

REMI EDELSTAHL TUBULARS LIMITED

August 14, 2024

The General Manager – Dept. Corporate Services,
 BSE Limited,
 P J Towers, Dalal Street,
 Mumbai – 400 001

Scrip Code:513043

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held on **Wednesday, the 14th August, 2024**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30th June, 2024**.

- 1) Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30th June, 2024**.
- 2) The Board has approved and recommended appointment of Smt. Archana Bajaj, Shri Harkishan Zaveri and Shri Mahabir Prasad Sharma as Independent Directors of the Company for a term of 5 (Five) consecutive years with effect from 30th September, 2024 as term of existing Independent Directors Smt. Anita Bhartiya, Shri Mahendra Chirawawala and Shri Sandeep Shriya is getting completed. Brief profile of Smt. Archana Bajaj, Shri Harkishan Zaveri and Shri Mahabir Prasad Sharm are enclosed as Annexure -A
- 3) The Board has approved the reappointment of following auditors. The Brief details of the same has been enclosed as Annexure – B.
 - a. Kejriwal & Associates, Cost Accountants, as Cost Auditors of the Company for the F.Y. 2024-25.
 - b. SIGMAC & Co., Chartered Accountants, as Internal Auditors of the Company F.Y. 2024-25
 - c. Kamlesh Rajoria and Associates, Practicing Company Secretary as Secretarial Auditor of the Company F.Y. 2024-25.
- 4) The 53rd Annual General Meeting of the Members of the Company will be held on **Friday, 27th September, 2024** at 11.30 A.M (IST) through Video Conferencing/Other Audio Visual Means.

5) **Book Closure**

Security Code	Type Of Security	Book Closure From To	Record Date	Purpose
513043	Equity	Friday , The 20 th September, 2024 To Friday , The 27 th September, 2024, (Both Days Inclusive)	-	Annual General Meeting

The Board Meeting commenced at 3.00 p.m. and concluded at 4.15 p.m.

Yours faithfully,

For **REMI EDELSTAHL TUBULARS LIMITED**

RISHABH SARAF
 MANAGING DIRECTOR
 Encl. : a/a



REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 30th June, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
(a) Revenue from Operations	2,297.14	4,032.98	2,118.68	11,713.10
(b) Other Income	6.22	80.50	20.26	120.13
Total Income	2,303.36	4,113.48	2,138.94	11,833.23
II. Expenses				
(a) Cost of materials consumed	847.60	1,900.96	1,710.32	8,057.75
(b) Purchase of stock-in-trade	7.51	204.61	95.47	367.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	593.69	782.60	(291.17)	(257.02)
(d) Employee benefits	253.66	315.60	225.74	1,067.68
(e) Finance Costs	28.23	59.30	35.22	166.43
(f) Depreciation and amortisation expenses	83.52	92.68	86.53	352.95
(g) Other expenses	463.26	545.05	392.54	1,892.62
Total expenses	2,277.47	3,900.80	2,254.65	11,647.67
III. Profit / (Loss) before tax (I - II)	25.89	212.68	(115.71)	185.56
IV. Tax Expenses / (Benefit)				
(a) Current Tax (including MAT Credit of earlier years W/Off)	-	-	0.01	-
(b) Deferred Tax / (Credit)	6.24	55.36	(33.16)	46.65
V. Net Profit / (Loss) after Tax (III - IV)	19.65	157.32	(82.56)	138.91
VI. Other Comprehensive Income (net of tax)	-	(24.91)	-	(24.91)
VII. Total Comprehensive Income (V + VI)	19.65	132.41	(82.56)	114.00
VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share				
(a) Basic (Rs.)	0.18	1.43	(0.75)	1.26
(b) Diluted (Rs.)	0.18	1.43	(0.75)	1.26

NOTES:-

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2024.
- The figures for the quarter ended 31st March, 2024 are balancing figures between audited figures of the full financial year and unaudited published year to date figures upto 31st December, 2023.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes, considering the business operations the Company has identified stainless steel tube & pipes as only reportable segment.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Mumbai
August 14, 2024

(Rishabh R. Saraf)
Managing Director



SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

204, The Summit Business Bay, Behind Gurunanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91-22-2682 4100 / 4200 / 2400 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended 30th June, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
Remi Edelstahl Tubulars Ltd.

