

PDS/SE/2024-25/108

January 29, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Integrated Filing (Financial) for the Quarter and Nine-Months ended December 31, 2024.

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we hereby submit herewith the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

The above information is also disseminated on the website of the Company at www.pdsltd.com.

Thanking you,

Yours faithfully,
for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

Walker ChandioK & Co LLP

Walker ChandioK & Co LLP

5th Floor, 65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, CV Raman
Nagar, Bengaluru 560093
Karnataka, India

T +91 80 4243 0700

F +91 80 4126 1228

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh

Arjun Singh

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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONAO6440

Bengaluru

28 January 2025

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, 65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, CV Raman
Nagar, Bengaluru 560093
Karnataka, India
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 84 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 2,55,607.79 lakhs and ₹ 6,43,631.80 lakhs, total net profit after tax of ₹ 4,189.78 lakhs and ₹ 15,137.87 lakhs, total comprehensive income of ₹ 4,691.59 lakhs and ₹ 15,483.61 lakhs, for the quarter and nine-months period ended on 31 December 2024, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 71.38 lakhs and ₹ 119.93 lakhs and total comprehensive loss of ₹ 71.38 lakhs and ₹ 119.93 lakhs, for the quarter and nine-months period ended on 31 December 2024, respectively, as considered in the Statement, in respect of 3 associates and 4 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 84 subsidiaries, 3 associates, 4 joint ventures, are located outside India, whose interim financial statements/ financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements/ financial information/ financial results of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

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6. The Statement includes the interim financial statements/ financial information/ financial results of 21 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflects total revenues of ₹ 274.67 lakhs and ₹ 3,261.71 lakhs, net loss after tax of ₹ 481.88 lakhs and ₹ 1,847.75 lakhs, total comprehensive loss of ₹ 568.19 lakhs and ₹ 1,847.75 lakhs for the quarter and nine-months period ended 31 December 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ Nil and ₹ Nil, and total comprehensive income/loss of ₹ Nil and ₹ Nil for the quarter and nine-months period ended on 31 December 2024 respectively, in respect of 2 associates, based on their interim financial statements/ financial information/ financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such unaudited/unreviewed interim financial statements / financial information/ financial results. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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Aasheesh Arjun Singh
Arjun Singh Date: 2025.01.28
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Aasheesh Arjun Singh
Partner
Membership No. 210122
UDIN: 25210122BMONAP8262

Bengaluru
28 January 2025

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Annexure I- List of entities included in the consolidated financial statements

Subsidiaries

Sl. No	Name of the entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Simple Approach Home Limited
8	Moda & Beyond Limited (Erstwhile Moda and Beyond Limited)
9	Wonderwall (F.E) Limited, Hongkong
10	Wonderwall (F.E) Limited, United Kingdom
11	Simple Approach Bangladesh Private Limited
12	Zamira Fashion Limited Zhongshan
13	PG Group Limited
14	Techno Design HK Limited
15	Norwest Industries Limited
16	Poeticgem International Limited
17	PDS Sourcing Bangladesh Limited (Erstwhile known as Multinational OSG Services Bangladesh Private Limited)
18	PDS Smart Fabric Tech Limited
19	Techno Design GmbH
20	Poetic Brands Limited
21	Poeticgem Limited
22	PDS Trading (Shanghai) Co. Limited
23	Simple Approach (Canada) Limited
24	PDS Brands Manufacturing Limited
25	PG Home Group Limited
26	PG Shanghai Manufacturer Co. Limited
27	360 Notch Limited
28	PDS Fashions Bangladesh Limited
29	Design Arc Europe SPA
30	Sourcing Solutions Limited
31	PDS Brands Private Limited
32	Krayons Sourcing Limited
33	Design Arc Asia Limited
34	Nor Lanka Manufacturing Limited
35	Design Arc Europe Limited
36	Kleider Sourcing Hong Kong Limited
37	Kleider Sourcing Limited
38	Rising Asia Star Hong Kong Co., Limited
39	PDS Tailoring Limited

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Subsidiaries (Cont'd)

