



Date-14.02.2025

То,	То
National Stock Exchange of India Ltd	BSE Limited
Exchange Plaza, C-1, Block G,	Phirozee Jeejeebhoy Towers
Bandra Kurla Complex, Bandra (E),	Dalal Street,
Mumbai-400051	Mumbai-400051
NSE Symbol: AVROIND	BSE Scrip Code: 543512

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam

Please find enclosed herewith the disclosure received by the Company from NAV Capital VCC-NAV Capital Emerging Star Fund under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to allotment of 8,08,625 equity shares on preferential basis to it by Company on February 11, 2025.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For Avro India Limited SUMIT Digitally signed by SUMIT BANSAL BANSAL Date: 2025 02.14 18:54:28 +05'30' Sumit Bansal (Company Secretary & Compliance Officer) Membership No: A42433

Encl: A/a

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125 CIN: L25200UP1996PLC101013

मज़बूत कुर्सी मतलब ऐवरो कुर्सी

Unique Entity Number – T22VC0064F (A Variable Capital Company incorporated in the Republic of Singapore) (the "**VCC**")

Date: 13.02.2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Mr. Bishir Kantilal Mehta, Authorised Officer of the NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND here by submit the disclosure Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regards to the acquisition of 8,08,625 Equity Shares of the M/s. Avro India Limited on February 11, 2025, through Preferential allotment.

Please Find attached disclosure for your reference.

Thanking You,

Yours faithfully,

NR)

On Behalf of NAV Capital VCC-NAV Capital Emerging Star Fund

Name: Bishir Kantilal Mehta Designation: Director

CC TO: Avro India Limited, A-7/36-39, South of GT Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Unique Entity Number – T22VC0064F (A Variable Capital Company incorporated in the Republic of Singapore) (the "**VCC**")

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and <u>Takeovers) Regulations, 2011</u>

Part-A- Details of the Acquisition

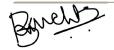
Name of the Target Company (TC)	Avro India Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAV Capital VCC-NAV Capital Emerging Star Fund			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer along with PACs of:				
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	
Details of acquisition				
 a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	808625 Nil Nil	7.53 Nil Nil	7.53 Nil Nil	

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 category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d) 	Nil 808625	Nil 7.53	Nil 7.53	
After the acquisition, holding of acquirer along with PACs of:			1	
 a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	808625 Nil Nil	6.07 Nil Nil	6.07 Nil Nil	
 d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) 	Nil 808625	Nil 6.07	Nil 6.07	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares so allotted will rank pari-passu.			
Date of acquisition of/ $\frac{\text{date-of-receipt-of-intimation-of}}{\text{allotment-of}}$ shares / $\frac{\text{VR}}{\text{warrants/convertible securities/any}}$ other instrument that entitles the acquirer to receive shares in the TC.	11.02.2025			
Equity share capital / total voting capital of the TC before the said acquisition	107357300			
Equity share capital/ total voting capital of the TC after the said acquisition	133110500			
Total diluted share/voting capital of the TC after the said acquisition	133110500			

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Signature of the acquirer / Authorised

Signatory Place: Singapore

Date: 13.02.2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.