

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/24-25/72

February 04, 2025

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Outcome of Board Meeting.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

We wish to inform that, the Board of Directors of the Company at its Board Meeting held today i.e. Tuesday, February 04, 2025, inter-alia, have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 1:45 P.M.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

Encl.: a/a



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter and Nine Months Standalone Financial Results of Sky Industries Limited for the quarter and Nine months ended on 31st December, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To Board of Directors,
Sky Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Sky Industries Limited (the 'Company') for the quarter and nine months ended 31st December, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").


The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CGCA & Associates LLP
Chartered Accountants
Firm Reg. No.: 123393W/W100755


Champak K. Dedhia
Partner
Membership No. 101769
Mumbai, 04th February, 2025
UDIN: 25101769BMLXAR9723



SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN : L17120MH1989PLC052645
Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	1,981.08	2,229.38	1,993.37	6,394.27	6,105.86	8246.49
2	Other Income	19.22	71.56	34.56	156.13	117.59	151.61
	Total Income (1+2)	2,000.30	2,300.94	2,027.94	6,550.40	6,223.45	8398.10
3	Expenses						
	Cost of materials consumed	1,213.31	1,486.80	1,239.46	3,906.79	3,793.43	4854.87
	Purchases of Stock in trade	49.26	72.53	69.79	155.96	259.55	376.26
	Changes in inventories of finished goods, work-in-progress and stock in trade	(80.25)	(88.99)	5.19	57.53	150.60	339.68
	Employee Benefit Expenses	184.63	164.47	141.97	510.08	445.81	589.51
	Finance Costs	- 20.02	22.17	35.43	68.36	98.39	128.55
	Depreciation on Fixed Assets	33.50	33.03	32.61	99.11	96.21	128.50
	Amortisation of right of use	11.50	11.50	11.50	34.49	34.49	45.98
	Other Expenses	383.86	351.83	329.07	1,068.59	932.40	1324.79
	Total Expenses	1,815.82	2,053.33	1,865.02	5,900.92	5,810.88	7788.14
4	Profit from operations before exceptional items and tax (1+2-3)	184.48	247.61	162.92	649.48	412.57	609.96
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax (4-5)	184.48	247.61	162.92	649.48	412.57	609.96
7	Tax Expense						
	a. Current Tax	62.15	56.95	41.26	166.68	101.25	143.67
	b. Short Provision of Tax of previous year	-	-	-	-	(1.08)	-84
	c. Deferred Tax	(3.42)	(9.03)	(2.64)	(8.46)	(4.96)	-36
8	Net Profit after tax (7-8)	125.74	199.70	124.30	491.27	317.36	467.49
9	Other Comprehensive Income	-	-	-	-	0.67	-3.87
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	125.74	199.70	124.30	491.27	318.03	471.36
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	789.05	789.05	789.05	789.05	789.05	789.05
12	Other Equity						3,242.23
13	Earnings per equity share						
	1. Basic	1.59	2.53	1.49	6.23	1.58	5.97
	2. Diluted	1.59	2.53	1.49	6.23	1.58	5.97

NOTES:

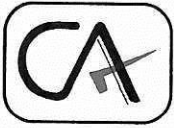
- The above Unaudited Standalone financial results for the quarter ended 31st December 2024 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 04th February, 2025. The unaudited standalone financial results have been prepared in accordance with the applicable accounting standards, as modified by the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act, 2013.
- The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- The figures for the quarter ended December 31, 2024 being the balancing figure between unaudited figures in respect of unaudited published figure of December 31, 2024 and the unaudited published figure up to September 30, 2024 of the financial year which were subjected to limited review.
- Other Comprehensive income represents remeasurement of defined benefit obligation.
- The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 04th February, 2025



For and on behalf of Board of directors of
SKY INDUSTRIES LTD
Maikal Raorani
MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831