Sl. No	Name of the entity
40	Spring Near East Manufacturing Co. Limited
41	Clover Collections Limited
42	PG Group SPA
43	PG Home Group SPA
44	Nor Lanka Manufacturing Colombo Limited
45	Brand Collective Limited
46	PDS Fashion USA Limited
47	PDS Ventures Limited, Mauritius
48	Progress Manufacturing Group Limited
49	Progress Apparels (Bangladesh) Limited
50	GoodEarth Lifestyle Limited (Erstwhile Green Apparel Industries Limited)
51	Grupo Sourcing Limited, Hongkong
52	SNE MODA TASARIM SANAYI VE TICARET ANONİM ŞİRKETİ
53	Twins Asia Limited
54	Nor Lanka Progress Private Limited
55	Design Arc UK Limited
56	Grupo Sourcing Limited, Bangladesh
57	Fareast Vogue Limited
58	PDS Far-east Limited
59	Kindred Brands Limited
60	Styleberry Limited
61	PDS Global Procurement Service FZCO
62	GoodEarth Apparels Limited (Erstwhile Green Smart Shirts Limited)
63	Zamira Fashion Limited
64	PDS Far East USA, Inc.
65	PDS Ventures Limited, Hongkong
66	Apex Black Limited
67	Casa Collective Limited
68	Smart Notch (Shanghai) Limited
69	Jcraft Array Limited
70	TECHNO SOURCING DIŞ TICARET ANONİM ŞİRKETİ
71	Upcycle labs Limited
72	Angelic Partners Limited
73	Recovered Clothing Limited
74	Design Arc FZCO
75	PDS Fashions Limited
76	Spring Near East FZCO
77	Kleider Sourcing FZCO
78	Twins Asia FZCO
79	Techno Sourcing BD Limited
80	Clover Collections FZCO
81	PG Capital FZE

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Subsidiaries (Cont'd)

Sl. No.	Name of the entity
82	PDS Manufacturing Limited
83	Norlanka Manufacturing India Private Limited
84	Poeticgem International FZCO
85	PDS Multinational FZCO
86	Spring Design London Limited
87	LillyandSid Limited
88	Brand Collective Corporation Limited
89	DBS Lifestyle India Private Limited
90	Pangram Brands Global Private Limited
91	Suri Overseas Private Limited
92	S.Oliver Fashion India Private Limited
93	Sunny Up Limited
94	Techno Design USA LLC
95	Techno (Shanghai) Trading Co. Limited
96	Lily And Lionel London Limited
97	Design Arc Brands Limited
98	PDS Central America Limited (Erstwhile PDS Collective Sourcing Limited)
99	PDS Incubation Company Limited (Erstwhile PDS Sourcing Hong Kong Limited)
100	PDS North America Limited (Erstwhile PDS Fashions Hong Kong Limited)
101	New Lobster Limited
102	PDS Online Enterprise HK Limited (Erstwhile PDS Design Services Limited)
103	PDS Lifestyle Limited
104	SKOPE Apparels FZCO
105	Infinity Fashion FZCO
106	PDS Logistics FZCO
107	PDS Lifestyle Limited UK
108	PDS Sourcing FZCO
109	PDS Brands Manufacturing FZCO
110	PDS DSGN FZCO (Erstwhile PDS Lifestyle FZCO)
111	Moda and Beyond FZCO (Erstwhile PDS Design Services FZCO)
112	Design Hub Sourcing FZCO
113	PDS Radius Brands FZCO
114	The Source Fashions Platform FZCO
115	Collaborative Sourcing Services FZCO
116	New Lobster USA LLC
117	Progressive Crusade Unipessoal LDA
118	Home Sourcing Solutions Limited

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Subsidiaries (Cont'd)

Sl. No	Name of the entity
119	Vivere London Limited
120	Sourcing Solutions Europe BVBA
121	The Brand Group Limited
122	INFINITY FASHION TEDARİK HİZMETLERİ ANONİM ŞİRKETİ (Erstwhile GEORGE TEDARİK HİZMETLERİ ANONİM ŞİRKETİ)
123	Collective Near East Sourcing Services FZCO
124	DH Sourcing Limited
125	Subtract Retail Limited
126	Positive Materials Limited
127	Roksanda UK Limited
128	PDS Online Enterprise UK Limited
129	Poeticgem Europe Limited
130	Sunny UP US Limited
131	PDS MEA Limited
132	PDS Online Enterprise USA Limited
133	BRAND COLLECTIVE BCPT, UNIPESSOAL LDA
134	Adaptive Fashion Limited (Erstwhile Unhidden-UK Limited)
135	PDS North America LLC
136	ONME SOHO HEALTH AND BEAUTY FZCO, UAE
137	ONME Soho Health And Beauty Limited
138	Pangram Celebrity Brands Private Limited

Associates

Sl. No	Name of the entity
1	Reflaunt Pte Limited
2	GWD Enterprises Limited
3	Loop Digital Wardrobe Limited
4	MAMBO LEISURE MASTERS LIMITED
5	Nobleswear (Private) Limited

