



4th February, 2025



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai 400001 Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Code: MARALOVER
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Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.


The above information is also available on the website of the Company <https://www.maraloverseas.com/financial.php>.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Maral Overseas Limited**


Sandeep Singh

Company Secretary & Compliance Officer
M.No. FCS-9877



Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Kasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1Z1

Corporate Identification No: L17124MP1989PLC008255

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Maral Overseas Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **Maral Overseas Limited** (the 'Company') for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co LLP
Chartered Accountants

Firm Registration No: 000756N/N500441



Sunil Wahal

Sunil Wahal
Partner
Membership No.: 087294

Place: Noida
Dated: February 04, 2025
Udin : 25087294BMLBFP9637

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, District Khargone - 451 660 (M.P.)

Phone: +91 -7285-265401-265405

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Phone: +91-120-4390300 (EPABX), Website: www.maraloverseas.com, E-mail: maral.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ In lakh except per share data)

S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	25,037	27,104	22,763	77,233	70,029	96,006
II	Other Income	459	347	451	1,579	1,164	2,292
III	Total Income (I+II)	25,496	27,451	23,214	78,812	71,193	98,298
IV	Expenses:						
	a) Cost of materials consumed	15,328	16,169	14,818	48,445	44,514	60,137
	b) Purchases of stock-in-trade	335	-	9	335	37	37
	c) Changes in inventories of finished goods and work-in-progress	297	478	(1,079)	(871)	366	651
	d) Employee benefit expenses	4,441	4,400	3,595	13,178	10,764	14,710
	e) Finance Costs	884	976	888	2,783	2,602	3,395
	f) Depreciation and amortisation expense	845	841	880	2,540	2,564	3,427
	g) Other expenses	4,505	5,321	4,038	14,922	11,962	16,788
	Total Expenses	26,635	28,185	23,149	81,332	72,809	99,145
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	(1,139)	(734)	65	(2,520)	(1,616)	(847)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	(1,139)	(734)	65	(2,520)	(1,616)	(847)
VIII	Tax Expense :						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(83)	(38)	(41)	(123)	(51)	130
	c) Tax adjustments for earlier years	-	-	-	-	-	-
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	(1,056)	(696)	106	(2,397)	(1,565)	(977)
X	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	a) - Remeasurement of post-employment benefit plans	34	38	55	100	177	112
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(7)	(11)	(14)	(24)	(45)	(27)
	(i) Items that will be reclassified to statement of profit or loss						
	b) - Fair Value Gain/(Loss) on Cash flow hedges	(47)	(15)	22	(18)	(36)	(72)
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	11	4	(6)	4	9	18
	Total Other Comprehensive Income/(Loss)	(9)	16	57	62	105	31
XI	Total Comprehensive Income/(Loss) for the period (IX+X)	(1,065)	(680)	163	(2,335)	(1,460)	(946)
XII	Paid-up equity share capital (Equity Shares of face value of ₹ 10/- each)	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80
XIII	Other Equity (reserves) as shown in the Balance sheet						9,003
XIV	Earnings Per Equity Share : (EPS for the quarter/period not annualised)						
	a) Basic	(2.54)	(1.68)	0.26	(5.77)	(3.77)	(2.35)
	b) Diluted	(2.54)	(1.68)	0.26	(5.77)	(3.77)	(2.35)



Sukhdev Agrawal

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2024

(₹ In lakh)

S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Segment Revenue						
	a) Yarn	15,766	17,172	13,845	51,592	46,408	63,928
	b) Fabric	8,507	8,026	8,731	24,086	20,452	28,246
	c) Garment	5,975	7,159	4,200	17,770	14,954	21,085
	Total	30,248	32,357	26,776	93,448	81,814	1,13,259
	Less : Inter Segment Revenue	5,211	5,253	4,013	16,215	11,785	17,253
	Net Sales /Revenue from Operations	25,037	27,104	22,763	77,233	70,029	96,006
II	Segment Result						
	(Profit (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	201	488	816	1,218	1,843	2,540
	b) Fabric	145	359	580	890	795	1,897
	c) Garment	(494)	(519)	(371)	(1,579)	(1,403)	(1,557)
	Total	(148)	328	1,025	529	1,235	2,880
	(Less) / Add :- i. Interest	(884)	(977)	(888)	(2,783)	(2,602)	(3,395)
	ii. Other un-allocable expenditure net off unallocable income	(107)	(85)	(72)	(266)	(249)	(332)
	Total Profit (+)/Loss (-) before tax	(1,139)	(734)	65	(2,520)	(1,616)	(847)
III	Capital Employed						
A	Segment Assets						
	a) Yarn	45,519	46,135	38,898	45,519	38,898	45,131
	b) Fabric	13,175	13,674	15,094	13,175	15,094	15,285
	c) Garment	13,774	13,697	14,995	13,774	14,995	14,737
	Total	72,468	73,506	68,987	72,468	68,987	75,153
	Unallocable Other assets (net)	66	(41)	189	66	189	73
	Total	72,534	73,465	69,176	72,534	69,176	75,226
B	Segment Liabilities						
	a) Yarn	41,692	41,209	34,350	41,692	34,350	39,313
	b) Fabric	12,400	12,963	12,825	12,400	12,825	13,607
	c) Garment	7,621	7,409	9,362	7,621	9,362	9,152
	Total	61,713	61,581	56,537	61,713	56,537	62,072
	Total Capital Employed [(A)-(B)]	10,821	11,884	12,639	10,821	12,639	13,154



Sulhan Aggarwal

Notes:

1. The above results have been reviewed and recommended by Audit Committee and approved by Board of Directors of the Company in their respective meeting held on 4th February, 2025. The Statutory Auditor has reviewed the results for the quarter and nine months ended 31st December, 2024 and issued an unqualified limited review report.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies to the extent applicable.
3. The Company has no Subsidiary, Associate or Joint Venture company(ies), as on 31st December, 2024.

Plac Noida (U.P.)

Date:- 4th February, 2025



By order of the Board
For Maral Overseas Limited

Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director and CEO
DIN: 00066113

B.	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
C.	Format for disclosing outstanding default on loans and debt securities	Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable
E.	Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable



Shahar Khan