



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV/OUTWARD/2024-25/3398

September 26, 2024

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 541302, Security ID: DHRUV

ISIN : INE506Z01015

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598120/38

Scrip Symbol: DHRUV

Dear Sir/Ma'am,

Sub: Disclosure pertaining to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations")

Ref - Our Letter having number DHRUV/OUTWARD/2024-25/3138 dated September 24, 2024.

Pursuant to Regulation 30 of the Listing Regulations, to bring ample clarity on the subject matter, please find enclosed administrative warning letter issued by the Securities and Exchange Board of India ("SEBI") dated September 24, 2024.

We request you to take the aforesaid communication on record.

Kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI

Managing Director

DIN :07618878



महापबंधक

GENERAL MANAGER

निगम वित्त विभाग

CORPORATION FINANCE DEPARTMENT

पर्यवेक्षण, प्रवर्तन एवं शिकायतों संबंधी प्रभाग - 5

DIVISION OF SUPERVISION, ENFORCEMENT AND COMPLAINTS-5

SEBI/HO/CFD/SEC-5/OW/P/2024/30266/1

September 24, 2024

Dhruv Consultancy Services Limited
501, Plot No 67, Pujit Plaza
Opp K Star Hotel Sector 11 CBD Belapur,
Navi Mumbai – 400614
PAN: AABCD8518L

Kind Attention: Mr. Ankit Sonawane, Compliance Officer

Sub: Administrative warning- Regulation 30(2) read with Sub-Para 4 of Para A Part A Schedule III of the SEBI (LODR) Regulations, 2015 ("LODR Regulations")

Madam,

1. This has reference to the disclosure dated August 04, 2023, submitted to Exchange, in terms of Regulation 29 of the LODR Regulations, regarding intimation of Board meeting to be held on August 11, 2023 inter-alia to consider and approve unaudited financial results for the quarter ended June 30, 2023 and consider payment of interim dividend, if any.
2. In terms of Sub-Para 4(a) and 4(b) of Para A Part A Schedule III of LODR Regulations, within 30 minutes of the closure of the said Board meeting Company was required to disclose outcome of Board meeting held to consider (a) dividend recommended or declared or decision to pass any dividend and date on which dividend shall be paid/dispatched (b) any cancellation of dividend with reasons thereof.
3. However, Company has not submitted information regard to declaration of interim dividend in its disclosure on outcome of Board meeting submitted to Stock Exchange on August 11, 2023. An update with regard to declaration of interim dividend was submitted to Stock Exchange on August 22, 2023 inter-alia informing that Board in the meeting held on August 11, 2023, has concluded to defer the declaration of interim dividend and that Company has withdrawn the record date as the interim dividend could not be declared. Hence, there was delay of 10 days in making disclosure as required Regulation 30(2) read with Sub-Para 4(b) of Para A Part A Schedule III of the LODR Regulations.
4. Also, Company in Stock Exchange disclosure dated August 22, 2023, has not provided any reasons for cancellation of declaration of interim dividend as required under Regulation 30(2) read with Sub-Para 4(b) of Para A Part A Schedule III of the LODR Regulations. It is only after SEBI's intervention through the Stock Exchange, that the Company vide disclosure dated September 17, 2024 has disclosed the reasons for cancellation of declaration of interim dividend.





5. Above non-compliances have been viewed seriously and you are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of the same violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the rules or the regulations issued thereunder.
6. You are also advised to place this letter before the Board of Directors of the Company for necessary action. The Board of Directors may take into consideration this letter for the performance appraisal of the concerned individual who is responsible for such non-compliances.

Yours faithfully,

Nirmal Mehrotra

निर्मल मेहरोत्रा
Nirmal Mehrotra

