



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13

26th June, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Corrigendum to the Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2024

Ref: Intimation letter dated 30th May, 2024

Dear Sir/Madam,

In reference to the intimation made to the Stock Exchanges vide letter dated 30th May, 2024 where the Board of Directors have inter-alia, considered and approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on 31st March, 2024 ('AFR'), we would like to inform you that the said intimation had few typographical errors & errors in presentation and grouping of various line items of the following, forming part of the AFR:

1. **Statement of Consolidated Audited Financial Results:** In the year ended 31.03.2024 column, under the head 'Tax Expense', figures of "Deferred Tax" and "Tax adjustments for earlier years" have been interchanged due to an inadvertent typographical error and consequent to that, corresponding figures of quarter ended 31.03.2024 were also changed under the same head without changing the amount of Total of Tax Expense. Moreover, there is no impact on the Net Profit of the Company nor there is any change in the financial results uploaded. Further, the figures entered in the XBRL submitted with the Stock Exchange is correct.

The below table contains only the part where revision has been made, the entire revised statement is attached herewith as **Annexure A** along with the previous one.

Statement of Consolidated Audited Financial Results

Particulars	Quarter ended 31.03.2024 (Amount in INR Lakhs)		Year Ended 31.03.2024 (Amount in INR Lakhs)	
	Revised Figures	As reported	Revised Figures	As reported
6. Tax Expense				
(a) For Current income tax	61.51	61.51	238.53	238.53
(b) Tax Adjustment for earlier years	0.00	93.01	(82.63)	10.37
(c) For Deferred Tax	(6.11)	(99.11)	10.37	(82.63)
Total Tax Expense	55.40	55.40	166.27	166.27

2. **Statement of Assets and Liabilities – Consolidated:** In this statement under the head 'Current Assets', figures of "Current Tax Assets (net)" and "Other Current Assets" have been interchangeably written due to clerical mistake made in the year ended 31.02.2024 column. However, there is no change in the Total Current Assets and Total Assets of the Company. Similarly, in the year ended 31.03.2024 column, under the head 'Trade Payables' figures of sub-head 3(a)(ii)(a) and (b) have been written interchangeably due to inadvertent clerical error.



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The same is now being rectified and mentioned below in the table, however the table contains only the part where revision has been made, the entire revised statement is attached herewith as **Annexure B** along with the previous one. Further, the figures entered in the XBRL so submitted with the Stock Exchange is correct.

Statement of Assets and Liabilities – Consolidated

Particulars	For the March 31, 2024 (Amount in INR Lakhs)	
	Revised Figures	As reported
2. Current Assets		
(c) Other Current Assets	427.33	4.76
(d) Current Tax Assets (net)	4.76	427.33
3. Current Liabilities		
(a) Financial Liabilities		
(ii) Trade Payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	-	343.25
(b) Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	343.25	-

3. Statement of Audited Segment-wise Results, Assets and Liabilities – Consolidated: In this statement there is no change in the Gross Revenue, Profit Before Tax, Total Segment Assets and Total Segment Liabilities except for the figures of 'FMCG – Cigarettes' and 'Rental Income' mentioned in the Segment Results, Assets and Liabilities for the quarter and year ended 31.03.2024 respectively. The same has now been revised because of some inadvertent clerical error made earlier while writing the formula in the excel sheet. Further, this has no impact on the Profit before tax, Total Assets and Total Liabilities of the said Segment report. The revised statement is attached herewith as **Annexure C** along with the previous one.

Apart from above, there are no factual changes except as mentioned herein. **The respective changes/corrections in the XBRL are also being done and uploaded with the Stock Exchanges simultaneously. Further, there are no other changes in the Annual Financial Results (Standalone and Consolidated) submitted earlier.** We have taken utmost care in ensuring the accuracy of the revised Statements and we appreciate your cooperation in reflecting this updated information on your platform.

We highly regret the inconvenience caused and request you to please take the above on your records.

