

February 6, 2025

Ref. No.: HDFC Life/CA/2024-25/134

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the intimation filed by the Company on February 02, 2025, disclosing the details of GST Order received from the Additional Commissioner, CGST & C. Ex, Palghar Commissionerate, Maharashtra on February 02, 2025.

In continuation to the above, we wish to inform that the Company has received a corrigendum to the aforesaid GST Order on February 05, 2025.

The relevant details pertaining to the corrigendum to the said Order are provided in 'Annexure - A'.

The said Order (including the corrigendum) will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure - A

Name of the Authority	Additional Commissioner, CGST &C.Ex, Palghar Commissionerate, Maharashtra																			
Nature and details of the action(s) taken, initiated or order(s) passed	Refer to the disclosure made on February 02, 2025, in Annexure A as under:																			
	<table border="1"> <thead> <tr> <th data-bbox="628 405 794 546">Nature of order received</th> <th data-bbox="794 405 1002 546">Period</th> <th data-bbox="1002 405 1139 546">Tax demand (Rs. in crore)</th> <th data-bbox="1139 405 1267 546">Interest (Rs. in crore)</th> <th data-bbox="1267 405 1433 546">Penalty (Rs. in crore)</th> </tr> </thead> <tbody> <tr> <td data-bbox="628 546 794 645">GST Order</td> <td data-bbox="794 546 1002 645">July 1, 2017 to March 31, 2022</td> <td data-bbox="1002 546 1139 645">942.18</td> <td data-bbox="1139 546 1267 645">NIL</td> <td data-bbox="1267 546 1433 645">942.31</td> </tr> <tr> <td data-bbox="628 645 794 757">Remarks</td> <td colspan="4" data-bbox="794 645 1433 757">The GST Adjudicating Authority, Maharashtra has passed an Order, confirming the demand raised in show cause notice.</td> </tr> </tbody> </table>	Nature of order received	Period	Tax demand (Rs. in crore)	Interest (Rs. in crore)	Penalty (Rs. in crore)	GST Order	July 1, 2017 to March 31, 2022	942.18	NIL	942.31	Remarks	The GST Adjudicating Authority, Maharashtra has passed an Order, confirming the demand raised in show cause notice.							
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Remarks	The GST Adjudicating Authority, Maharashtra has passed an Order, confirming the demand raised in show cause notice.																			
<p>Status Update:</p> <p>The GST Adjudicating Authority, has passed a corrigendum, determining the demand as follows:</p>																				
<table border="1"> <thead> <tr> <th data-bbox="628 972 794 1120">Nature of order received</th> <th data-bbox="794 972 1002 1120">Period</th> <th data-bbox="1002 972 1139 1120">Tax demand (Rs. in crore)</th> <th data-bbox="1139 972 1267 1120">Interest (Rs. in crore)</th> <th data-bbox="1267 972 1433 1120">Penalty (Rs. in crore)</th> </tr> </thead> <tbody> <tr> <td data-bbox="628 1120 794 1218">GST Order</td> <td data-bbox="794 1120 1002 1218">July 1, 2017 to March 31, 2022</td> <td data-bbox="1002 1120 1139 1218">942.18</td> <td data-bbox="1139 1120 1267 1218">NIL</td> <td data-bbox="1267 1120 1433 1218">2,422.97</td> </tr> </tbody> </table>	Nature of order received	Period	Tax demand (Rs. in crore)	Interest (Rs. in crore)	Penalty (Rs. in crore)	GST Order	July 1, 2017 to March 31, 2022	942.18	NIL	2,422.97										
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GST Order	July 1, 2017 to March 31, 2022	942.18	NIL	2,422.97																

Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;

February 05, 2025

Details of the violation(s)/ contravention(s) committed or alleged to be committed;

None, as this is corrigendum to the GST Order

Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

None

Remark

The Company is in the process of filing rectification application before the Tax Authority with respect to the penalty amount which has been erroneously enhanced. Post passing of the rectification order, the penalty amount shall be retained as originally disclosed.