



Essar Shipping Limited  
Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

Corporate Identification Number  
L61200GJ2010PLC060285  
T + 91 22 6660 1100  
F + 91 22 2354 4312  
[www.essar.com](http://www.essar.com)

**October 3, 2024**

To, The Manager Listing Department <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704	To, The Manager Bandra Kurla Complex "Exchange Plaza" <b>National Stock Exchange of India Limited</b> Listing Department, Bandra (E), Mumbai – 400 051. Fax: +91 22 2659 8237/38 NSE Code: ESSARSHPNG
---	---

Dear Sir/Madam,

**Sub: Voting Results of the 14<sup>th</sup> Annual General Meeting of the Company held on, Monday, September 30, 2024**

This is with reference to the 14<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Monday, September 30, 2024 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

As per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility & e-voting facility to vote during the AGM. The Company had appointed M/s. Mayank Arora & Co. Company Secretaries, as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 14<sup>th</sup>AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith consolidated Report of the Scrutinizer dated October 1, 2024 on remote e-voting and e-voting during the AGM.

Essar Shipping Limited  
Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

Corporate Identification Number  
L61200GJ2010PLC060285  
T + 91 22 6660 1100  
F + 91 22 2354 4312  
[www.essar.com](http://www.essar.com)

Please take it on your record and oblige us.

Thanking you,

Yours faithfully,  
For Essar Shipping Limited

  
  
Rachana H Trivedi  
Company Secretary and Compliance Officer

# MAYANK ARORA & Co.

## COMPANY SECRETARIES

FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 14<sup>th</sup> Annual General Meeting of Essar Shipping Limited held on Monday, 30<sup>th</sup> day of September, 2024 at 03:00 p.m. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Partner of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. Essar Shipping Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated August 08, 2024 ("Notice"), calling the 14<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Monday, 30<sup>th</sup> day of September, 2024 at 03:00 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

#### Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



+91-22497 35566 +91-93242 54455 cs@mayankarora.co.in www.mayankarora.co.in

Office No. 101, 1st Floor, Udyog Bhavan, Sonawala Road, Goregaon (East), Mumbai – 400 063, India.

### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company and/ or National Securities Depository Limited (NSDL) for my verification.

### Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, September 23, 2024 were entitled to vote on the resolutions (item nos. 1 to 5) as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process:-

- i. The remote e-voting period remained open from Friday, 27<sup>th</sup> September, 2024 (9.00 A.M. IST) to Sunday, 29<sup>th</sup> September, 2024 (5.00 P.M. IST)
- ii. The votes cast were unblocked on Monday, 30<sup>th</sup> September, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Nishita Gandhi and Ms. Jheel Parekh, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Ms. Nishita Gandhi



Ms. Jheel Parekh

- iii. Thereafter, the details containing, *interalia*; the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), i.e. <https://www.e-voting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



**7. E-voting process at the AGM:-**

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions.
  - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL on test check basis.
  - iii. The e-votes cast were unblocked on Monday, 30<sup>th</sup> September, 2024 after the conclusion of the AGM.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:-



**ORDINARY BUSINESS:**

**RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)**

**Approval and Adoption of Audited Standalone Financial Statements of the Company for the year ended March 31, 2024 along with Auditor's Report and Board's Report.**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,606
Remote E-voting	141	14,62,63,733	99.82
Voting at AGM	2	5	0
<b>Total</b>	<b>143</b>	<b>14,62,63,738</b>	<b>99.82</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,606
Remote E-voting	6	2,70,868	0.18
Voting at AGM	0	0	0
<b>Total</b>	<b>6</b>	<b>2,70,868</b>	<b>0.18</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)**

**Approval and Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2024 along with Auditor's Report.**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	140	14,62,63,568	99.82
Voting at AGM	2	5	0
<b>Total</b>	<b>142</b>	<b>14,62,63,573</b>	<b>99.82</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	5	2,70,668	0.18
Voting at AGM	0	0	0
<b>Total</b>	<b>5</b>	<b>2,70,668</b>	<b>0.18</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 3: (AS AN ORDINARY RESOLUTION)**

