## TIMEXGROUP

Timex Group India Limited Unit No 303, 3rd Floor, Tower B, World Trade Tower (WTT), C-1, Sector-16, Noida - 201301, Uttar Pradesh, INDIA

CIN: L33301DL1988PLC033434

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January 21, 2025

The Secretary BSE Limited PJ Towers, Rotunda Bldg., Dalal Street, Fort Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received an intimation for discrepancies (Form GST DRC-01C) in the GST return filed for the month of December, 2024 from the Central Goods & Service Tax Department, Noida, UP in an auto generated statement.

The Company is assessing the impact and filling the response in this regard shortly.

Also, please find attached the details of the Notice (GST DRC-01C) as Annexure-A.

This is for your information and record please.

Thanking you For Timex Group India Limited

Dhiraj Kumar Maggo VP-Legal, HR & Company Secretary

## Annexure -A

## **Disclosure of Material Events or Information**

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	SYSTEM GENERATED THE CENTRAL GOODS & SERVICES TAX DEPARTMENT, NOIDA, U.P.
b)	Nature and details of the action(s) taken or order(s) passed;	Notice for intimating discrepancies in the return filed for excess input tax credit availed.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	January 20, 2025
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The department has issued a notice for intimating discrepancies in the GST return for the month of December 2024 filed in January 2025 for excess ITC availed.  The Company is filling the response to the authority.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 84,22,900.44