

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

13th February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Integrated Filing (Financial) for the quarter and nine months' period ended on December 31, 2024

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02, dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months' ended December 31, 2024, as follows:

- A) Financial Results – attached as **Annexure A**
- B) Statement on deviation/variation in utilisation of funds raised – **Not Applicable**
- C) Outstanding default on loans and debt securities – **Not Applicable**

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

(Nikhil Sethi)
Company Secretary

Encl.: *As above*

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

हिन्दुस्तान

Annexure - A**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Media Ventures Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint venture for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Holding Company - Hindustan Media Ventures Limited
 - ii. Subsidiary - HT Noida (Company) Limited
 - iii. Joint Venture - HT Content Studio LLP
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as



amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative Ind AS financial information of the Group and its joint venture for the corresponding quarter and period ended December 31, 2023, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group and its joint venture for the year ended March 31, 2024, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those consolidated financial information on January 17, 2024 and May 7, 2024 respectively.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 25096766BM10HJ5438

Place: New Delhi

Date: 03/02/2025



Statement of Un-audited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024 Un-audited	September 30, 2024 Un-audited	December 31, 2023 Un-audited	December 31, 2024 Un-audited	December 31, 2023 Un-audited	March 31, 2024 Audited
1	Income						
	a) Revenue from Operations	19,747	17,199	18,295	53,164	51,504	70,409
	b) Other Income	2,392	3,616	2,356	8,699	7,707	10,656
	Total Income	22,139	20,815	20,651	61,863	59,311	81,065
2	Expenses						
	a) Cost of materials consumed	5,616	4,850	6,056	15,493	19,496	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	10	(15)	(1)	6	5	(2)
	c) Employee benefits expense	4,588	4,499	4,213	13,678	12,247	16,911
	d) Finance costs	155	189	348	520	966	1,317
	e) Depreciation and amortisation expense	447	497	671	1,580	2,011	2,666
	f) Other expenses	9,352	9,313	9,551	27,079	25,199	35,801
	Total Expenses	20,168	19,333	20,838	58,356	59,924	81,875
3	Profit/(Loss) before share of profit of joint venture, exceptional items and tax (1-2)	1,971	1,482	(187)	3,507	(613)	(810)
4	Share of Profit of joint venture (accounted for using equity method)*	-	-	6	-	53	53
5	Profit/(Loss) before exceptional items and tax (3+4)	1,971	1,482	(181)	3,507	(560)	(757)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5+6)	1,971	1,482	(181)	3,507	(560)	(757)
8	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	2,573	2,168	832	5,607	2,364	3,173
9	Tax Expense (refer note 6)						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge/(credit)	172	95	(99)	269	(481)	(1,752)
	Total tax charge/(credit)	172	95	(99)	269	(481)	(1,752)
10	Profit/ (Loss) after tax for the period (7-9)	1,799	1,387	(82)	3,238	(79)	995
11	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	(516)	126	21	(422)	(296)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)	(1)
	Total Other Comprehensive Income/(Loss) (a) + (b)	(518)	126	21	(422)	(297)	(612)
12	Total Comprehensive Income/(Loss) for the period (10+11)	1,281	1,513	(61)	2,816	(376)	383
13	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
14	Other Equity excluding Revaluation Reserves as per the balance sheet						140,540
15	Earnings/(Loss) per share (of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	2.44	1.88	(0.11)	4.40	(0.11)	1.35

* INR less than 50,000/- has been rounded off to Nil.



Handwritten initials: *BM*

Notes :

- 1 These un-audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP).
- 2 The above un-audited consolidated financial results for the quarter and nine months ended on December 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 3 The un-audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The un-audited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been filed with BSE and NSE and are also available on Company's website "www.hmv.in". The key standalone financial information for the quarter and nine months ended December 31, 2024 are as under:

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	19,747	17,199	18,295	53,164	51,604	70,409
Profit/(Loss) Before Tax	1,947	1,463	(204)	3,447	(793)	(954)
Profit/(Loss) After Tax	1,775	1,368	(105)	3,178	(312)	798
Total Comprehensive Income/(Loss)	1,257	1,494	(84)	2,756	(609)	186

6 Tax Expense for the nine months ended December 31, 2024 includes deferred tax credit of INR 11 Lakh arising from finalization of return for the previous year.



