



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery



Date: 26/10/2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Intimation of the Board meeting dated 23rd October 2024

In compliance with Regulation 30 of Listing Regulations, we hereby inform you that the Board of Directors at their meeting held today, i.e., Saturday, 26th October 2024 at the Registered office of the Company inter-alia transacted the following important matters amongst the other matters:

1. Increase in Authorized Capital of the Company and Alteration of Capital Clause of the Memorandum of Association of the Company.

The Board has considered and approved the Increase in Authorized Capital and Alteration of Capital Clause of the Memorandum of Association of the Company pursuant to the provisions of Section 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made there under (including any statutory modification(s) or reenactment thereof for the time being in force) from Rs. 20,00,00,000/- (Rupees Twenty Crores) divided into 2,00,00,000 (Two Crore) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 1,75,00,00,000/- (Rupees One Seventy-Five Crores Only) divided into 17,50,00,000 (Seventeen Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each, subject to the approval of the members through postal ballot.

Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

"V. The Authorized Share Capital of the Company is Rs. 1,75,00,00,000/- (Rupees One Seventy-Five Crores Only) divided into 17,50,00,000 (Seventeen Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each."

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery



2. Issuance of Bonus Equity Shares.

Issue of Bonus Shares in the ratio of 9:1 i.e. 9 (Nine) New Bonus Equity Shares of Rs. 10/- each for every 1 (One) Existing Equity Share of Rs. 10/- each fully paid up to the eligible Shareholders of the Company as on the Record Date, subject to the approval of the Shareholders and other statutory/regulatory approvals, consents, permissions, conditions, and sanctions, as required.

The Company will inform the "Record Date" for determining eligible Shareholders entitled for issuance of Bonus Shares, in due course.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO /CFD /PoD2/CIR/P /2023 /120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P /CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure - A**.

3. Considered and approved the Notice of Postal Ballot for seeking member's approval for

- Increase in Authorised Share Capital and consequential alteration to the Capital Clause of the Memorandum of Association.
- Issuance of Bonus Equity Shares.

4. Appointment of Scrutinizer for conducting the Postal Ballot.

The Board has appointed Mr. Shivang Goyal, Proprietor of Shivang G Goyal & Associates, Practising Company Secretaries (Membership No.: FCS 11801 and Certificate of Practise No. 24679), as the Scrutinizer for conducting the Postal Ballot, through e-voting process in a fair and transparent manner.

The Board Meeting commenced at 12:45 PM. and concluded at 1:20 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold Limited

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As above



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Annexure A

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the disclosure regarding the issue of Bonus Shares:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each.
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 1,33,89,19,290/- consisting of 13,38,91,929 Equity Shares would be issued as Bonus Shares which includes the amount of Rs. 2,00,58,750/- which is specifically reserved for 2,22,875 (Two Lakh Twenty-Two Thousand Eight Hundred and Seventy Five) outstanding Warrants convertible into Equity Shares.
4.	Whether the bonus is out of free reserves created out of profits or share premium account;	The issuance of Bonus Shares will be issued out of securities premium account and / or general reserve and / or retained earnings of the Company subject to the approval of the Shareholders.
5.	Bonus ratio	9:1 i.e. 9 (Nine) New fully paid-up equity shares of ₹ 10/- (Rupees Ten Only) each for every 1 (one) existing fully paid-up equity share of ₹ 10/- (Rupees Ten Only) each, to the eligible equity shareholders of the Company as on record date (including holders of outstanding warrants convertible into Equity shares held as on a record date.)
6.	Details of share capital - pre and post-bonus issue;	Pre-bonus issue paid-up share capital as on date: 1,46,54,006 Equity Shares of face value of Rs. 10 /- each aggregating to paid-up share capital of Rs. 14,65,40,060/-. Post-bonus issue paid-up share capital: 13,18,86,054 Equity Shares of face value of Rs. 10 /- each aggregating to share capital of Rs. 1,31,88,60,540/- [excluding outstanding warrants convertible into Equity shares] 13,38,91,929 Equity Shares of face value of Rs. 10 /- each aggregating to share capital of

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery



		Rs. 1,33,89,19,290/- [including outstanding warrants convertible into Equity shares]
7.	Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 1,33,89,19,290/- is required for implementing the Bonus Issue (based on the estimated number of bonus shares as per Point (6) above). The actual paid-up share capital will be determined based on the paid-up share capital as on the record date.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on 31 st March 2024: a. Securities Premium – Rs. 121 Crore b. Retained earnings – Rs. 94 Crore Addition in Securities Premium Account post 1st April 2024: a. Rs. 49 Crore (approx.) b. Rs. 269 Crore (approx.)
10.	Whether the aforesaid figures are audited;	Yes, it is audited as on March 31, 2024.
11.	Estimated date by which such bonus shares would be credited/dispatched;	Within two months from the date of the Board approval i.e. on or before 24 th December 2024

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989