Joint Ventures

Sl. No	Name of the entity
1	Digital Ecom Techno Private Limited
2	Digital Internet Technologies Limited
3	Yellow Octopus EU SA (Joint Stock Company)
4	Yellow Octopus Ventures FZCO
5	YELLOW OCTOPUS CIRCULAR SOLUTIONS LIMITED (Erstwhile Yellow Octopus-UK Limited)

Controlled Trust

Sl. No	Name of the entity
1	PDS Multinational Fashions ESOP Trust

PDS Limited
(CIN:L18101MH2011PLC388088)
Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Corporate Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100, Website : www.pdsd.com, E-mail : Investors@pdsd.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Sl. No.	Particulars	Consolidated						Standalone					
		Quarter ended		Nine Months ended		Year Ended		Quarter ended		Nine Months ended		Year Ended	
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I	Revenue from operations	3,12,487.73	3,30,628.64	2,57,977.88	9,05,221.92	7,15,748.98	10,37,284.98	12,811.47	10,980.08	13,393.33	33,394.98	43,188.89	62,541.97
II	Other income	897.02	1,153.01	1,567.31	4,007.75	2,891.69	3,467.45	832.42	391.95	2,632.45	5,872.23	2,877.56	7,571.83
III	Total income	3,13,384.75	3,31,781.65	2,59,545.19	9,09,229.67	7,18,640.67	10,40,752.41	13,643.89	11,371.43	16,025.78	39,267.19	46,066.25	70,113.80
IV	Expenses												
a)	Cost of material consumed	5,958.87	16,164.84	12,948.15	37,267.71	36,484.62	59,693.83	-	-	-	-	-	-
b)	Purchase of stock in trade	2,57,045.49	2,54,530.99	1,86,786.93	7,03,241.92	5,40,082.54	7,70,018.22	8,879.82	8,557.89	8,881.66	24,066.44	31,738.08	47,255.18
c)	Changes in inventories of finished goods, work in progress and stock in trade	(14,213.05)	(4,869.18)	2,958.08	(18,298.22)	(7,986.44)	(3,536.39)	-	-	-	-	-	-
d)	Employee benefits expense	32,117.98	29,067.18	27,126.70	86,497.89	89,779.01	97,949.70	2,682.25	1,157.43	2,304.43	4,928.78	4,888.77	6,168.11
e)	Finance costs	3,010.08	3,983.77	3,132.27	9,795.27	7,918.21	10,699.53	156.25	170.52	156.55	501.78	317.52	497.99
f)	Depreciation and amortization expense	2,655.48	2,635.29	2,281.69	7,521.93	6,701.57	8,342.79	140.86	143.18	168.68	446.15	503.14	677.55
g)	Other expenses	22,023.37	20,843.81	19,118.90	62,742.70	49,554.05	73,843.17	848.11	1,040.58	1,379.27	3,218.39	4,368.76	7,328.54
	Total expenses	3,08,998.20	3,21,666.68	2,58,933.72	8,90,671.20	7,02,831.56	10,18,110.88	12,707.39	11,088.41	12,890.89	33,181.52	41,812.27	61,928.37
V	Profit before share of profit/(loss) in associates and joint ventures	4,786.55	10,114.97	3,811.47	18,558.47	16,107.11	22,621.76	736.50	302.02	3,135.19	6,095.67	4,233.98	8,185.13
