

December 19, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code:** 500135

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,

Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

**Trading Symbol:** EPL

**Sub. : Incorporation of a Subsidiary in Thailand - EPL Limited (“Company”)**

**Ref. : 1. Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)**  
**2. ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of SEBI LODR Regulations, read with circular dated July 13, 2023 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 (“said Circular”), we wish to inform you that the Board of Directors of the Company (“Board”) has, at its meeting held today i.e. on December 19, 2024 (“said meeting”), granted its approval for incorporation of a subsidiary of the Company in Thailand.

The said meeting commenced at 3:15 p.m. (IST) and concluded at 3:45 p.m. (IST).

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in **Annexure A**, enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **EPL Limited**

**Onkar Ghangurde**  
**Head - Legal, Company Secretary & Compliance Officer**

Encl.: As above

## Annexure A

Sr. No.	Particulars	Details #
a)	Name of the target entity, details in brief such as size, turnover etc.	Name of the Proposed Subsidiary shall be finalised as per the name availability, other regulatory requirements and approval of the applicable authority in Thailand (“Subsidiary”).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at arm’s length	The initial subscription by the subscribers in the Subsidiary shall not fall within the purview of related party transaction(s).  Once incorporated, the Subsidiary will become a related party of the Company.
c)	Industry to which the entity being acquired belongs	The Subsidiary is proposed to be incorporated to act as a vehicle to pursue various growth opportunities in Thailand, in manufacturing and trading of laminated tubes.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The Company, along with its subsidiary(ies), proposes to invest an amount of up to 2 Million Thai Baht (equivalent to ~Rs. 5 Million), subject to the provisions of applicable laws in India and Thailand (and such other jurisdictions as may be applicable), for subscribing to the 100% paid-up capital of the Subsidiary on its Incorporation.
h)	Cost of acquisition and/or the price at which the shares are acquired	
i)	Percentage of shareholding / control acquired and / or number of shares acquired	

Sr. No.	Particulars	Details #
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable

Note:

# Further details in this regard will be intimated by the Company in due course, when the abovementioned Subsidiary will be incorporated.

**Registered Office**

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CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)

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