

Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13349

February 6, 2024

The Secretary, The National Stock Exchange of India Limited "Exchange Plaza", 5th Floor Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: ANANTRAJ	The Manager Listing Department BSE Limited Phiroze Jee Jee Bhoy Towers Dalal Street, Mumbai – 400001 Scrip code: 515055
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Subject: Outcome of the Board Meeting held on February 6, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. February 6, 2024, has, *inter – alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023.

A copy of such Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Reports are enclosed. The Results are also available on the website of the Company at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) & websites of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock exchange of India Limited at www.nseindia.com.

The Company has successfully completed Qualified Institutions Placement ("QIP Issue") of Rs. 500 crores (Rupees Five Hundred Crores Only) under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company is utilising 75% of the proceeds of the QIP Issue to prepay its outstanding borrowings and also speeding up the expansion of the Data Centre out of the proceeds of QIP.

The Board Meeting commenced at 2:30 P.M. and concluded at 5:10 P.M.

This is for your kind information and records.

Thanking You,
For **Anant Raj Limited**


Manoj Pahwa
Company Secretary
A7812



Encl: As above

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051
Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com
CIN : L45400HR1985PLC021622



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2023

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	392.27	332.28	265.78	1,040.71	676.79	956.94
	(b) Other income	8.75	8.55	14.38	26.91	38.18	47.92
	Total income	401.02	340.83	280.16	1,067.62	714.97	1,004.86
2	Expenses						
	(a) Cost of sales	288.21	238.58	203.24	767.53	519.56	709.60
	(b) Employee benefits expense	4.44	4.56	3.31	13.80	11.17	15.66
	(c) Finance costs	7.70	8.03	6.38	23.20	21.28	31.76
	(d) Depreciation and amortisation	4.83	4.23	4.23	13.25	12.30	16.51
	(e) Others	9.54	9.28	6.45	29.92	22.67	34.62
	Total expenses	314.72	264.68	223.61	847.70	586.98	808.15
3	Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	86.30	76.15	56.55	219.92	127.99	196.71
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax, share of profit in associates and jointly controlled entities (3+4)	86.30	76.15	56.55	219.92	127.99	196.71
6	Tax expenses						
	- Current tax	14.81	13.90	10.84	34.68	26.66	40.25
	- Deferred tax	1.71	3.51	1.49	8.47	3.21	12.05
7	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	69.78	58.74	44.22	176.77	98.12	144.41
8	Share of profit in associates and jointly controlled entities (net)	1.65	1.63	0.94	5.15	4.56	6.71
9	Profit for the period /year (7+8)	71.43	60.37	45.16	181.92	102.68	151.12
10	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	0.41
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	0.41
11	Total comprehensive income for the period/year (9+10)	71.43	60.37	45.16	181.92	102.68	151.53
12	Net profit for the period/year attributable to:						
	- Owners of the company	71.83	60.10	45.63	182.58	103.83	153.23
	- Non-controlling interests	(0.40)	0.27	(0.47)	(0.66)	(1.15)	(2.11)
		71.43	60.37	45.16	181.92	102.68	151.12
13	Other comprehensive income attributable to:						
	- Owners of the company	-	-	-	-	-	0.41
	- Non-controlling interests	-	-	-	-	-	-
		-	-	-	-	-	0.41
14	Total comprehensive income attributable to:						
	- Owners of the company	71.83	60.10	45.63	182.58	103.83	153.64
	- Non-controlling interests	(0.40)	0.27	(0.47)	(0.66)	(1.15)	(2.11)
		71.43	60.37	45.16	181.92	102.68	151.53
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	64.82	64.82	64.82	64.82	64.82	64.82
16	Other equity						2,760.26
	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)						
	- Basic (Rs.)	2.22	1.85	1.41	5.63	3.20	4.73
	- Diluted (Rs.)	2.22	1.85	1.47	5.63	3.34	4.88



For Anant Raj Limited

Managing Director

Notes to the Unaudited Consolidated Financial Results

1. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2024. The statutory auditors have carried out a limited review of the above financial results of the Company.
2. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said financial results represent the results of the Company, its subsidiaries (together referred to as 'Group') and its share in results of associates and jointly controlled entities which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statements' and Ind AS - 28 'Investment in Associates and Joint Ventures'.
3. The Group's business activities which are primarily real estate development and related activities fall within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, as per Ind AS-108, 'Operating Segments', there is no requirement to furnish additional disclosures for a single reportable segment. Further, the Group does not have any reportable geographical segments as its business activities are domiciled in India.
4. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
5. Post closure of the quarter ended December 31, 2023, the Finance and Investment Committee of the Board of Directors at its meeting held on January 18, 2024, allotted 1,68,91,891 equity shares to eligible qualified institutional buyers at the issue price of ₹ 296 per equity share, through Qualified Institutions Placement, aggregating to ₹ 500 crores.

