

# ONIX SOLAR ENERGY LIMITED

(earlier known as ABC Gas (International) Limited)

Reg. office: 1, Mahesh Vills, Worli, Mumbai 400018

(M) 022 2493 8697 (e) [cs@abcgas.co.in](mailto:cs@abcgas.co.in) (W) [www.abcgas.co.in](http://www.abcgas.co.in) CIN: L27100MH1980PLC022118

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To,  
The General Manager  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Mumbai -400 001

January 16, 2025

Dear Sir/Mam,

**BSE Scrip: 513119**

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir,

Please note that the Meeting of the Board of Directors of the Company was held on January 16, 2025. The Board of Directors considered and approved the following:

- 1) Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2024. The copy of unaudited financial results along with Limited Review Report is attached herewith.

The Board Meeting commenced at 4.00 pm and was concluded at 5.30 pm on the same day.

Kindly take the same on record.

With regards,  
For, Onix Solar Energy Limited

Viral Ranpura  
Director  
DIN: 07177208

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs.in Lakhs, except per equity share data)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
I	<b>INCOME</b>						
	Revenue from operations	572.58	13.00	1.31	611.53	1.31	1.31
	Other income	10.90	10.29	0.58	31.24	0.58	0.58
	<b>Total Income (I)</b>	<b>583.48</b>	<b>23.29</b>	<b>1.89</b>	<b>642.77</b>	<b>1.89</b>	<b>1.89</b>
II	<b>Expenses</b>						
	Consumption of Raw Material	-	-	-	-	-	-
	Purchase of Stock in Trade	454.98	-	-	454.98	-	-
	Change in Inventories of finished goods / work in progress and stock in trade	-	-	7.43	27.38	7.43	7.43
	Employees Benefit Cost	60.39	6.83	2.97	68.54	6.39	9.13
	Depreciation & amortisation expenses	0.19	0.18	0.92	0.59	2.75	3.28
	Finance Cost	-	-	0.40	-	0.90	1.11
	Other Expenses	5.28	1.41	6.54	9.52	23.41	37.88
	Provision for Impairment	-	-	-	-	-	-
	<b>Total Expenses (II)</b>	<b>520.84</b>	<b>8.41</b>	<b>18.26</b>	<b>561.01</b>	<b>40.88</b>	<b>58.83</b>
III	<b>Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>62.64</b>	<b>14.87</b>	<b>(16.37)</b>	<b>81.76</b>	<b>(38.99)</b>	<b>(56.94)</b>
IV	<b>Exceptional Items</b>						
	Sundry Bal W-Back	-	-	-	-	-	-
	(Profit) / Loss on Sale of Fixed Assets	-	-	-	-	-	(82.51)
	Claims , Settlement and Write Offs	-	-	-	-	-	-
V	<b>Profit before Tax (III-VI)</b>	<b>62.64</b>	<b>14.87</b>	<b>(16.37)</b>	<b>81.76</b>	<b>(38.99)</b>	<b>25.57</b>
VI	<b>Tax Expense</b>						
	(i) Current tax	-	-	-	-	-	1.44
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Short/(Excess) Provision of Earliers Years	-	0.03	3.27	0.03	3.12	3.13
VII	<b>Net Profit (Loss) for the period / Year (V-VI)</b>	<b>62.64</b>	<b>14.84</b>	<b>(19.64)</b>	<b>81.73</b>	<b>(42.11)</b>	<b>21.00</b>
VIII	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income For the period (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income for the period/year (VII+VIII)</b>	<b>62.64</b>	<b>14.84</b>	<b>(19.64)</b>	<b>81.73</b>	<b>(42.11)</b>	<b>21.00</b>
X	<b>Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)</b>	<b>198.00</b>	<b>198.00</b>	<b>198.00</b>	<b>198.00</b>	<b>198.00</b>	<b>198.00</b>
XI	<b>Earning per equity share (in Rs.10/- each)</b>						
	Basic	3.16	0.75	(0.99)	4.13	(2.13)	1.06
	Diluted	3.16	0.75	(0.99)	4.13	(2.13)	1.06

**Notes :-**

- The above Unaudited Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on January 16, 2025.
- Statutory Auditors of the Company have carried out Limited review for the quarter and nine months ended December 31, 2024.
- The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods.
- The Purchases and Revenue has been recognised on transfer of significant risk and rewards of ownership of goods.
- The provision for tax has not been provided as the same shall be provided on annual basis
- The above Financial Results are also available on our website [www.abcgas.co.in](http://www.abcgas.co.in) and stock exchange website [www.bseindia.com](http://www.bseindia.com).

**For on behalf of the Board of Directors.  
of Onix Solar Energy Limited**

Place :- Mumbai  
Date :- 16/01/2025

**Nikhil Hareshbhai Savaliya  
Managing Director  
DIN-07737935**

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Onix Solar Energy Limited (Formerly known as ABC Gas (International) Limited) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF Onix Solar Energy Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Onix Solar Energy Limited (Formerly known as ABC Gas (International) Limited)** (the "Company") for the quarter ended December 31, 2024 (the "Statement"), and year to date results for the period from April 1, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Emphasis of Matter

*We draw attention to the following matters:*

a. *Non-compliance of following statutory requirements:*

- i. *As per the records available in ROC, the company had not appointed managing director or Chief Executive Officer or manager or a whole-time director from March 30, 2024 onwards as required under section 203 of the companies act, 2013.*

*In respect of above non-compliances, the regulatory authorities may impose late fee or penalty, however the same is indeterminate as on the date of this report.*

*Our opinion is not modified in respect of these matters.*

**For Jhunjunwala Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 113675W/W100361



**(CA Randhir Kumar Jhunjunwala)**

Partner

Membership No. : 047058

UDIN : 25047058BMOCLV8733

Date : January 16, 2025

Place : Mumbai

