

INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office: Flat No. C-2/3, KMC No. 91, Innovassynth Colony,
Khopoli-410203, Maharashtra, India.

CIN: L67120MH2008PLC178923

Tel.: +91-2192-260224.

Website: www.innovassynthinvestments.in

Fax: +91-2192-263628.

E-mail: secretarial@innovassynthinvestments.in

Date: 12th July 2024

To,
Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

Sub: Summary of proceedings of 16th Annual General Meeting (AGM)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, summary of proceedings of 16th Annual General Meeting (AGM) held on Friday, 12th July 2024 under is attached herewith.

Kindly take the above on your records and acknowledge receipt.

For **Innovassynth Investments Limited**

Sameer Pakhali
Chief Financial Officer & Company Secretary
ACS 55746

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SUMMARY OF PROCEEDINGS OF 16th ANNUAL GENERAL MEETING

The 16th Annual General Meeting (AGM) of the Members of Innovassynth Investments Limited ('the Company') was held on Friday, 12th July 2024 at 11.00 A.M (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with the circulars issued by Ministry of Corporate Affairs and the Securities & Exchange Board of India.

All Directors along with Company Secretary & CFO, Statutory Auditor, Secretarial Auditor and Scrutinizer attended AGM over VC from their respective locations.

Forty-One (41) members attended the meeting through the VC/OAVM.

The Company Secretary & CFO introduced all the above directors to the members.

The requisite quorum was present and hence Mr. Sameer Pakhali, with the consent of Chairman and Managing Director called the meeting to order.

Dr Hardik Joshipura, Chairman and Managing Director, Chaired the Meeting.

Mr. Sameer Pakhali, Company Secretary welcomed and informed all the members that Meeting was held through VC/ OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time.

Further, Mr. Sameer Pakhali, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from 9th July 2024 at 09.00 a.m. to 11th July 2024 5.00 p.m. and who have not cast vote electronically, have opportunity to vote during meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice.

Further, Mr. Sameer Pakhali, Company Secretary informed that the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act 2013, the Register of Contracts or Arrangements in which Directors are interested is maintained under Section 189 of the Companies Act 2013. The members were provided an opportunity to inspect all documents referred to in the notice and the

explanatory statement by writing to the Company at its email id secretarial@innovassynthinvestments.in.

The Chairman then made the introductory remarks which, inter alia, contained the following:

- Welcome address.
- An overview of the financial performance of the Company for the Financial Year (FY) 2023-24.

Thereafter, the Chairman informed the members that there will be no voting by show of hands and asked the Company Secretary to read out the business as stated in the Notice convening the AGM.

The Company Secretary, with the consent of the members attending this meeting Notice, Board's Report, Auditors Report and Secretarial Audit Report were taken as read, as all the same had been available with the shareholders. He stated that Statutory Auditors have expressed an unqualified opinion in statutory audit reports for the financial year ended March 31, 2024. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

The Company Secretary thereafter read out the following business items, which were part of the Notice.

1. Adoption of Annual Standalone Financial Statements along with the reports of the Board of Directors and Auditors thereon
2. Adoption of Audited Consolidated Financial Statements along with the Auditor's Report thereon.
3. Reappointment of Dr Hardik Joshipura, a director retiring by rotation and being eligible offers himself for re-appointment.
4. Appointment of Mr. Dilip Oswal (DIN: 10587874) as an Independent Director of the Company.

Thereafter, the Company Secretary requested the moderator to invite the members to raise queries, ask questions, etc., who had registered themselves as speakers at the AGM. The speakers complimented the management. Further, few of the speakers also raised some queries, which were duly responded by the Company Secretary with the consent of the Chairman.

The Company Secretary then informed the members that e-voting facility shall remain open till (fifteen) 15 minutes after the closure of the meeting and the results of remote e-voting and e-voting facility will be declared after receipt of the scrutiniser's report and the same will be intimated to the stock exchanges and will also be uploaded on the website of the Company within the prescribed time.

The Company Secretary thanked all the members who participated in the meeting. The meeting got concluded at 11:20 a.m.

Yours Faithfully,

For **Innovassynth Investments Limited**

Sameer Pakhali
Chief Financial Officer & Company Secretary
ACS 55746