



September 11, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Pune

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Pune, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 117 well-appointed rooms, a restaurant, a bar, a meeting room, banquet facilities, a swimming pool and a spa.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Pune

New Delhi, 11th September 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Pune. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Pune is one of the major cities of Maharashtra and is known for its rich history, cultural heritage, and modern development. It is often called the "Oxford of the East" because of its numerous prestigious educational institutions, including Savitribai Phule Pune University, Fergusson College, Symbiosis International University and various engineering and management colleges. Pune boasts a youthful, cosmopolitan atmosphere that blends traditional Maharashtrian and modern urban lifestyles. With a combination of history, education, industry, and culture, it is one of India's most dynamic cities.

Lemon Tree Hotel, Pune will feature 117 well-appointed rooms, a restaurant, a bar, a meeting room, banquet facilities, a swimming pool and a spa. The Pune International Airport is about 21 kms from the property while Pune Railway Station is about 20 kms away. The hotel is also well connected by roadways for both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said on the occasion, *"We are excited to share the expansion of our portfolio in Pune where we have four existing properties across upscale to midscale brands. This addition will complement our existing twelve hotels and three upcoming properties in Maharashtra."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.