Thanking you,

Yours faithfully,

For ntc industries limited


Anushree Chowdhury
Company Secretary
& Compliance Officer



Encl: as above



ntc industries limited

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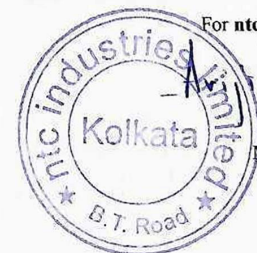
(Amount in INR Lakhs)

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	1025.25	445.79	724.43	3185.03	3860.18
	(b) Other operating income	340.13	372.11	381.47	1357.05	1362.78
	Other Income	174.98	194.09	(79.41)	745.13	300.40
	Total income	1540.36	1011.99	1026.49	5287.21	5523.36
2	Expenses					
	(a) Cost of materials consumed	498.00	390.16	166.32	1,690.97	1030.39
	(b) Purchases of stock-in-trade	66.09	22.59	349.02	170.10	1802.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.42	(172.38)	(37.14)	27.79	(84.77)
	(d) Excise Duty & GST	104.19	82.41	80.53	329.17	280.81
	(e) Employee benefits expense	91.86	80.88	87.37	336.33	332.81
	(f) Finance costs	13.48	11.08	12.06	45.29	45.81
	(g) Depreciation and amortisation expense	52.25	53.38	51.27	210.36	204.07
	(h) Impairment Loss on financial assets	-	369.50	-	369.50	-
	(i) Other expenses	324.54	249.82	242.25	1,154.12	1032.53
	Total expenses	1264.83	1087.44	951.69	4333.63	4644.40
3	Profit/(Loss) before Exceptional Items (1-2)	275.53	(75.46)	74.80	953.58	878.96
4	Exceptional Items	(481.31)	200.00	-	(281.31)	-
5	Profit/(Loss) before tax (3-4)	(205.78)	124.54	74.80	672.28	878.96
6	Tax expense	55.40	(1.70)	189.15	166.27	246.52
	(a) For current income tax	61.51	17.63	148.74	238.53	206.11
	(b) Tax adjustments for earlier years	0.00	(35.81)	-	(82.63)	-
	(c) For Deferred Tax	(6.11)	16.48	40.41	10.37	40.41
7	Net Profit / (Loss) for the period (5-6)	(261.18)	126.24	(114.35)	506.01	632.44
8	Other Comprehensive Income	288.01	377.37	(95.72)	871.26	(6.26)
9	Total Comprehensive Income (7+8)	26.83	503.61	(210.07)	1377.27	626.19
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40
11	Other Equity	-	-	-	9,066.70	7869.25
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	(2.19)	1.06	(0.96)	4.24	5.30
	(b) Diluted EPS	(2.19)	1.06	(0.96)	4.24	5.30

Date: 30.05.2024

Place: Kolkata



For ntc industries limited

Avijit Maity
Managing Director
DIN: 10456050



ntc industries limited

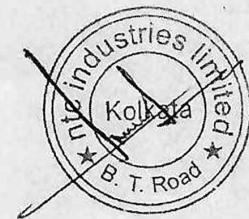
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email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024

Sl. No.	Particulars (Refer Notes Below)	Consolidated				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	1025.25	445.79	724.43	3185.03	3860.18
	(b) Other operating income	340.13	372.11	381.47	1357.05	1362.78
	Other Income	174.98	194.09	(79.41)	745.15	300.40
	Total income	1540.36	1011.99	1026.49	5287.21	5523.36
2	Expenses					
	(a) Cost of materials consumed	498.00	390.16	166.32	1,690.97	1030.39
	(b) Purchases of stock-in-trade	66.09	22.59	349.02	170.10	1802.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.42	(172.38)	(37.14)	27.79	(84.77)
	(d) Excise Duty & GST	104.19	82.41	80.53	329.17	280.81
	(e) Employee benefits expense	91.86	80.88	87.37	336.33	332.81
	(f) Finance costs	13.48	11.08	12.06	45.29	45.81
	(g) Depreciation and amortisation expense	52.25	53.38	51.27	210.36	204.07
	(h) Impairment Loss on financial assets	-	369.50	-	369.50	-
	(i) Other expenses	324.54	249.82	242.25	1,154.12	1052.53
	Total expenses	1264.83	1087.44	951.69	4333.63	4644.40
3	Profit/(Loss) before Exceptional Items (1-2)	275.53	(75.46)	74.80	953.58	878.96
4	Exceptional Items	(481.31)	200.00	-	(281.31)	-
5	Profit/(Loss) before tax (3-4)	(205.78)	124.54	74.80	672.28	878.96
6	Tax expense	55.40	(1.70)	189.15	166.27	246.52
	(a) For current income tax	61.51	17.63	148.74	238.53	206.11
	(b) Tax adjustments for earlier years	93.01	(35.81)	-	10.37	-
	(c) For Deferred Tax	(99.11)	16.48	40.41	(82.63)	40.41
7	Net Profit / (Loss) for the period (5-6)	(261.18)	126.24	(114.35)	506.01	632.44
8	Other Comprehensive Income	288.01	377.37	(95.72)	871.26	(6.26)
9	Total Comprehensive Income (7+8)	26.83	503.61	(210.07)	1377.27	626.19
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40
11	Other Equity	-	-	-	9,066.70	7869.25
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	(2.19)	1.06	(0.96)	4.24	5.30
	(b) Diluted EPS	(2.19)	1.06	(0.96)	4.24	5.30