Appointment of Mr. Rajesh Desai (DIN: 08848625) as Director, liable to retire by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	137	14,62,63,359	99.82
Voting at AGM	2	5	0
<b>Total</b>	<b>139</b>	<b>14,62,63,364</b>	<b>99.82</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	8	2,70,877	0.18
Voting at AGM	0	0	0
<b>Total</b>	<b>8</b>	<b>2,70,877</b>	<b>0.18</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**





**SPECIAL BUSINESS:**

**RESOLUTION NO 4: (AS A SPECIAL RESOLUTION)**

**Disinvestment in Overseas Wholly Owned Subsidiary (Essar Shipping DMCC, Dubai) under Section 180(1)(a) of the Companies Act, 2013.**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	135	4,94,409	0.34
Voting at AGM	4	14,57,68,778	99.48
<b>Total</b>	<b>139</b>	<b>14,62,63,187</b>	<b>99.82</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 14,65,34,241
Remote E-voting	8	2,71,054	0.18
Voting at AGM	0	0	0
<b>Total</b>	<b>8</b>	<b>2,71,054</b>	<b>0.18</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 5: (AS AN ORDINARY RESOLUTION)**

**To Consider and Approve General Related Party Transactions**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 7,65,468
Remote E-voting	135	4,94,409	64.59
Voting at AGM	2	5	0
<b>Total</b>	<b>137</b>	<b>4,94,414</b>	<b>64.59</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 7,65,468
Remote E-voting	8	2,71,054	35.41
Voting at AGM	0	0	0
<b>Total</b>	<b>8</b>	<b>2,71,054</b>	<b>35.41</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Result: Resolution passed with requisite majority**



9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Rachana Trivedi (Company Secretary and Compliance Officer), for preserving safely after the Chairman considers, approves and signs the minutes of the AGM
10. The consolidated result of the votes cast (by Remote E-Voting and by Voting at AGM) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Company Secretaries

  
  
Mayank Arora  
Partner  
COP No.: 13609

For M/s. Essar Shipping Limited

  
  
Rachana Trivedi  
Company Secretary and Compliance Officer

Place: Mumbai  
Date: 01.10.2024  
UDIN: F010378F001409435

*Note: Shareholders with different folio numbers are considered differently.*

**Annexure - 1**

Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 5 of the Notice of the 14<sup>th</sup> Annual General Meeting of "M/s. Essar Shipping Limited" held on Monday, September 30, 2024 at 03:00 P.M (IST):-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	E-voting at AGM	Total	Remote E-voting	E-voting at AGM	Total	%	Remote E-voting	E-voting at AGM	Total	%
1.	14,65,34,601	5	14,65,34,606	14,62,63,733	5	14,62,63,738	99.82	2,70,868	0	2,70,868	0.18
2.	14,65,34,236	5	14,65,34,241	14,62,63,568	5	14,62,63,573	99.82	2,70,668	0	2,70,668	0.18
3.	14,65,34,236	5	14,65,34,241	14,62,63,359	5	14,62,63,364	99.82	2,70,877	0	2,70,877	0.18
4.	7,65,463	14,57,68,778	14,65,34,241	4,94,409	14,57,68,778	14,62,63,187	99.82	2,71,054	0	2,71,054	0.18
5.	7,65,463	5	7,65,468	4,94,409	5	4,94,414	64.59	2,71,054	0	2,71,054	35.41

For Mayank Arora & Co.,  
Company Secretaries


Mayank Arora  
Partner

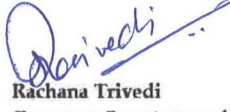
COP No.: 13609

Place: Mumbai

Date: 01.10.2024

UDIN: F010378F001409435

For M/s. Essar Shipping Limited



Rachana Trivedi  
Company Secretary and Compliance Officer

