

Date: 14.08.2024

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| Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051 | Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070 |
| BSE Scrip Code: 534600 | NSE Scrip Code: JTLIND | MSEI Symbol: JTLIND |

Subject: Outcome of Board Meeting held on 14th August, 2024

Dear Sir/Ma'am,

This is to inform you that the Board of Directors at its meeting held today i.e., on 14th day of August, 2024, has *inter alia*,

- Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR Regulations"), and based on the recommendation of the Nomination and Remuneration Committee of the Company, has appointed Mr. Amit Gaur as Chief Strategy Officer (CSO)- Senior Management Personnel of the Company effective from August 14th, 2024.
- Pursuant to Regulation 25(2A) of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR Regulations"), and section 149 (10) of the Companies Act, 2013 and based on the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors of the Company has approved the re-appointment of Mr. Sukhdev Raj Sharma (**DIN: 02135083**) as Independent Director of the company for the second term of five years, subject to the approval of Shareholders in the ensuing AGM.

Further, it is confirmed that Mr. Sukhdev Raj Sharma (**DIN: 02135083**) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

- Approved the remuneration and re-appointment of Mr. Madan Mohan (**DIN: 00156668**) as the Managing Director of the Company, upon the recommendation of the Nomination and Remuneration Committee of the Company, subject to the approval of Shareholders in the ensuing AGM.

Further, it is confirmed that Mr. Madan Mohan (**DIN: 00156668**) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.



4. Approved the remuneration and re-appointment of Mr. Rakesh Garg (**DIN: 00184081**) as the Whole-time Director of the Company, upon the recommendation of the Nomination and Remuneration Committee of the Company, subject to the approval of Shareholders in the ensuing AGM.

Further, it is confirmed that Mr. Rakesh Garg (**DIN: 00184081**) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

5. Took note of re-appointment of Mr. Pranav Singla (DIN:07898093), as Whole-time Director of the Company whose tenure is liable to be retire by rotation in the ensuing AGM.

6. Took note of re-appointment of Mr. Mithan Lal Singla (DIN: 00156885), as Non-Executive Director of the Company whose tenure is liable to be retire by rotation in the ensuing AGM.

7. The Board has fixed the date and time for 33rd Annual General Meeting as Saturday, the 14th day of September, 2024 at 11:30 AM, to be held through Video-Conferencing ("VC") or Other Audio Visual Means ("OAVM").

8. The Board has fixed Friday, the 30th day of August, 2024 as the record date for the purpose of dividend, which shall be payable subject to the declaration of the same at the 33rd AGM of the Company scheduled to be held on 14th September, 2024.

9. Approved the Notice and Agenda for the 33rd Annual General Meeting (AGM) of the Members of the Company scheduled to be held on Saturday, the 14th day of September, 2024 through Video-Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), to transact the Ordinary and Special Businesses.

10. Approved the draft Director's report along with annexures, Management discussion and analysis report, Annual Corporate Governance report and Business Responsibility and sustainability report (BRSR).

11. Approved the appointment of M/s. S.V. Associates, Practicing Company Secretaries (M. No.: 38204), Chandigarh as Scrutinizer for poll/voting and e-voting for the 33rd Annual General Meeting of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, along with brief profiles of Directors, CSO being appointed/re-appointed are provided as Annexures to this letter.

The meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
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Kindly take the above information on record.

**For JTL Industries Limited
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary & Compliance Officer
(M. No. A41946)**

Annexure I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

APPOINTMENT OF MR. AMIT GAUR AS CHIEF STRATEGY OFFICER (CSO)

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|---|---|
| 1. | NAME | Mr. Amit Gaur |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Appointment (Chief Strategy Officer- Senior Management Personnel) |
| 3. | Date of appointment/ cessation (as applicable) & terms of appointment | August 14 th , 2024 Terms of Appointment shall be as set forth in the Appointment Letter issued by the Company. |
| 4. | Brief Profile (in case of appointment) | Mr. Amit Gaur is a distinguished Chartered Accountant with 18 years of extensive experience in Accounting, Finance, and Strategic Management. His robust expertise spans across various sectors, encompassing roles in finalization of accounts, regulatory reporting, financial planning, taxation, internal audit, and administrative functions. His career is marked by a consistent track record of accomplishments and leadership in finance and strategy. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Amit Gaur is not related to any of the directors of the Board. |

Annexure II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

RE-APPOINTMENT OF MR. SUKHDEV RAJ SHARMA AS INDEPENDENT DIRECTOR

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|---|--|
| 1. | NAME | Mr. Sukhdev Raj Sharma (DIN: 02135083) |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Re-Appointment for the next consecutive five years, subject to the approval of members at the ensuing AGM. |
| 3. | Date of appointment/ cessation (as applicable) & terms of appointment | August 14 th , 2024 (Re-appointment) for second term of 5 years from June 30, 2025 to June 30, 2030. As per the Policy of Terms and Conditions of the appointment/ re-appointment of the Independent Director as placed on website of the Company. |
| 4. | Brief Profile in case of appointment) | Mr. Sukhdev Raj Sharma is a highly accomplished professional with an impressive academic background and over 40 years of experience in the banking industry. Holding degrees in B. Sc., MBA, and CAIIB, he has honed his expertise through various roles and responsibilities. Mr. Sharma's contributions extend beyond conventional banking, as evidenced by his board memberships in State Financial Corporations, a technical consultancy organization, and public limited companies. His extensive experience encompasses areas like banking, finance, corporate credit, and fund management, making him a respected figure in the industry. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Sukhdev Raj Sharma is not related to any of the Directors of the Board. |