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Ltd ("the Company") for the quarter ended 30th June, 2024. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

Mukul B. Desai
Partner
Membership No. 33978

UDIN:24033978BKCA506229
Place: Mumbai
Date: 14/08/2024



Annexure -A

Pursuant to Regulation 30(2) read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved and recommended appointment of Smt. Archana Bajaj, Shri Harkishan Zaveri and Shri Mahabir Prasad Sharma as an Independent Director of the Company for term of five consecutive years with effect from 30th September, 2024, subject to approval of shareholders.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 is as follows :-

Details:	Smt. Archana Bajaj	Shri Harkishan Zaveri	Shri Mahabir Prasad Sharma
DIN :	06957519	00401107	00175393
Date of Birth	17-02-1957	15-01-1939	14-06-1951
Reason for change	Appointment of Smt. Archana Bajaj (DIN: 06957519) as Independent Director of the Company.	Appointment of Shri Harkishan Zaveri (DIN: 00401107) as Independent Director of the Company.	Appointment of Shri Mahabir Prasad Sharma (DIN: 00175393) as Independent Director of the Company.
Date of appointment / cessation & Term of appointment	The term as a Non-Executive Independent Director of the Company will commence w.e.f. 30 th September, 2024. (for a term of five consecutive years, subject to approval of the shareholders.)	The term as a Non-Executive Independent Director of the Company will commence w.e.f. 30 th September, 2024. (for a term of five consecutive years, subject to approval of the shareholders.)	The term as a Non-Executive Independent Director of the Company will commence w.e.f. 30 th September, 2024. (for a term of five consecutive years, subject to approval of the shareholders.)
Brief Profile	Smt. Archana Bajaj is a Graduate from Mumbai University in Economic (Hons.), securing 1 st Rank in the College. She has an excellent academic record. She has sound knowledge and work experience in the Mutual Funds, Equities, Govt. and PSU bonds, and various other important parameters of financial Market, Insurance and others. The Company will benefit from her experience. She does not hold any shares in the Company.	Shri Harkishan Zaveri is a graduate. He joined his family business of gems and jewellery in the year 1957. He is having work experience of nearly 57 years to his credit in various business areas. He is on board of Prahar Jewellery Impex Pvt. Ltd. He does not hold any shares in the Company.	Shri Mahabir Prasad Sharma is commerce graduate and having more than 45 years of experience in accounts, finance and administration etc. The Company will benefit from his knowledge and experience. He is on board of Bajrang Finance Ltd., Remi Finance and Investment Pvt. Ltd. and Omkareshwar Realities And Services Pvt. Ltd.
Disclosure of relationship between directors	None	None	None
Information as required under BSE circular No. LIST/COM/14/20 18-19	Smt. Archana Bajaj is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Shri Harkishan Zaveri is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Shri Mahabir Prasad is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Annexure –B

S. No.	Disclosure requirement	Cost Auditor	Internal Auditor	Secretarial Auditor
1	Name of the Firm and address of the Firm	Kejriwal & Associates, Cost Accountants,	SIGMAC & Co, Chartered Accountants	Kamlesh Rajoria & Associates , practicing Company Secretary
2	Reason for Change Viz., Re-appointment	Re-appointment: to Comply with the section 148 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015	Re-appointment: to Comply with the section 138 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015	Re-appointment: to Comply with the section 204 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Re-Appointment / Cessation (as applicable) & terms of appointment	August 14, 2024 Terms of re-Appointment: Conduct Cost Audit for the FY 2024-25.	August 14, 2024 Terms of re-Appointment: Conduct Internal Audit for the FY 2024-25.	August 14, 2024 Terms of re-Appointment: Conduct Secretarial Audit and Secretarial Compliance for the FY 2024-25.
4	Brief profile (in case of appointment)	The firm is providing various professional services in the field of Cost Audit, Stock & Receivables Audit, Cost Compliance, Revenue Audit, Credit Audit, Fixed Asset Verification, Valuation, etc.	The firm is providing various professional services the field of provide services in the area of Audit and Assurance, GST Consultancy, Forensic Audit, System Audit Specialized Tax Consultancy and Tax planning, Corporate and Financial Consultancy, Due Diligence (Commercial, Legal & Accounts), Pre-disbursement compliances and End Use Monitoring.	Kamlesh Rajoria is Practicing Company Secretary is providing various professional services the field of Secretarial Audit, scrutinizer, Secretarial Compliance, certifying forms , and related services
5	Disclosure of relationships Between directors (in case of appointment of a director).	None	None	None

