

NEROLAC PAINT+

18th February, 2025

 Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars

Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, the following information is disclosed on order passed under Section 107 of Central Goods and Services Tax Act, 2017 (CGST Act):

Name of the authority	GST Appellate Authority & Joint Commissioner State Tax,
	Indore
Nature and details of the action(s) taken,	Order is passed u/s. 107 of CGST Act, 2017 levying tax of Rs.
initiated or order(s) passed	1,57,47,573 and imposing penalty of Rs. 15,74,757
Date of receipt of direction or order,	17th February, 2025
including any ad-interim or interim orders,	
or any other communication from the	
authority	
Details of the violation(s)/contravention(s)	A demand has arisen on account of partial disallowance of input
committed or alleged to be committed	tax credit claimed by the Company during FY 2017-18.
	The Company has relevant records to prove its claim for ITC
	and shall file an appeal against the said order.
Impact on financial, operation or other	There is no material impact on financials, operations or other
activities of the listed entity, quantifiable in	activities of the Company.
monetary terms to the extent possible	
	Nature and details of the action(s) taken, initiated or order(s) passed  Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority  Details of the violation(s)/contravention(s) committed or alleged to be committed  Impact on financial, operation or other activities of the listed entity, quantifiable in

Please take the same on record.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN COMPANY SECRETARY