Pursuant to the allotment of equity shares, the paid-up equity share capital of the Company has increased from ₹ 64,81,92,670 consisting of 32,40,96,335 equity shares to ₹ 68,19,76,452 consisting of 34,09,88,226 equity shares of face value of ₹ 2 each.

6. During the quarter ended December 31, 2023, the Company approved the Preferential Issue of up to 9,02,527 fully paid equity shares of face value of ₹ 2 per equity shares, at an issue price of ₹ 277 (including premium of ₹ 275 each) per equity share to M/s Gagandeep Credit Capital Private Limited (entity belonging to Public category) aggregating upto ₹ 25 crores and upto 17,85,714 fully convertible warrants ("warrants"), each carrying a right exercisable by the warrant holder to subscribe to one equity shares of face value of ₹ 2 per warrant, at an issue price (including the warrant subscription price and warrant exercise price) of ₹ 280 per warrant, to Shri Ashok Sarin Anant Raj LLP (entity belonging to Promoter group category) aggregating upto ₹ 50 crores, which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on January 13, 2024.

The Company is in the process of taking necessary approvals from the Stock Exchanges for the allotment of securities.



For Anant Raj Limited

Managing Director

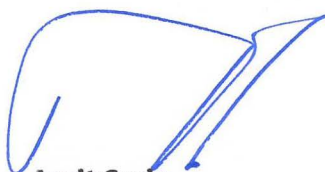
7. The unaudited consolidated financial results include the results of subsidiaries, associates and jointly controlled entities, the names of which are provided separately in the Limited Review Report.
8. The key standalone financial results for the quarter and nine months ended December 31, 2023, are summarized below:

(in Crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
Total income	228.84	201.49	205.85	618.69	542.35	718.16
Profit before tax	45.52	39.65	43.86	120.11	108.56	141.03
Profit after tax	35.03	28.30	32.11	89.19	78.87	106.62
Other comprehensive income	-	-	-	-	-	0.28
Total comprehensive income	35.03	28.30	32.11	89.19	78.87	106.90

9. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.
10. The unaudited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of the Board of Directors
for Anant Raj Limited**



Amit Sarin
Managing Director
DIN: 00015837



Date: February 6, 2024
Place: New Delhi.



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Anant Raj Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Anant Raj Limited ("the Parent") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and jointly controlled entity for the quarter ended December 31, 2023, and for the period from April 1, 2023, to December 31, 2023 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The Holding company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Consolidated Review Report for the quarter and nine months ended December 31, 2023

We also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding company, subsidiaries, associates and jointly controlled entity attached as Annexure-I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial Information/financial results of 39 (thirty-nine) subsidiaries and 1 (one) jointly controlled entity included in the consolidated unaudited financial results of the entities included in the Group, whose results reflect the total assets of Rs. 1220.06 crores as at December 31, 2023, and total revenues of Rs. 184.33 crores and Rs. 478.05 crores, total net profit after tax (net) of Rs. 17.77 crores and Rs. 87.57 crores and total comprehensive income of Rs. 17.77 crores and Rs. 87.57 crores, for the quarter ended December 31, 2023, and for the period from April 1, 2023, to December 31, 2023, respectively.

The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1.25 crores and Rs. 4.49 crores and total comprehensive income of Rs. 1.25 crores and Rs. 4.49 crores for the quarter ended December 31, 2023, and for the period from April 1, 2023, to December 31, 2023, respectively, as considered in the consolidated unaudited financial results in respect of 3 (three) associates, whose interim financial statements/financial Information/financial results have not been reviewed by us.

These interim financial statements/financial Information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.



Consolidated Review Report for the quarter and nine months ended December 31, 2023

Annexure-I

The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Anant Raj Green Energy Private Limited
7. Anant Raj Realty Private Limited
8. Anant Raj Enterprises Private Limited
9. Ashok Cloud Private Limited
10. Anant Raj Estate Management Services Limited
11. Anant Raj Housing Limited
12. AR Login 4 Edu Private Limited
13. ARE Entertainment Limited
14. Century Promoters Private Limited
15. Echo Properties Private Limited
16. Empire Promoters Private Limited
17. Excellent Inframart Private Limited @
18. Four Construction Private Limited
19. Glaze Properties Private Limited
20. Green Valley Builders Private Limited
21. Green Way Promoters Private Limited
22. Grandstar Realty Private Limited
23. Hamara Realty Private Limited
24. Jai Govinda Ghar Nirman Limited @
25. Jasmine Buildwell Private Limited
26. North South Properties Private Limited
27. Pasupati Aluminium Limited
28. Pelikan Estates Private Limited
29. Pioneer Promoters Private Limited
30. Rolling Construction Private Limited
31. Romano Estates Private Limited
32. Romano Estate Management Services Limited



Consolidated Review Report for the quarter and nine months ended December 31, 2023

