



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
PHONE : 91-33-4005 0586, E.MAIL : sreechem@sreechem.in
CIN-L24222OR1998PLC002739

November 13, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2024 in compliance with IND AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, November 13, 2024 at the Corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2024. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2024 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 20:10 hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Yours Faithfully,
For SREECHEM RESINS LIMITED

VIKRAM KABRA

Digitally signed by VIKRAM KABRA
Date: 2024.11.13 20:14:13 +05'30'

VIKRAM KABRA
(DIN: 00746232)
WHOLETIME DIRECTOR

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

S. No.	Particulars	(Rs. In Lakhs unless otherwise stated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from Operations	845.21	862.27	813.83	1,707.48	1,542.67	5,297.29
II	Other Income	0.57	0.39	3.92	0.96	5.78	7.86
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	845.78	862.66	817.75	1,708.44	1,548.45	5,305.15
VI	Expenses						
a	Cost of Material Consumed	680.34	600.09	602.80	1,280.43	1,154.90	3,797.48
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	(19.47)	12.08	(0.96)	(17.39)	0.94	16.62
d	Employee Benefit Expense	95.80	90.32	87.00	186.12	175.26	394.84
e	Finance Costs	6.19	7.44	6.79	13.63	15.41	44.87
f	Depreciation & Amortisation Expense	12.40	12.40	12.80	24.80	25.40	49.88
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-	-	-
i	Other expenses	126.46	134.72	116.00	261.18	235.01	680.46
	Total expenses (VI)	991.72	857.05	824.43	1,758.77	1,615.92	4,984.15
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(55.94)	5.61	(6.68)	(50.33)	(67.47)	321.00
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(55.94)	5.61	(6.68)	(50.33)	(67.47)	321.00
X	Tax expense						
(1)	Current Tax	-	-	-	-	-	79.03
(2)	Deferred Tax	-	-	-	-	-	6.76
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(55.94)	5.61	(6.68)	(50.33)	(67.47)	235.21
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(55.94)	5.61	(6.68)	(50.33)	(67.47)	235.21
XVI	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	4.98	-	-	4.98	-	1.23
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.25	-	-	1.25	-	0.31
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii)	Comprehensive Income for the period	3.73	-	-	3.73	-	0.98
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive income for the period)	(52.21)	5.61	(6.68)	(46.60)	(67.47)	236.13
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	(1.24)	0.14	(0.17)	(1.09)	(1.61)	5.90
b)	Diluted	(1.24)	0.14	(0.17)	(1.09)	(1.61)	5.90
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	(1.24)	0.16	(0.17)	(1.09)	(1.61)	5.90
b)	Diluted	(1.24)	0.16	(0.17)	(1.09)	(1.61)	5.90

Notes:

- The above Un Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on November 13, 2024. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The above stated Un-Audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
- EPS is not annualized for the quarter ended September 30, 2024, June 30, 2024 & September 30, 2023 & half year ended September 30, 2024 & September 30, 2023
- The Company operates in a single segment and hence information pursuant to Ind AS 108/AS-17 is not applicable.
- Provision for Tax will be provided for at the year end.
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

Place: Kolkata
 Date: 13.11.2024

For SRECHEM RESINS LIMITED


VIKRAM KABRA
 (DIN:00746232)
 Whole Time Director



SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739

Regd. Office: Jhagarpur, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943

Corporate Office: "TOKIUNA TOWER" 23A, Netaji Subhas Road, 11th Floor, Room No. 11, Kolkata – 700 001 || Ph. No. : (033) 4005 0586

Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs unless otherwise stated)

S.No.	Particulars	30.09.2024	31.03.2024
		Un-Audited	Audited -
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	608.69	623.18
	(b) Capital work-in-progress	16.85	12.18
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	211.28	4.21
	(ii) Trade receivables	-	-
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
(iv) Others (Other Financial Assets)	-	-	
(i) Deferred tax assets (net)	-	-	
(j) Other non-current assets	-	29.47	
	Total Non Current Assets	836.82	669.21
2	Current assets		
	(a) Inventories	466.58	483.89
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	420.77	826.41
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	7.87	8.19
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
(d) Loans Receivables - credit impaired	-	-	
(vi) Others (to be specified)	-	-	
(e) Current Tax Assets (Net)	-	-	
(d) Other current assets	78.36	22.74	
	Total Current Assets	973.58	1,341.23
	Total Assets	1,810.40	2,010.44




