



To,

Date: 23rd January, 2025

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra-400001	Company Symbol: VUENOW Script Code: 531997 ISIN: INE164D01010
--	--

Subject: Clarification to the Press Release

Dear Sir/Madam,

In light of the Press Release of Directorate of Enforcement's (ED) Jalandhar Zonal Office search operations and subsequent investigations, we would like to clarify certain key points concerning the involvement of M/s Vuenow Infratech Limited (VIL) and M/s Vuenow Marketing Services Ltd. (VMSL).

It is important to note that VIL and VMSL are two entirely separate and unrelated companies. While it is true that VIL had, at one point in time, pursued a potential merger with VMSL, this merger scheme has been withdrawn and no longer under consideration. The decision to call off the proposed merger was taken independently by VIL in light of ongoing business evaluations and strategic decisions.

We wish to emphasize that the ongoing investigation by the ED does not have any bearing on the operations, activities, or financial position of VIL. The company continues to function as usual, with no disruptions to its day-to-day business or operations. VIL remains committed to its existing business objectives and growth strategy.

We continue to cooperate fully with relevant authorities as needed, and we remain confident that the company will not be adversely impacted by these external matters.

You are requested to take the same on record.

Thanking you,

For & on behalf of Vuenow Infratech Limited

Rahul Anandrao Bhargav
Managing Director and CFO
DIN: 08548577
Date: 23.01.2025

VUENOW INFRATECH LIMITED

(Formerly known as Good Value Irrigation Limited)

CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East
Mumbai – 400059, Maharashtra

E-Mail-goodvalueirrigationltd@gmail.com [Website: https://www.vuenowinfratech.co.in](https://www.vuenowinfratech.co.in)