33. Romano Infrastructure Private Limited
34. Rose Realty Private Limited
35. Sartaj Developers & Promoters Private Limited @
36. Sovereign Buildwell Private Limited
37. Spring View Developers Private Limited
38. Tumhare Liye Realty Private Limited
39. Woodland Promoters Private Limited

@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Associates

1. Roseland Buildtech Private Limited
2. E2E Solutions Private Limited
3. Romano Projects Private Limited

Jointly Controlled Entity

1. Avarna Projects LLP

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: 24077985BK00Z1772
Camp: New Delhi
Date: February 6, 2024

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051
 Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com
 CIN : L45400HR1985PLC021622



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	208.16	183.67	191.71	564.03	507.80	648.70
	(b) Other income	20.68	17.82	14.14	54.66	34.55	69.46
	Total income	228.84	201.49	205.85	618.69	542.35	718.16
2	Expenses						
	(a) Cost of sales	165.01	142.11	146.80	442.47	379.75	501.33
	(b) Employee benefits expense	3.21	3.20	2.41	9.57	8.78	12.59
	(c) Finance costs	4.85	5.25	4.39	14.30	15.55	21.83
	(d) Depreciation and amortisation	3.65	3.62	3.68	10.87	10.69	14.41
	(e) Others	6.60	7.66	4.71	21.37	19.02	26.97
	Total expenses	183.32	161.84	161.99	498.58	433.79	577.13
3	Profit before exceptional items and tax (1-2)	45.52	39.65	43.86	120.11	108.56	141.03
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	45.52	39.65	43.86	120.11	108.56	141.03
6	Tax expense						
	- Current tax	8.94	8.74	10.26	23.60	23.36	23.91
	- Deferred tax	1.55	2.61	1.49	7.32	6.33	10.50
7	Profit for the period/year (5-6)	35.03	28.30	32.11	89.19	78.87	106.62
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	0.28
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	0.28
9	Total comprehensive income for the period/year (7+8)	35.03	28.30	32.11	89.19	78.87	106.90
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	64.82	64.82	64.82	64.82	64.82	64.82
11	Other equity						2,696.53
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)						
	- Basic (Rs.)	1.08	0.87	0.99	2.75	2.43	3.30
	- Diluted (Rs.)	1.08	0.87	1.03	2.75	2.54	3.40



For Anant Raj Limited

 Managing Director

Notes to the Unaudited Standalone Financial Results

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2024. The statutory auditors have carried out a limited review of the above financial results of the Company.
2. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS – 34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Company's business activities which are primarily real estate development and related activities fall within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, as per Ind AS-108, 'Operating Segments', there is no requirement to furnish additional disclosures for a single reportable segment. Further, the Company does not have any reportable geographical segments as its business activities are domiciled in India.
4. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
5. Post closure of the quarter ended December 31, 2023, the Finance and Investment Committee of the Board of Directors at its meeting held on January 18, 2024, allotted 1,68,91,891 equity shares to eligible qualified institutional buyers at the issue price of Rs. 296 per equity share, through Qualified Institutions Placement, aggregating to Rs. 500 crores.

Pursuant to the allotment of equity shares, the paid-up equity share capital of the Company has increased from ₹ 64,81,92,670 consisting of 32,40,96,335 equity shares to ₹ 68,19,76,452 consisting of 34,09,88,226 equity shares of face value of ₹ 2 each.

6. During the quarter ended December 31, 2023, the Company approved the Preferential Issue of up to 9,02,527 fully paid equity shares of face value of ₹ 2 per equity share, at an issue price of ₹ 277 (including premium of ₹ 275 each) per equity share to M/s Gagandeep Credit Capital Private Limited (entity belonging to Public category) aggregating upto ₹ 25 crores and upto 17,85,714 fully convertible warrants ("warrants"), each carrying a right exercisable by the warrant holder to subscribe to one equity shares of face value of ₹ 2 per warrant, at an issue price (including the warrant subscription price and warrant exercise price) of ₹ 280 per warrant, to Shri Ashok Sarin Anant Raj LLP (entity belonging to Promoter group category) aggregating upto ₹ 50 crores, which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on January 13, 2024.

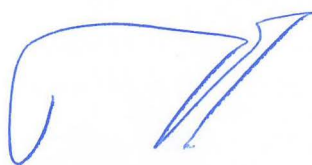
The Company is in the process of taking necessary approvals from the Stock Exchanges for the allotment of securities.



For Anant Raj Limited
Managing Director

7. The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary, to confirm to the current quarter classifications.
8. The unaudited standalone and consolidated financial results are also available on the Company's website at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of the Board of Directors
for Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: February 6, 2024
Place: New Delhi.**



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Anant Raj Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Anant Raj Limited ("the Company"), for the quarter ended December 31, 2023, and the year-to-date results for the period April 1, 2023, to December 31, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Standalone Review Report for the quarter and nine months ended December 31, 2023

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana Rani
Partner
Membership no. 077985

UDIN: 24077985BK004119
Camp: New Delhi.
Date: February 6, 2024