**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on Quarter and Nine Months Consolidated Financial Results of Sky Industries Limited for the quarter and Nine months ended on 31st December, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To Board of Directors,
Sky Industries Limited, Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of **Sky Industries Limited** (the 'Company') and its subsidiary Skytech Textiles Private Limited (the holding company and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended 31st December, 2024 attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CGCA & Associates LLP
Chartered Accountants
Firm Reg. No.: 123393W/W100755


Champak K. Dedhia
Partner

Membership No. 101769
Mumbai, 04th February, 2025
UDIN: 25101769BMLXAS2163



SKY INDUSTRIES LIMITED
Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN : L1720MH1989PLC052645
Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2024

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,031.90	2,264.11	1,993.37	6,488.92	6,105.86	8166.02
2	Other Income	17.35	68.27	34.56	149.59	117.59	150.54
	Total Income (1+2)	2,049.25	2,332.38	2,027.94	6,638.50	6,223.45	8316.56
3	Expenses						
	Cost of materials consumed	1,251.05	1,509.44	1,239.46	3,965.39	3,793.32	4806.71
	Purchases of Stock in trade	49.26	72.53	69.79	155.98	259.55	417.46
	Changes in inventories of finished goods, work-in-progress and stock in trade	(82.70)	(75.00)	5.19	75.65	150.60	305.76
	Employee Benefit Expenses	190.00	169.97	144.53	525.86	448.37	596.57
	Finance Costs	20.59	22.26	35.43	69.04	98.39	128.57
	Depreciation on Fixed Assets	34.30	33.80	31.44	101.45	96.21	128.66
	Amortisation of right of use	11.50	11.50	11.50	34.49	34.49	45.98
	Other Expenses	395.05	361.68	330.60	1,095.54	933.93	1332.11
	Total Expenses	1,869.06	2,106.17	1,867.94	6,023.41	5,814.84	7761.83
4	Profit from operations before exceptional items and tax (1+2-3)	180.20	226.21	160.00	615.10	408.61	554.73
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax (4-5)	180.20	226.21	160.00	615.10	408.61	554.73
7	Tax Expense						
	a. Current Tax	62.15	56.95	40.26	166.68	100.26	143.67
	b. Short Provision of Tax of previous year	-	-	-	-	(1.08)	-.84
	c. Deferred Tax	(9.05)	(9.03)	(2.64)	(14.10)	(4.96)	-2.09
8	Net Profit after tax (7-8)	127.10	178.30	122.38	462.51	314.39	413.99
9	Other Comprehensive Income	-	-	-	-	0.67	-3.87
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	127.10	178.30	122.38	462.51	315.06	417.85
11	Net Profit attributable to:						
	Owner	126.84	177.94	122.37	461.59	314.38	413.99
	Non-controlling interest	0.25	0.36	0.01	0.93	0.01	-0.02
12	Other Comprehensive Income/ Loss attributable to:						
	Owner	-	-	-	-	0.67	-3.87
	Non-controlling interest	-	-	-	-	-	.00
13	Total Comprehensive Income/ Loss attributable to:						
	Owner	126.84	177.94	122.37	461.59	315.05	417.85
	Non-controlling interest	0.25	0.36	0.01	0.93	0.01	-0.02
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	789.05	789.05	789.05	789.05	789.05	789.05
15	Other Equity						3,528.84
16	Earnings per equity share						
	1. Basic	1.61	2.26	1.55	5.86	3.99	5.97
	2. Diluted	1.61	2.26	1.55	5.86	3.99	5.97

NOTES:

- The above Unaudited Consolidated financial results for the quarter ended 31st December 2024 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 04th February, 2025. The unaudited consolidated financial results have been prepared in accordance with the applicable accounting standards, as modified by the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act, 2013.
- The group mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- The figures for the quarter ended December 31, 2024 being the balancing figure between unaudited figures in respect of unaudited published figure of December 31, 2024 and the unaudited published figure up to September 30, 2024 of the financial year which were subjected to limited review.
- Other Comprehensive income represents remeasurement of defined benefit obligation.
- The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 04th February, 2025



For and on behalf of Board of directors of
SKY INDUSTRIES LTD
Maikal Raorani
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