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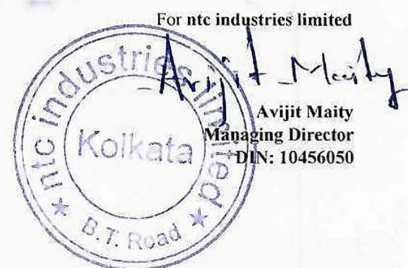
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STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at March 31, 2024	As at March 31, 2023
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	902.32	2,867.72
(b) Investment Property	11,999.06	-
(c) Capital work-in-progress	105.48	588.82
(d) Other Intangible Assets	0.59	0.85
(e) Financial assets		
(i) Investment	1,628.82	472.50
(f) Deferred tax assets (net)	-	4.16
(g) Other non-current assets	365.59	356.06
Total non-current assets	15,001.86	4,290.10
2. Current assets		
(a) Inventories	644.74	702.47
(b) Financial Assets		
(i) Trade receivable	781.63	519.14
(ii) Cash and cash equivalents	34.62	273.66
(iii) Other bank balances	37.93	-
(iv) Loans	-	4,780.90
(c) Other current assets	427.33	771.59
(d) Current Tax Assets (Net)	4.76	-
Total current assets	1,931.02	7,047.77
Total Assets	16,932.88	11,337.87
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,194.40	1,194.40
(b) Other equity	9,066.70	7,689.43
Total equity	10,261.10	8,883.83
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.46	204.84
(b) Provisions	268.82	305.39
(c) Deferred tax liabilities (net)	158.77	-
Total non-current liabilities	430.05	510.23
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,630.91	454.71
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	-	49.57
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	343.25	137.76
(b) Other current liabilities	1,200.94	1,180.57
(c) Current Tax Liabilities (Net)	66.62	121.21
Total current liabilities	6,241.72	1,943.82
Total equity and liabilities	16,932.88	11,337.87

Date: 30.05.2024
Place: Kolkata





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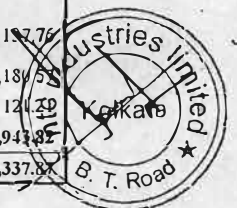
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STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at March 31, 2024	As at March 31, 2023
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	902.32	2,867.72
(b) Investment Property	11,999.06	
(c) Capital work-in-progress	105.48	588.82
(d) Other Intangible Assets	0.59	0.85
(e) Financial assets	-	
(i) Investment	1,628.82	472.50
(f) Deferred tax assets (net)	-	4.16
(g) Other non-current assets	365.59	356.06
Total non-current assets	15,001.86	4,290.10
2. Current assets		
(a) Inventories	644.74	702.47
(b) Financial Assets	-	
(i) Trade receivable	781.63	519.14
(ii) Cash and cash equivalents	34.62	273.66
(iii) Other bank balances	37.93	
(iv) Loans	-	4,780.90
(c) Other current assets	4.76	771.59
(d) Current Tax Assets (Net)	427.33	-
Total current assets	1,931.02	7,047.77
Total Assets	16,932.88	11,337.87
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,194.40	1,194.40
(b) Other equity	9,066.70	7,689.43
Total equity	10,261.10	8,883.83
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.46	204.84
(b) Provisions	268.82	305.39
(c) Deferred tax liabilities (net)	158.77	
Total non-current liabilities	430.05	510.23
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,630.91	454.71
(ii) Trade payables	-	
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	343.25	49.57
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	-	157.76
(b) Other current liabilities	1,200.94	1,186.58
(c) Current Tax Liabilities (Net)	66.62	121.29
Total current liabilities	6,241.72	1,943.87
Total equity and liabilities	16,932.88	11,337.87