Annexure III

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

RE-APPOINTMENT OF MR. MADAN MOHAN AS MANAGING DIRECTOR

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|--|--|
| 1. | NAME | Mr. Madan Mohan (DIN: 00156668) |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Re-Appointment of the Managing Director, subject to the approval of members at the ensuing AGM. |
| 3. | Date of appointment/cessation (as applicable) & terms of appointment | August 14 th , 2024 (Re-appointment) for a period of 5 years from May 30, 2025 to May 29, 2030. The Policies and rules as are applicable to employees of his cadre, will apply to him on being re-appointed. |
| 4. | Brief Profile in case of appointment) | With over 35 years of extensive experience in the steel industry, Mr. Madan Mohan is a seasoned professional renowned for his expertise in various aspects of the sector. His proficiency spans the setup and management of galvanized and ERW steel tubes & pipes, scaffolding fittings and systems, hollow sections, and channels plants. From production to marketing, finance to funds management, and cost reduction, Mr. Mohan's comprehensive skill set encompasses all facets of steel manufacturing and business operations. His unwavering commitment to propelling growth and delivering profitable outcomes has cemented his position as a dynamic leader within the steel industry, inspiring confidence among stakeholders and positioning the Company for sustained success in the future. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Madan Mohan is son of Mr. Mithan Lal Singla, Father of Mr. Dhruv Singla and Uncle of Mr. Pranav Singla. |

Annexure IV

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

RE-APPOINTMENT OF MR. RAKESH GARG AS WHOLE-TIME DIRECTOR

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|---|---|
| 1. | NAME | Mr. Rakesh Garg (DIN: 00184081) |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Re-Appointment of the Whole-time Director, subject to the approval of members at the ensuing AGM. |
| 3. | Date of appointment/ cessation (as applicable) & terms of appointment | August 14 th , 2024 (Re-appointment) for a period of 5 years from May 30, 2025 to May 29, 2030. The Policies and rules as are applicable to employees of his cadre, will apply to him on being re-appointed. |
| 4. | Brief Profile in case of appointment) | Mr. Rakesh Garg, Executive Director has 30+ years of rich experience in steel industry, trade and commercial operations, liaising with various agencies and associates and he is having wide experience in industrial projects, engineering and management affairs. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Rakesh Garg is not related to any director inter-se. |

Annexure V

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

RE-APPOINTMENT OF MR. PRANAV SINGLA, WHOLE-TIME DIRECTOR

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|---|--|
| 1. | NAME | Mr. Pranav Singla (DIN: 07898093) |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Re-Appointment of the Whole-time Director, liable to retire by rotation at the ensuing AGM. |
| 3. | Date of appointment/cessation (as applicable) & terms of appointment | August 14 th , 2024 (Re-appointment) In terms of Section 152(6) of the Companies Act 2013, Mr. Pranav Singla is liable to retire by rotation. Mr. Pranav Singla was appointed as Whole Time/Executive Director of the Company for a period of 5 years w.e.f. 18.08.2021 and his appointment as such was approved at the 30 th AGM held on September 22, 2021. All other Policies and rules as are applicable to employees of his cadre, apply to his appointment. |
| 4. | Brief Profile in case of appointment) | Mr. Pranav Singla has to his credit experience of around 5 years in the fields of Accounting, Finance, Production Management, Strategic Planning, Cost Management, Plants set up and expansions. He has inherited excellent entrepreneurship skills from his industrialist family. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Pranav Singla is nephew of Mr. Madan Mohan, Mg. Director of the Company and Grandson of Mr. Mithan Lal Singla. Mr. Pranav Singla and Dhruv Singla are cousins. |

Annexure- VI

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11th, 2023 further read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

RE-APPOINTMENT OF NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION

| SR. NO | PARTICULARS | DISCLOSURE |
|--------|---|---|
| 1. | NAME | Mr. Mithan Lal Singla (DIN: 00156885) |
| 2. | Reasons for change viz., (appointment, resignation, removal, death or otherwise) | Re-Appointment of Non-Executive Director, liable to retire by rotation at the ensuing AGM. |
| 3. | Date of appointment/ cessation (as applicable) & terms of appointment | August 14 th , 2024 (Re-appointment) In terms of Section 152(6) of the Companies Act 2013, Mr. Mithan Lal Singla is liable to retire by rotation. Mr. Mithan Lal Singla was appointed as Non-Executive Director of the Company w.e.f. 30.05.2014. All other Policies and rules as are applicable to employees of his cadre, apply to his appointment. |
| 4. | Brief Profile in case of appointment) | Mr. Mithan Lal Singla has more than 40 Years of experience in steel business. He has played a key role in setting up current manufacturing facilities and has been associated with various ventures in different capacities & conversant with latest industrial techniques. |
| 5. | Disclosure of relationships between directors (in case of appointment of director) | Mr. Mithan Lal Singla is the Father of Mr. Madan Mohan and Grandfather of Mr. Dhruv Singla and Mr. Pranav Singla. |