

Date: 03.09.2024

To,
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Annual Report for FY 2023-24

Unit: Variman Global Enterprises Limited (BSE Scrip Code 540570)

With reference to the subject cited, pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, the Annual General Meeting for FY 2023-24 is scheduled to be held on Wednesday, 25th Day of September 2024 at 11:00 a.m. through video conferencing/OAVM.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Variman Global Enterprises Limited



Dayata Sirish
Managing Director
DIN: 01999844

Enclosed as above.

Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam,
P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Sala
Thousand Lights, Chennai, Tamilnadu - 600002.

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VARIMAN

GLOBAL ENTERPRISES LIMITED

30th
ANNUAL REPORT
2023-24

VARIMAN GLOBAL ENTERPRISES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS:

1. Mr. D. Sirish	- Managing Director	(DIN: 01999844)
2. Mr. Raja Pantham	- Whole-time Director & CFO	(DIN:07547750)
3. Mr. Praveen Dyta	- Whole-time Director	(DIN: 07444467)
4. Mrs. B. Srilatha	- Non-Executive Director	(DIN:07119436)
5. Mr. K. Raghavendra Kumar	- Independent Director	(DIN: 02376957)
6. Mr. Ravikanth Kancherla	- Independent Director	(DIN: 08313422)
7. Mr. Rama Chandram Chelikam	- Independent Director	(DIN: 07007510)

COMPANY SECRETARY AND COMPLIANCE OFFICER:

Mrs. Madhu Mala Solanki

REGISTERED OFFICE:

1-2-217/10, 3rd & 4th Floor
Gagan Mahal, Domalguda
Hyderabad, 500029 - Telangana

CORPORATE IDENTITY NUMBER

L67120TG1993PLC016767

AUDITORS:

M/s M. M. Reddy & Co.,
Chartered Accountants,
M M R Lion Corp, 4th Floor, HSR Eden,
Beside Cream Stone, Road No.2,
Banjara Hills, Hyderabad, 500034- Telangana

SECRETARIAL AUDITORS:

Manoj Parakh & Associates
Practicing Company Secretaries
Visakhapatnam

INTERNAL AUDITOR:

M/s. VASG & Associates,
Hyderabad

BANKERS:

HDFC Bank
RTC X ROADS Hyderabad

VARIMAN GLOBAL ENTERPRISES LIMITED

AUDIT COMMITTEE:

- | | | |
|------------------------------|---|----------|
| 1. Mr. K. Raghavendra Kumar | - | Chairman |
| 2. Mr. Ravikanth Kancherla | - | Member |
| 3. Mr. Rama Chandra Chelikam | - | Member |

NOMINATION & REMUNERATION COMMITTEE:

- | | | |
|------------------------------|---|----------|
| 1. Mr. Rama Chandra Chelikam | - | Chairman |
| 2. Mr. K. Raghavendra Kumar | - | Member |
| 3. Mr. Ravikanth Kancherla | - | Member |

STAKEHOLDERS RELATIONSHIP COMMITTEE:

- | | | |
|------------------------------|---|----------|
| 1. Mr. K. Raghavendra Kumar | - | Chairman |
| 2. Mr. Ravikanth Kancherla | - | Member |
| 3. Mr. Rama Chandra Chelikam | - | Member |

INDEPENDENT DIRECTORS:

1. Mr. K. Raghavendra Kumar
2. Mr. Ravikanth Kancherla
3. Mr. Rama Chandra Chelikam

REGISTRAR & SHARE TRANSFER AGENTS:

Aarathi Consultants Private Limited,
1-2-285, Domalguda, Hyderabad-500029
Ph.Nos.040-27638111/27634445
Email: info@aarthiconsultants.com

- | | | |
|---------------------------|---|-----------------------|
| LISTED AT | : | BSE Limited |
| ISIN | : | INE717F0101028 |
| WEBSITE | : | www.varimanglobal.com |
| INVESTOR E-MAIL ID | : | cs@varimanglobal.com |

VARIMAN GLOBAL ENTERPRISES LIMITED

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of Variman Global Enterprises Limited will be held on Wednesday, 25th day of September, 2024 at 11:00 a.m. through Video Conferencing/ Other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2024, the Statement of Profit & Loss and Cash Flow Statement (including consolidated financial statements) for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mrs. B. Srilatha (DIN: 07119436) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. RE-APPOINTMENT OF MR. RAVIKANTH KANCHERLA (DIN: 08313422) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Nomination and Remuneration Policy of the Company, the performance evaluation made by Board of Directors earlier and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Mr. Ravikanth Kancherla (DIN: 08313422), who was appointed as an Independent Director of the Company for a term of 5 (Five) consecutive years commencing from 13.02.2020 up to 12.02.2025 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Company, w.e.f. 13.08.2024 not liable to retire by rotation, to hold office for a second term of 5 (Five) consecutive years on the Board of the Company commencing from 13.02.2025 up to 12.02.2030 (both days inclusive).”

VARIMAN GLOBAL ENTERPRISES LIMITED

“RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all the acts, deeds and things which are necessary for the re-appointment of Mr. Ravikanth Kancherla (DIN: 08313422) as an Independent Director of the Company, including filing of the necessary forms with the Registrar of Companies, Telangana at Hyderabad.”

4. TO APPROVE THE RELATED PARTY TRANSACTIONS TO BE ENTERED FOR THE YEAR 2024-25:

To consider and, if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members of the Company be and is hereby accorded to the Company to enter into material related party transactions as detailed below and authorize the Audit Committee and the Board of Directors of the Company to enter into arrangements/ transactions with the following entities and finalize all such terms and conditions, as it may deem fit, within the limits mentioned below:

Sl.no.	Name of Related party	Maximum Transaction Value (Amt in Crores.)	Nature of Transaction
Related party transactions which may be entered during the year 2024-25			
1.	Straton Business Solutions Private limited	20	Sale, Purchase Advances and Intercorporate Lending
2.	Verteex Vending and Enterprises Private Limited	20	Sale, Purchase Advances and Intercorporate Lending
3.	Nayanam Food Specialties Private Limited	20	Sale, Purchase Advances and Intercorporate Lending
4.	Rasvat Food Specialties Private Limited	20	Sale, Purchase Advances and Intercorporate Lending

VARIMAN GLOBAL ENTERPRISES LIMITED

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**For and on behalf of the Board
Variman Global Enterprises Limited**

**Place: Hyderabad
Date: 13.08.2024**

**Sd/-
D. Sirish
Managing Director
(DIN: 01999844)**