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Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2024 (Consolidated)

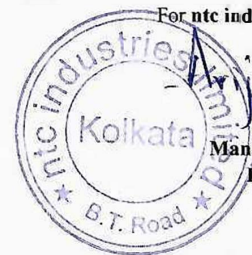
(Amount in INR Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	976.82	400.74	332.10	2979.01	1828.07
- Others	48.93	45.51	80.40	207.55	285.53
(b) Rental Income	339.64	371.64	381.16	1355.52	1361.70
(c) Sale of Cylinder	-	-	312.24	-	1747.66
Gross Revenue	1365.39	817.89	1105.90	4542.08	5222.96
2. Segment Results					
(a) FMCG - Cigarettes	25.61	-61.89	-262.26	257.70	-468.88
- Others	4.89	4.55	-3.93	20.75	16.59
(b) Rental Income	245.02	351.39	328.98	1044.63	1264.03
(c) Sale of Cylinder	-	-	12.01	-	67.22
Profit before tax	275.52	294.05	74.80	1,323.08	878.96
Other Unallocable Expenditure net off Unallocable Income	-481.31	-169.50	-	-650.81	-
Profit before tax	-205.783	124.552	74.800	672.28	878.96
3. Segment Assets					
(a) FMCG - Cigarettes	2928.12	3670.45	2959.84	2928.12	2959.84
- Others	-	-	-	-	-
(b) Rental Income	11999.06	2869.63	2831.99	11999.06	2831.99
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	2005.70	6202.97	5546.04	2005.70	5546.04
Total Assets	16932.88	12743.05	11337.87	16932.88	11337.87
4. Segment Liabilities					
(a) FMCG - Cigarettes	1,732.79	2,496.46	1,897.84	1,732.79	1,897.84
- Others	-	-	-	-	-
(b) Rental Income	4,938.98	-	556.21	4,938.98	556.21
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	-	12.32	-	-	-
Total Liabilities	6671.78	2508.78	2454.05	6671.78	2454.05

Date: 30.05.2024

Place: Kolkata

For ntc industries limited



Avijit Maity
Managing Director
DIN: 10456050





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**Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2024
(Consolidated)**

(Amount in INR Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	976.82	400.74	332.10	2979.01	1828.07
- Others	48.93	45.51	80.40	207.55	285.53
(b) Rental Income	339.64	371.64	381.16	1355.52	1361.70
(c) Sale of Cylinder	-	-	312.24	-	1747.66
Gross Revenue	1365.39	817.89	1105.90	4542.08	5222.96
2. Segment Results					
(a) FMCG - Cigarettes	-42.32	-61.89	-262.26	47.58	-468.88
- Others	4.89	4.55	-3.93	20.75	16.59
(b) Rental Income	312.95	351.39	328.98	1254.75	1264.03
(c) Sale of Cylinder	-	-	12.01	-	67.22
Profit before tax	275.52	294.05	74.80	1,323.08	878.96
Other Unallocable Expenditure net off Unallocable Income	-481.31	-169.50	-	-650.81	-
Profit before tax	-205.783	124.552	74.800	672.277	878.96
3. Segment Assets					
(a) FMCG - Cigarettes	4929.06	3670.45	2959.84	4929.06	2959.84
- Others	-	-	-	-	-
(b) Rental Income	2831.99	2869.63	2831.99	2831.99	2831.99
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	9171.83	6202.97	5546.04	9171.83	5546.04
Total Assets	16932.88	12743.05	11337.87	16932.88	11337.87
4. Segment Liabilities					
(a) FMCG - Cigarettes	6671.78	2496.46	1897.84	6671.78	1897.84
- Others	-	-	-	-	-
(b) Rental Income	-	-	556.21	-	556.21
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	-	12.32	-	-	-
Total Liabilities	6671.78	2508.78	2454.05	6671.78	2454.05