✓ CM

7 Statement of segment information for the quarter and nine months ended December 31, 2024

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment revenue						
a) Printing & publishing of newspapers & periodicals	17,972	15,816	17,577	49,223	50,750	68,897
b) Digital	1,672	1,447	418	4,022	781	1,365
c) Unallocated	239	120	227	438	333	531
Total	19,883	17,383	18,322	53,683	51,864	70,793
Inter segment revenue	(136)	(184)	(27)	(519)	(260)	(384)
Net revenue from operations	19,747	17,199	18,295	53,164	51,604	70,409
2 Segment results						
a) Printing & publishing of newspapers & periodicals	2,482	954	1,728	4,115	2,336	4,755
b) Digital	(2,208)	(2,442)	(3,509)	(7,165)	(7,496)	(11,693)
c) Unallocated	(540)	(457)	(414)	(1,522)	(2,193)	(3,212)
Total (A)	(266)	(1,945)	(2,195)	(4,672)	(7,354)	(10,149)
Add: Share of profit of joint ventures (accounted for using equity method) (B)*	-	-	6	-	53	53
Less: Finance cost (C)	155	189	348	520	966	1,317
Less: Exceptional items (D)	-	-	-	-	-	-
Add: Other income (E)	2,392	3,616	2,355	8,699	7,707	10,656
Profit/ (Loss) before taxation (A+B-C-D+E)	1,971	1,482	(181)	3,507	(560)	(757)
3 Segment assets						
a) Printing & publishing of newspapers & periodicals	44,315	46,093	55,451	44,315	55,451	46,933
b) Digital	1,864	1,746	1,790	1,864	1,790	2,041
Total segment assets	46,179	47,839	57,241	46,179	57,241	48,974
Unallocated	172,293	172,919	169,688	172,293	169,688	175,811
Total assets	218,472	220,758	226,929	218,472	226,929	224,785
4 Segment liabilities						
a) Printing & publishing of newspapers & periodicals	59,019	57,980	60,415	59,019	60,415	63,929
b) Digital	6,053	5,776	3,363	6,053	3,363	5,674
Total segment liabilities	65,072	63,756	63,778	65,072	63,778	69,603
Unallocated	2,675	7,559	16,004	2,675	16,004	7,275
Total liabilities	67,747	71,315	79,782	67,747	79,782	76,878

* INR less than 50,000/- has been rounded off to Nil.

Note:

Unallocated figures relate to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

For and on behalf of the Board of Directors

New Delhi
February 03, 2025



Shobhana

Shobhana Bhartia
Chairperson

[Signature]

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2023, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the standalone Ind AS financial statements of the Company for the year ended March 31, 2024, were audited by predecessor auditor who



S.R. BATLIBOI & Co. LLP

Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

expressed an unmodified conclusion and unmodified opinion on those financial information on January 17, 2024 and May 7, 2024 respectively.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: *25096766BM10H13207*

Place: *New Delhi*

Date: *03/02/2025*



Statement of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024 Un-audited	September 30, 2024 Un-audited	December 31, 2023 Un-audited	December 31, 2024 Un-audited	December 31, 2023 Un-audited	March 31, 2024 Audited
1	Income						
	a) Revenue from Operations	19,747	17,199	18,295	53,164	51,604	70,409
	b) Other Income	2,392	3,616	2,356	8,699	7,572	10,521
	Total Income	22,139	20,815	20,651	61,863	59,176	80,930
2	Expenses						
	a) Cost of materials consumed	5,616	4,850	6,056	15,493	19,496	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	10	(15)	(1)	6	5	(2)
	c) Employee benefits expense	4,588	4,499	4,213	13,678	12,247	16,911
	d) Finance costs	179	209	366	583	1,015	1,385
	e) Depreciation and amortisation expense	447	497	671	1,580	2,011	2,666
	f) Other expenses	9,352	9,312	9,550	27,076	25,195	35,795
	Total Expenses	20,192	19,352	20,855	58,416	59,969	81,937
3	Profit/(Loss) before exceptional items and tax (1-2)	1,947	1,463	(204)	3,447	(793)	(1,007)
4	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)	2,573	2,169	833	5,610	2,233	3,044
5	Exceptional Items (Gain)	-	-	-	-	-	(53)
6	Profit/(Loss) before Tax (3-5)	1,947	1,463	(204)	3,447	(793)	(954)
7	Tax Expense (refer note 5)						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge/(credit)	172	95	(99)	269	(481)	(1,752)
	Total tax charge/(credit)	172	95	(99)	269	(481)	(1,752)
8	Profit/(Loss) after tax for the period (6-7)	1,775	1,368	(105)	3,178	(312)	798
9	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	(518)	126	21	(422)	(296)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)	(1)
	Total Other Comprehensive Income/(Loss) (a) + (b)	(518)	126	21	(422)	(297)	(612)
10	Total Comprehensive Income/(Loss) for the period (8+9)	1,257	1,494	(84)	2,756	(609)	186
11	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
12	Other Equity excluding Revaluation Reserves as per the balance sheet						140,488
13	Earnings/(Loss) per share						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	2.41	1.86	(0.14)	4.31	(0.42)	1.08



Handwritten signature or initials in blue ink.

Notes :

- 1 The above un-audited standalone financial results for the quarter and nine months period ended on December 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 2 The un-audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has two reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals and Digital. The financial information of these segments is appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 Tax Expense for the nine months ended December 31, 2024 includes deferred tax credit of INR 11 Lakhs arising from finalization of return for the previous year.

For and on behalf of the Board of Directors

**New Delhi
February 03, 2025**



**Shobhana Bhartia
Chairperson**