



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

May 27, 2024

GLFL/BSE/_31_/2024-25

To
The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 27th May, 2024

Ref: Our Letter dated 20th May, 2024.

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Monday, May 27, 2024 which commenced at 04.30 p.m. and concluded at 7:15 p.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the Audited financial results for the quarter and year ended March 31, 2024

Copy of the same is enclosed herewith, along with the Audit Report with unmodified opinion, in compliance with Regulation 33 of SEBI(LODR) Regulations, 2015

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

(Srinivas Gowra)
Managing Director
DIN_00286986

Encl: a/a



Independent Auditor's Report on Audited Financial Results of the Gowra Leasing & Finance Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors,
Gowra Leasing & Finance Limited.

Opinion

We have audited the accompanying financial results of Gowra Leasing & Finance Limited ("the Company"), for the quarter and year ended 31st March 2024, (' the statement'), attached herewith pursuant to the requirements of regulation 33 of the SEBI ("Listing obligation and disclosure requirements") Regulations, 2015, as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("The Act") read with the Companies (Indian Accounting Standard) Rules, 2015 (As amended), and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended 31 March 2024 and net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

2

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors.

The Company's management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the company's net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with (Companies Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Management and the Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Management and the Board of Directors.

In preparing the financial results, the management and the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors of the company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified u/s 143 (10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

M



reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs specified u/s 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MS

Dagliya & Co.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and published unaudited year-to-date figures upto the third quarter of the current financial year which were subjected to a limited review by us.

Place: Secunderabad

Date: 27.05.2024

For Dagliya & Co.,
Chartered Accountants
FRN: 000671S

A handwritten signature in blue ink that reads 'Mayank'.

Mayank Jain
Partner

M No.: 225914

UDIN:24225914BKCNAC7318



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

May 27, 2024

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Declaration of unmodified Opinion in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that, in terms of Regulation 33(3)(d) of the SEBI Listing Regulations 2015, as amended, we declare that M/s. Dagliya & Co; Statutory Auditors of the Company have submitted Audit Report for annual audited financial results of the Company for the financial year ended 31 March 2024 with unmodified opinion(s).

Thanking you,
Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

(Srinivas Gowra)
Managing Director
DIN: 00286986



Gowra Leasing & Finance Limited
CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road,
Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817
E-mail: glfi@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

Audited Financial Results for the Quarter ended 31.03.2024

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Reviewed)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations					
	Interest	59.56	60.77	42.28	276.46	162.59
	Dividend Income	0.00	0.02	0.00	0.04	0.06
	Rental Income	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	4.32	0.00	4.32
	other Charges	0.01	0.01	0.11	0.24	0.29
	Total Revenue from Operations	59.57	60.80	46.71	276.74	167.26
II	Other Income	(0.20)	0.50	14.44	166.46	55.13
III	Total Revenue (I + II)	59.37	61.30	61.15	443.20	222.39
IV	Expenses					
	Finance costs	0.08	0.09	0.01	0.35	0.32
	Employee benefit expenses	11.20	10.95	10.64	44.30	40.90
	Depreciation and amortization	0.10	0.04	0.05	0.22	0.16
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	6.92	6.77	7.25	108.17	27.89
V	Total Expenses	18.30	17.85	17.95	153.04	69.27
VI	Profit/(Loss) before Tax (III-IV)	41.07	43.45	43.20	290.16	153.12
VII	Tax Expenses					
	a. Current Tax	10.56	11.06	7.18	51.92	27.49
	b. Taxes of Earlier Years	0.00	0.00	(0.34)	0.00	(0.34)
	b. Deferred Tax (net)	(0.11)	(0.07)	15.62	17.14	22.89
	Total tax expenses	10.45	10.99	22.46	69.06	50.04
VIII	Profit/(Loss) for the period from continuing operation (V-VI)	30.62	32.46	20.74	221.10	103.08
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period,net of tax	30.62	32.46	20.74	221.10	103.08
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share					
	Basic	1.02	1.08	0.69	7.37	3.44
	Diluted	1.02	1.08	0.69	7.37	3.44

Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
1	Financial Asset		
	Cash and cash equivalents	21.84	19.86
	Bank Balance other than (a) above	0.00	15.10
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	0.00	0.00
	Loans	1407.90	1075.00
	Investments	14.25	6.52
	Other Financial assets	0.01	0.01

2	Non Financial Asset		
	Inventories	0.00	0.00
	Current tax assets (Net)	0.00	8.49
	Deferred tax Assets (Net)	3.18	20.32
	Investment Property	300.00	340.95
	Property, Plant and Equipment	52.25	52.75
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.07	0.07
	Other non-financial assets (to be specified)	0.90	0.89
	TOTAL ASSETS	1800.40	1539.96
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.03	300.03
	Other equity	1435.07	1213.97
	Total equity attributable to owners of parent	1735.10	1514.00
	Non controlling interest	0.00	0.00
	Total equity	1735.10	1514.00
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	1.02	2.21
(C)	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	1.13	1.17
(h)	Unsecured Loans	50.06	0.00
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	1.95	1.31
(b)	Provisions	11.14	9.52
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	0.00	11.75
	Total liabilities	65.30	25.96
	TOTAL EQUITY AND LIABILITIES	1800.40	1539.96

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27-05-2024. Results for the financial year ended 31-03-2024 have been audited by the statutory auditors of the company.

