

February 17, 2025

Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers, Dalal  
Street, Fort Mumbai – 400001  
Scrip Code: 500097

National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai - 400051  
Symbol: DALMIASUG

**Re. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir(s)/Madam,

This is to inform you that Dalmia Bharat Sugar and Industries Limited has received an Order from the Joint Commissioner, the Office of the Commissioner of Central GST, Kolhapur under Section 74(9) of the Central Goods and Services Tax Act, 2017 for the period from financial year 2017-18 to 2021-22. The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

Please take the same on record.

Thanking You,

For **Dalmia Bharat Sugar and Industries Limited**

**Rachna Gorla**  
**Company Secretary**  
**FCS 6741**

Encl.: As Above

**ANNEXURE**

S. No.	Particulars	Disclosure
1	Name of the Authority	Joint Commissioner, Office of the Commissioner of Central GST, Kolhapur
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 74(9) of CGST Act read with MGST Act, 2017 and IGST Act 2017 and rules framed thereunder with respect to demand of Rs. 9,19,59,252/- (Rupees Nine Crore Nineteen Lakh, Fifty Nine Lakh, Two Hundred Fifty Two), interest thereon and equal amount of penalty.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 17, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	It has been alleged that the Company has short reversed the Input Tax Credit under IGST, CGST and SGST during the period from financial year 2017-18 and financial year 2021-22.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The impact is limited to the amount of demand, interest and penalty as per the Order.</p> <p>The Company has a good case on merits to defend the matter and will take recourse to appropriate legal remedy available including appeal against the said Order before the Commissioner (Appeals) CGST within prescribed timelines.</p>

**Dalmia Bharat Sugar and Industries Limited**

11th & 12th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi - 110 001, Delhi, India

T +91 11 2346 5100 W [www.dalmiasugar.com](http://www.dalmiasugar.com) CIN: L15100TN1951PL000640

Registered Office: Dalmiapuram, District Tiruchirappalli - 621 651, Tamil Nadu, India

A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)