

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

146/LG/SE/JUNE/2024/GBSL

June 27, 2024

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code : 509079

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol : GUFICBIO

Subject: Outcome of the Board of Directors Meeting held on Thursday, June 27, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. June 27, 2024, inter-alia, considered and approved the following matters:

1. Appointment of Mr. Kamal Kishore Seth (DIN: 00194986) as an Additional Director (Non-Executive Independent Director) of the Company, for an initial term of 5 years with effect from June 27, 2024, subject to approval of the shareholders.

Further, it is hereby confirmed that Mr. Seth is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

2. Resignation of Mr. Dilip Ghosh (DIN: 00412406) from the position of Whole Time Director (Key Managerial Personnel) of the Company with effect from the closing of business hours on June 27, 2024. The resignation letter of Mr. Ghosh is enclosed herewith as "**Annexure-A**".

The details as required for the abovementioned appointment and resignation of Directors under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as "**Annexure – B**".

3. Reconstitution of Audit Committee ("AC") and Stakeholders Relationship Committee ("SRC") due to expiry of the second term of Dr. Rabi Sahoo (DIN: 01237464), Independent Director of the Company, who is also a Member of AC and Chairperson of SRC, effective as on the closing of business hours on June 28, 2024. The new composition of the said Committees with effect from June 29, 2024 shall be as follows:

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

Plants : Unit No. 1: N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

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Name of the Committee	Composition	Category
Audit Committee	Mr. Gopal Daptari – Chairperson	Non-Executive & Independent Director
	Dr. Anu Aurora – Member	Non-Executive & Independent Director
	Mr. Shreyas Patel – Member	Non-Executive & Independent Director
	Mr. Jayesh Choksi – Member	Executive Director
Stakeholders Relationship Committee	Dr. Anu S. Aurora – Chairperson	Non-Executive & Independent Director
	Mr. Jayesh Choksi – Member	Executive Director
	Mr. Pranav Choksi – Member	Executive Director

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the same on your record.

Thanking You,

Yours truly,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579

Encl.: As above

From:

Dilip Ghosh
A/102, Eden IV, Hiranandani Gardens,
Powai, Mumbai - 400076

June 27, 2024

To,

The Board of Directors,
Gufic Biosciences Limited,
SM House, 11 Sahakar Road,
Vile Parle (East), Mumbai – 400057

Subject: Resignation from the position of Whole Time Director (Key Managerial Personnel) of the Company

Dear Sir(s)/ Madam,

I hereby tender my resignation from the position of Whole Time Director (Key Managerial Personnel) of the Company due to health issues, effective from the closing of business hours on June 27, 2024.

Further, I hereby confirm that there is no other material reason apart from the reason mentioned above for my resignation.

I hereby convey my sincere thanks to the Board of Directors of the Company for their unwavering support and cooperation extended during my tenure of service. I wish the Company continued success in all its future endeavours.

Thanking you,

Yours faithfully,



Dilip Ghosh

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Annexure – B

Particulars	Mr. Kamal Kishore Seth (DIN: 00194986)	Mr. Dilip Ghosh (DIN: 00412406)
Reason for change	Appointment as an Additional Director (Non-Executive Independent Director) of the Company	Resignation from the position of Whole Time Director (Key Managerial Personnel) of the Company due to health issues.
Date of appointment/cessation	Appointment with effect from June 27, 2024	Cessation with effect from the closing of business hours on June 27, 2024
Term of appointment/ re-appointment	Appointed for an initial term of 5 years with effect from June 27, 2024, subject to approval of the shareholders.	Not Applicable
Brief profile (in case of appointment)	<p>Mr Kamal Kishore Seth is a Commerce and Law Graduate, Fellow Member of the Institute of Chartered Accountants of India, Qualified Company Secretary from the Institute of Company Secretaries of India and also holds Diploma in Managerial Accounting and Tax Management from Jamnalal Bajaj Institute of Management Studies, Mumbai.</p> <p>Mr Seth has over four decades of working experience in several multinational companies like Wyeth Pharmaceuticals, Hindustan Unilever Ltd, Reliance Industries Limited and Reliance Infrastructure Limited in leadership positions in the functional areas of Finance, Planning, Commercial, Marketing, Risk Management, Business Management, Investment and General Management with Profit Center responsibilities in multiple sectors including Drugs and</p>	Not Applicable

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	Pharmaceuticals, Cosmetics, FMCG, Fibre & Petrochemicals, Energy, Infrastructure and Real Estate. Mr Seth has travelled extensively and has a wide range of international exposure in dealing with Fortune 500 companies. Mr. Seth is also on the Board of IPCA Laboratories Limited.	
Disclosure of relationships between directors (in case of appointment of director)	Mr. Kamal Kishore Seth is not related to any Director of the Company.	Not Applicable

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