



**VIKAS ECOTECH LTD.**

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

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December 05, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

**Sub: Media Release:**

**Specialty Chemicals & Compounds Business Update**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Specialty Chemicals & Compounds Business Update**".

We request you to kindly take this correction on record and oblige.

Yours Faithfully,  
*for Vikas Ecotech Limited*

**Balwant Kumar Bhushan**  
**Director**  
**DIN: 09840934**

**Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026,**  
**Factory 1: G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706**  
**Factory 2: 143, Prakash Industrial Estate, Sahibabad, Ghaziabad, Uttar Pradesh - 201005**



Media Release:

## Specialty Chemicals & Compounds Business Update

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**New Delhi, February 05, 2024:** Vikas Ecotech Limited is proud to share remarkable updates highlighting the continued growth and success of its Specialty Chemicals & Compounds division. Demonstrating its strong market presence and commitment to excellence, the division has significantly expanded its footprint by adding several prominent clients to its esteemed customer portfolio during the current financial year. These include industry leaders such as Narmada Polymer (Abros Shoes), M.P. Birla Group's Vindhya Telelinks Ltd., Lapp India Pvt. Ltd., Calibre Speciality Elastomer India Pvt. Ltd., Innovative Resins Pvt. Ltd., Somi Conveyor Belting Ltd., Varindera Tools, Gardex, Harsoria Healthcare Pvt. Ltd., SBD Medicare, Haleness Disposable Products LLP, Kothari Group, and many more.

This strategic expansion reflects Vikas Ecotech Limited's ability to address diverse industry needs by delivering innovative, high-quality specialty compounds. Further bolstering this momentum, the Specialty Compounds division is on track to achieve a business of INR 500 million by the end of Q4 FY 2024-25. This projection not only signifies a robust financial outlook but also reaffirms Vikas Ecotech Limited's leadership position in the specialty chemicals and compounds market. These achievements underscore the company's unwavering dedication to sustainable growth, innovation, and building lasting partnerships with clients across industries.

### **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods. Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The Company acquired 100% Equity of a Plasticizer Manufacturing Business valued at Enterprise Value of ~Rs 270 million in an all-cash deal. Vikas Ecotech ventured into the Infrastructure Development related products during FY 2021-22 with supplying Infrastructural Steel to renowned Civil & Public Construction Companies in the Northern Indian Region. Vikas Ecotech signed the agreement to acquire 100% Equity of M/s Shamli Steel Private Limited, a company engaged in manufacturing Infrastructural Steel (Bars & Raw Material) at an Enterprise Value of INR 1600 million Approx.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*