3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 27.05.2024

(Srinivas Gowra)
Managing Director



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road,

Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfi@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

In Rs. Lakhs

PARTICULAR	Year ended	Year ended
	31.03.2024 (Audited)	31.03-2023 (Audited)
A. Operating activities		
Profit before tax	290.160	153.120
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.000	0.000
Adjustments for decrease (increase) in inventories	0.000	0.000
Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
Adjustments for decrease (increase) in other current assets	-262.020	-1.090
Adjustments for decrease (increase) in other non-current assets	8.460	13.230
Adjustments for other financial assets, non-current	0.000	0.000
Adjustments for other financial assets, current	0.000	-58.443
Adjustments for other bank balances	0.000	0.000
Adjustments for increase (decrease) in trade payables, current	0.000	-10.770
Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
Adjustments for increase (decrease) in other current liabilities	0.000	0.000
Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
Adjustments for depreciation and amortisation expense	0.220	0.158
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
Adjustments for provisions, current	-70.280	-39.405
Adjustments for provisions, non-current	0.000	0.000
Adjustments for other financial liabilities, current	-11.950	0.000
Adjustments for other financial liabilities, non-current	0.000	0.000
Adjustments for unrealised foreign exchange losses gains	0.000	0.000
Adjustments for dividend income	0.040	0.060
Adjustments for interest income	0.000	0.000
Adjustments for share-based payments	0.000	0.000
Adjustments for fair value losses (gains)	0.000	-4.320
Adjustments for undistributed profits of associates	0.000	0.000
Other adjustments for which cash effects are investing or financing cash flow	-18.850	0.000
Other adjustments to reconcile profit (loss)	0.000	0.000
Other adjustments for non-cash items	0.000	0.000
partnerships	0.000	0.000
Total adjustments for reconcile profit (loss)	-354.460	-100.700
Net cash flows from (used in) operations	-64.300	52.420
Dividends received	0.000	0.000
Interest paid	0.000	0.000
Interest received	0.000	0.000
Income taxes paid (refund)	51.270	26.230
Other inflows (outflows) of cash	0.000	0.000
Net cash flows from (used in) operating activities	-115.570	26.190
B. Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000	0.000
Other cash payments to acquire equity or debt instruments of other entities	7.730	0.000
Other cash receipts from sales of interests in joint ventures	0.000	0.000
Other cash payments to acquire interests in joint ventures	0.000	0.000
liability partnerships	0.000	0.000
partnerships	0.000	0.000
Proceeds from sales of property, plant and equipment	0.000	0.000
Purchase of property, plant and equipment	0.000	1.050
Proceeds from sales of investment property	60.100	0.000
Purchase of investment property	0.000	0.000
Proceeds from sales of intangible assets	0.000	0.000
Purchase of intangible assets	0.000	0.000
Proceeds from sales of intangible assets under development	0.000	0.000
Purchase of intangible assets under development	0.000	0.000
Proceeds from sales of goodwill	0.000	0.000

	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	0.040	-0.060
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) investing activities	52.410	-1.110
C.	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
	Payments from changes in ownership interests in subsidiaries	0.000	0.000
	Proceeds from issuing shares	0.000	0.000
	Proceeds from issuing other equity instruments	0.000	0.000
	Payments to acquire or redeem entity's shares	0.000	0.000
	Payments of other equity instruments	0.000	0.000
	Proceeds from exercise of stock options	0.000	0.000
	Proceeds from issuing debentures notes bonds etc	0.000	0.000
	Proceeds from borrowings	50.050	0.000
	Repayments of borrowings	0.000	0.000
	Payments of finance lease liabilities	0.000	0.000
	Payments of lease liabilities	0.000	0.000
	Dividends paid	0.000	0.000
	Interest paid	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) financing activities	50.050	0.000
	changes	-13.110	25.080
	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
	Net increase (decrease) in cash and cash equivalents	-13.110	25.080
	Cash and cash equivalents cash flow statement at beginning of period	34.950	9.870
	Cash and cash equivalents cash flow statement at end of period	21.840	34.950

Note: (i) Figures in brackets are outflows
(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 27.05.2024

(GOWRA SRINIVAS)
Managing Director
DIN: 00286986