



Date: 07/10/2024

To, <b>THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, <b>BSE Ltd.</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Dear Sir/Madam,

**Sub: -General Updates**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Department of Atomic Energy, Nuclear Fuel Complex, Hyderabad, Telangana has issued work completion certificate for job of Power Distribution, Nuclear Fuel complex- Kota.

A brief detail in relation to the detail passed is attached herewith.

You are requested to take above information on your record.

Thanking you,

Yours faithfully,

For, **Power and Instrumentation (Gujarat)Limited**

**PADMARAJ  
PILLAI**

Digitally signed by PADMARAJ PILLAI  
DN: cn=PADMARAJ PILLAI,  
gn=PADMARAJ PILLAI c=IN India l=IN  
India  
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Date: 2024-10-07 12:28+05:30

**Padmaraj Padmnabhan Pillai**

**Managing Director**

**DIN:00647590**



**Power & Instrumentation (Guj.) Ltd.**  
AN ISO 9001 : 2015 COMPANY

## **Power & Instrumentation (Guj.) Limited Received Commendation From NFC For Their Outstanding Performance**

**Mumbai, 05<sup>th</sup> October 2024** – **Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912)**, one of the leading players in the electrical contracting and equipment industry, is pleased to announce the successful completion of a key project for the Government of India's Department of Atomic Energy, Nuclear Fuel Complex (NFC), Kota.

The project, valued at ₹ 10.18 Cr with an actual execution value of ₹ 10.80 Cr, involved the designing, engineering, supplying, installation, testing, and commissioning of high-voltage Diesel Generator (DG) sets, AMF & Synchronizing Panels, and Switchboards, among other critical electrical systems.

The Nuclear Fuel Complex commended PIGL for its excellent performance in key areas, including quality of work, technical expertise, resourcefulness, and financial soundness. NFC also recognized PIGL's capability to meet the technical demands of this critical project, ensuring uninterrupted power supply to the nuclear facility while adhering strictly to safety standards.

This project held strategic importance, as the Nuclear Fuel Complex plays a key role in fuelling India's nuclear reactors. The systems installed by PIGL are critical to ensuring the safety and seamless operation of the NFC. PIGL's high-voltage DG sets and power systems guarantee the facility's continuous operation, even during power outages.

Given the complexity of the project and its direct impact on the functioning of a nuclear plant, the work required the highest standards of precision and expertise. PIGL met these demands effectively, showcasing its capability to successfully deliver large-scale, high-stakes projects for critical government sectors.

**Commenting on the achievement, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said,** "We are proud to have successfully completed such a critical and high-stakes project for the Nuclear Fuel Complex. This project is of great strategic importance to the country and we are very happy to deliver complex solutions in sectors where precision and reliability are paramount.

Our team's performance in meeting the technical challenges of this project reflects our growing execution capabilities in handling large-scale, government contracts with stringent safety and quality standards.

The positive feedback from NFC, especially their acknowledgment of our technical proficiency, quality of work, and resourcefulness, highlights our ongoing commitment to delivering high-quality solutions. This recognition further supports our position as a reliable partner in the electrical contracting and equipment industry."

## About Power & Instrumentation (Gujarat) Limited

Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 1,00,000 BPL households, laid more than 20,000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr & Net Profit of ₹ 5.93 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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