

RATNABALI EQUITY PRIVATE LIMITED

(Formerly : NISHTHA INVESTMENT & CONSULTANCY SERVICES PRIVATE LIMITED)

5A, WOODBURN PARK ROAD, WOODBURN CENTRAL, 3RD FLOOR, KOLKATA - 700 020
PHONE: (033) 4015 0000, E-mail : ratnabali.equity@ratnabali.com, CIN No.: U74140WB1991PTC053207

ANNEXURE - 1

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Ludlow Jute Specialities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Equity Private Limited and Others		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,45,000	5.06	5.06
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,45,000	5.06	5.06
Details of acquisition & Inter se transfer			
a) Shares carrying voting rights acquired (Inter se Transfer)#	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer	-	-	-

RATNABALI EQUITY PRIVATE LIMITED

Director

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to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,45,000	5.06	5.06
b) VRs otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	545000	5.06	5.06
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market (19/08/2024,20/08/2024,21/08/2024 and 22/08/2024)		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	19/08/2024 (Acquisition from Open Market) 20/08/2024 (Acquisition from Open Market) 21/08/2024 (Acquisition from Open Market) 22/08/2024 (Acquisition from Open Market)		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,77,31,200/- (1,07,73,120 Equity Shares at the face value of Rs. 10 per share)		
10. Equity share capital / total voting capital of the TC after the said acquisition	Rs. 10,77,31,200/- (1,07,73,120 Equity Shares at the face value of Rs. 10 per share)		
11. Total diluted share / voting capital of the TC after the said acquisition	Rs. 10,77,31,200/- (1,07,73,120 Equity Shares at the face value of Rs. 10 per share)		

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Part-B***

Name of the Target Company: Ludlow Jute Specialities Limited

RATNABALI EQUITY PRIVATE LIMITED


Director

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 23/08/2024

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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23rd August, 2024

Bse limited Listing department Phiroze jeejeebhoy towers, Dalal street, Mumbai – 400 001 Email: corp.relation@bseindia.com	The company secretary Ludlow Jute & Specialities Limited KCI Plaza, 4 th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata, West Bengal, India-700019 Email: info@ludlowjute.com
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Sir / Madam,

Ref: **ISIN: INE983C01015**

Sub: **Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that we have acquired Equity Shares and Warrants of **Ludlow Jute & Specialities Limited**.

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledgement the receipt hereof.

Yours truly,

For Ratnabali Equity Private Limited



Rakesh Pandiya
Director
DIN:02787605