VI	Share of profit/(loss) of associates and joint ventures	(71.39)	32.38	(0.40)	(119.94)	158.94	617.61	-	-	-	-	-	-
VII	Profit before tax	4,715.16	10,147.35	3,811.07	18,438.53	16,266.05	23,239.57	736.50	302.02	3,135.19	6,095.67	4,233.98	8,185.13
VIII	Tax expense												
a.)	Current tax	527.67	1,022.39	1,039.18	2,352.90	2,526.19	3,259.69	104.88	86.33	130.09	328.74	434.72	304.55
b.)	Deferred tax	(57.73)	(191.54)	22.07	(695.89)	8.49	(288.20)	57.53	(2.14)	22.28	33.68	15.12	(27.38)
	Total tax expense	469.94	830.85	1,061.25	1,757.02	2,538.68	2,971.49	162.39	84.19	152.37	362.42	449.84	277.17
IX	Profit for the period/year	4,245.22	9,316.50	2,549.82	16,681.51	13,728.37	20,268.08	574.11	217.83	2,982.82	5,733.25	3,784.14	7,907.96
X	Other comprehensive income/(loss) for the period/year												
(a)	Items that will not be reclassified to profit or loss	(1,707.43)	(1,142.27)	241.98	(2,926.57)	113.46	3,799.23	-	(9.53)	-	(0.99)	-	(17.86)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	2.40	-	0.25	-	4.50	-	2.40	-	0.25	-	4.50
(c)	Items that will be reclassified to profit or loss	1,770.77	941.88	(723.08)	109.44	2,370.10	3,276.40	-	-	-	-	-	-
(d)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period/year	63.34	(197.88)	(481.10)	(2,816.88)	2,483.56	7,080.13	-	(7.13)	-	(0.74)	-	(13.36)
XI	Total comprehensive income for the period/year	4,308.56	9,118.62	2,068.72	13,864.63	16,212.93	27,348.21	574.11	210.70	2,982.82	5,732.51	3,784.14	7,884.60
XII	Profit for the period/year attributable to												
-	Owners of the Company	2,485.27	7,163.65	1,457.55	11,659.59	9,645.28	14,423.10	-	-	-	-	-	-
-	Non-controlling interest	1,759.95	2,132.85	1,092.27	5,021.92	3,984.11	5,844.98	-	-	-	-	-	-
XIII	Other comprehensive income/(loss) for the period/year attributable to												
-	Owners of the Company	86.04	234.46	(254.04)	(2,439.02)	2,359.42	5,631.98	-	-	-	-	-	-
-	Non-controlling interest	(24.70)	(432.34)	(227.06)	(377.86)	124.14	1,448.17	-	-	-	-	-	-
XIV	Total comprehensive income for the period/year	2,573.31	7,418.31	1,203.51	9,220.57	12,204.68	20,055.08	-	-	-	-	-	-
-	Owners of the Company	1,735.25	1,700.31	895.21	4,644.08	4,006.25	7,293.15	-	-	-	-	-	-
-	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XV	Other equity						1,14,015.03						23,912.70
XVI	Paid-up equity share capital (Face value of ₹2 each)	2817.37*	2809.22*	2,633.45*	2817.37*	2,633.45*	2634.73*	2817.37*	2809.22*	2,633.45*	2817.37*	2,633.45*	2634.73*
XVII	Earnings per share (in ₹) (of ₹2 each) (not annualised):												
(a)	Basic	1.77	5.32	1.11	6.58	7.51	10.96	0.41	0.16	2.27	4.22	2.89	6.02
(b)	Diluted	1.74	5.23	1.09	6.45	7.38	10.77	0.40	0.16	2.22	4.18	2.83	5.91

