



October 04, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation for change in Senior Management Personnel of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company on October 04, 2024, at 08:50 a.m. (IST) through circulation:

- I. Took note of change in role of Mr. Manmeet Singh Dhody, Chief Technology Officer - Payments ("CTO - Payments") and Senior Management Personnel ("SMP") of the Company. Mr. Dhody has been transitioned to a new role as an AI Fellow at the Company. Pursuant to his role change, he has ceased to be CTO - Payments and SMP of the Company with effect from the closure of business hours of October 04, 2024.
- II. Approved the appointment of Mr. Deependra Singh Rathore, Senior Vice President - Technology as CTO - Payments and SMP of the Company with effect from October 04, 2024.

The relevant details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**.

A press release proposed to be issued by the Company titled "**Paytm Expands AI Leadership Team, Elevates Deependra Singh Rathore to CTO and Manmeet Dhody to AI Fellow**" is enclosed as **Annexure-II**.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you
Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer
Encl.: As above

One 97 Communications Limited
compliance.officer@paytm.com
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Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019

Annexure-I

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated July 13, 2023

A. Change in role of Mr. Manmeet Singh Dhody, Chief Technology Officer - Payments, Senior Management Personnel of the Company

S. No	Particulars	Details
1.	Reason for change viz. Change in Role	Mr. Manmeet Singh Dhody, CTO - Payments has been transitioned to a new role as AI fellow of the Company. Pursuant to his role change he has ceased to be CTO - Payments and SMP of the Company.
2.	Date of cessation	October 04, 2024
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships with directors any (in case of appointment of Director)	Not applicable

B. Appointment of Mr. Deependra Singh Rathore as Chief Technology Officer - Payments, Senior Management Personnel of the Company

S. No	Particulars	Details
1.	Reason for change viz. Appointment	Mr. Deependra Singh Rathore has been appointed as Chief Technology Officer - Payments, Senior Management Personnel of the Company (Paytm)
2.	Date of appointment & terms of appointment	October 04, 2024 Terms: As per HR policy of the Company
3.	Brief profile (in case of appointment)	Mr. Deependra Singh Rathore has been with Company and its associate Company, Paytm Payments Bank Limited since January 2016. He is currently the Senior Vice President - Technology and drives AI led strategic initiatives and oversees the design and implementation of payment products and services. At Paytm, he has built and enhanced payments technology to provide exhaustive payment solutions to merchants and customers such as online payment gateway, QR payments, Card Payments. Prior to joining Paytm, Mr. Rathore worked with Agnity, Snapdeal during 2004 to 2016 as an Engineering Manager.
4.	Disclosure of relationships with directors (in case of appointment of a Director)	Not applicable



Annexure - II

Paytm Expands AI Leadership Team, Elevates Deependra Singh Rathore to CTO and Manmeet Dhody to AI Fellow

- Strengthens its commitment to advancing technology leadership in financial services, with a focus on Artificial Intelligence

One 97 Communications Limited (OCL), which owns the brand Paytm, India's leading payments and financial services distribution company and the pioneer of QR, Soundbox, and mobile payments, has announced that it has strengthened its leadership for AI-driven innovation. This move highlights Paytm's commitment to leveraging advanced technologies to enhance its offerings and lead the growth in India's fintech sector.

Long time Paytm'er Deependra Singh Rathore has been elevated to Chief Technology Officer (CTO). With over two decades in the technology sector and as an old Paytm'er, he brings a wealth of advanced technology experience and a compliance-first approach to build technology at scale. Manmeet Dhody, transitions from CTO to a new role as an AI Fellow at Paytm, will drive projects related to AI innovation in business.

Paytm Spokesperson said, "As India's leading tech innovator, we have always championed innovations that drive mobile payments and inclusive financial service distribution to masses. We are excited to see Deependra Singh Rathore step into the role of CTO, and build for financial services in the AI age. We also welcome Manmeet as an AI Fellow, helping accelerate our vision of integrating AI-driven processes across our business operations."

The company has introduced industry-first innovations like mobile payments, QR codes, Soundbox and many more innovative hardware and software to help small & large businesses accept omnichannel payments. The fintech leader is now at the forefront of integrating artificial intelligence in the financial services industry. Recently, Paytm launched the next-generation NFC Card Soundbox, which combines NFC technology with mobile QR payments, offering an affordable solution for card payments to millions of merchants.

About Paytm

Paytm is India's leading mobile payments and financial services distribution company. Pioneer of the mobile QR payments revolution in India, Paytm builds technologies that help small businesses with payments and commerce. Paytm's mission is to serve half a billion Indians and bring them to the mainstream economy with the help of technology.

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