	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	420.00	400.00
	(b) Other Equity	998.67	979.58
	Total Equity	1,418.67	1,379.58
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of MSME and	-	-
	(b) Total Outstanding Dues of Creditors other than MSME	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	32.16	30.91
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	32.16	30.92
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	175.92	392.18
	(ii) Trade payables		
	(a) Total Outstanding Dues of MSME	128.25	109.26
	(b) Total Outstanding Dues of Creditors other than MSME	26.30	56.78
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	24.48	41.72
	(c) Provisions	4.62	-
	(d) Current Tax Liabilities (Net)	-	0.01
	Total Current Liabilities	359.57	599.95
	Total Equity and Liabilities	1,810.40	2,010.44

FOR SREECHEM RESINS LIMITED

Place: Kolkata
Date: 13.11.2024


VIKRAM KABRA
(DIN: 00746232)
WHOLE TIME DIRECTOR



SREECHEM RESINS LIMITED

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CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs unless otherwise stated)

	Particulars	As at 30.09.2024	As at 31.03.2024
A	<u>Cash Flow From Operating Activities</u>		
	Net Profit/ (Loss) Before Tax & Extraordinary items	(50.33)	320.99
	Adjustments :		
	Finance cost	13.63	46.86
	Depreciation	24.80	49.88
	Interest Income	(0.41)	(0.35)
	Other Non-Operating Income	-	(4.45)
	Profit/ Loss of Fixed Asset	(0.29)	(3.05)
	<u>Operating profit Before Working Capital Changes</u>	(12.60)	409.88
	Increase/(decrease) in Trade Payables	(11.49)	87.84
	Increase/(decrease) in Other Financial Liabilities	-	50.80
	Decrease/(Increase) in Other Current Liabilities	(17.24)	25.15
	Decrease/(Increase) in Non Current Financial Assets	-	-
	Decrease/(Increase) in Other Non Current Financial Assets	-	-
	Decrease/(Increase) in Other Non Current Assets	29.47	(2.14)
	Decrease/(Increase) in Inventories	17.31	(28.09)
	Decrease/(Increase) in Trade & Other Receivables	405.64	(440.65)
	Decrease/(Increase) In Other Current Financial Assets	-	-
	Decrease/(Increase) in Other Current Assets	(55.62)	10.39
	Cash Generated from Operating Activities	355.47	113.19
	Taxes paid (including earlier year taxes)	-	(34.32)
	Net Cash flow from/(used in) Operating Activities (A)	355.47	78.87
B	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets(including Capital Work-in-Progress)	(12.87)	(68.01)
	Proceeds from Sale of Fixed Assets	0.80	16.70
	Interest received	0.41	0.35
	Purchase of Investment	(200.86)	-
	Net Cash From Investing Activities (B)	(212.52)	(50.96)
C	<u>Cash Flow From Financing Activities</u>		
	Proceeds From / (Repayment of) Long Term Borrowings	-	(89.21)
	Proceeds From / (Repayment of) Short Term Borrowings	(216.26)	103.13
	Interest paid	(13.63)	(46.86)
	Introduction of Share Capital	86.62	-
	Other Non-Operating Income	-	4.45
	Net Cash From Financing Activities (C)	(143.27)	(28.49)
	Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	(0.32)	(0.58)
	Opening Cash and Cash Equivalent	8.19	8.77
	Closing Cash and Cash Equivalent	7.87	8.19

FOR SREECHEM RESINS LIMITED

Place: Kolkata

Date: 13.11.2024

VIKRAM KABRA
(DIN: 00746232)

WHOLE TIME DIRECTOR





LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SREECHEM RESINS LIMITED** ("the Company"), for the Quarter and Half Year ended **September 30, 2024**. This Statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R C Jhaver & Co.,
Chartered Accountants
(Firm's Registration No: 310068E)

R C Jhaver
Partner
(Membership No: 017704)



Place : Kolkata
Date : 13-11-2024