* Net of issue of fresh capital & treasury shares during quarter and nine months ended 31 December 2024 is 4,07,480 shares (31 December 2023 3,40,500 shares) and 91,32,050 shares (31 December 2023- 8,77,200 shares) respectively.

Signed by

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PDS Limited

(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 871, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100 , Website : www.pdsdtd.com, E-mail : Investors@pdsdtd.com



(All amounts in ₹ lakhs, unless otherwise stated)

Notes :

- 1 The Financial Results of the Company/Group for the quarter and nine months ended 31 December 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 January 2025 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Group has identified operating segments for the consolidated operations on the basis of the business operations viz Sourcing, Manufacturing and Others. (Refer Annexure-I: Segment Information).
- 4 The reviewed quarterly financial results of the Group and the Company for the quarter and period ended 31 December 2024 are available on the Company's website (www.pdsdtd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification and the impact of the same is not considered to be material.

**For and on behalf of the Board of Directors of
PDS Limited**

Signed by:

(Deepak Kumar Sethi)
Chairman
DIN: 00003021

Place: Mumbai
28 January 2025

PDS Limited

(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100; Website : www.pdsld.com, E-mail : Investors@pdsld.com



Statement of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(All amounts in ₹ lakhs, unless otherwise stated)

Reportable - Business segment	Quarter ended 31 December 2024 (Unaudited)	%	Quarter ended 30 September 2024 (Unaudited)	%	Quarter ended 31 December 2023 (Unaudited)	%	Nine Months ended 31 December 2024 (Unaudited)	%	Nine Months ended 31 December 2023 (Unaudited)	%	Year ended 31 March 2024 (Audited)	%
Segment revenue												
Sourcing	3,03,991.93	94.79	3,21,146.15	94.46	2,50,974.27	93.90	8,75,589.12	94.23	8,95,299.94	94.82	10,07,997.14	94.38
Manufacturing	18,581.22	5.18	18,813.47	5.48	18,149.33	8.04	53,159.55	5.72	37,558.88	5.12	58,868.10	5.59
Others	150.44	0.05	210.00	0.06	144.92	0.08	494.33	0.05	417.51	0.06	551.97	0.05
Total (net)	3,20,703.59	100.00	3,39,969.63	100.00	2,67,268.52	100.00	9,29,243.00	100.00	7,33,274.33	100.00	10,68,215.22	100.00
Less: Inter-segment revenue	8,215.88		9,340.99		9,290.84		24,021.08		17,527.35		30,950.26	
Net segment revenue	3,12,487.73	100.00	3,30,628.64	100.00	2,57,977.88	100.00	9,05,221.92	100.00	7,15,746.98	100.00	10,37,264.96	100.00
Segment results												
Profit/(loss) before tax												
Sourcing	4,706.71	98.33	9,295.43	91.90	3,818.82	100.20	16,440.44	88.58	15,754.89	97.81	23,025.84	101.78
Manufacturing	1,037.94	21.88	495.15	4.80	291.37	8.07	2,293.81	12.35	898.40	4.33	1,455.59	6.43
Others	(554.80)	(11.59)	13.32	0.13	(316.53)	(8.76)	(7.55)	(0.03)	(302.32)	(1.87)	(1,044.19)	(4.81)
Less: Inter-segment profit/(loss)	(403.30)	(8.44)	311.07	3.07	18.01	0.49	(168.23)	(0.90)	(43.86)	(0.27)	(815.48)	(3.81)
Segment operating profit (incl. other income)	4,786.55	100.00	10,114.97	100.00	3,811.47	100.00	18,558.47	100.00	16,107.11	100.00	22,621.78	100.00
Share of profit/ (loss) of associates and joint ventures	(71.39)		32.36		(0.40)		(119.94)		158.94		817.81	
Less: Tax expenses (including deferred tax)	489.84		830.85		1,061.25		1,757.02		2,536.68		2,971.49	
Profit for the period/ year	4,245.22	100.00	9,316.50	100.00	2,549.82	100.00	16,681.51	100.00	13,729.37	100.00	20,268.08	100.00
Segment assets												
Sourcing	3,58,408.23	78.76	3,66,735.83	80.70	2,72,706.18	75.81	3,58,408.23	78.76	2,72,706.18	75.61	3,17,160.13	78.08
Manufacturing	50,319.45	11.06	40,756.91	8.97	50,193.34	13.92	50,319.45	11.08	50,193.34	13.92	46,851.46	11.49
Others	46,322.42	10.18	46,948.50	10.33	37,743.23	10.47	46,322.42	10.18	37,743.23	10.47	42,378.95	10.43
Total	4,55,050.10	100.00	4,54,441.24	100.00	3,60,642.75	100.00	4,55,050.10	100.00	3,60,642.75	100.00	4,06,188.54	100.00
Segment liabilities												
Sourcing	2,55,208.81	89.89	2,82,428.78	91.68	2,21,198.50	90.56	2,55,208.81	89.89	2,21,198.50	90.58	2,58,820.64	92.26
Manufacturing	18,256.79	6.42	12,051.80	4.21	16,254.87	6.85	18,256.79	6.42	18,254.97	6.85	15,047.20	5.34
Others	11,066.33	3.89	11,760.26	4.11	8,810.07	2.79	11,066.33	3.89	8,810.07	2.79	6,753.84	2.40
Total	2,84,531.92	100.00	2,86,238.84	100.00	2,44,263.54	100.00	2,84,531.92	100.00	2,44,263.54	100.00	2,81,621.68	100.00

Signed by:

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF QUALIFIED INSTITUTIONS PLACEMENT

Sl. No.	Particulars	Details
1.	Name of the Listed Entity	PDS Limited
2.	Mode of Fund Raising	Qualified Institutional Placement (QIP)
3.	Date of Raising Funds	August 27, 2024
4.	Amount Raised	INR 430 Crores
5.	Report filed for the quarter ended	December 31, 2024
6.	Monitoring Agency	Applicable
7.	Monitoring Agency name, if applicable	CRISIL Limited
8.	Is there any deviation/variation in the use of the funds raised	No
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10.	If Yes, Date of shareholder Approval	Not Applicable
11.	Explanation for Deviation / Variation	Not Applicable
12.	Comments of the Audit Committee after review	Not Applicable
13.	Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Not Applicable, since there is no deviation/variation						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

C. DISCLOSURE ON OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in ₹ crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (for Audit Report with Modified Opinion) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.

for PDS Limited

Abhishekh Kanoi
 Head of Legal & Company Secretary
 ICSI Membership No.: F-9530