



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3rd Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web: www.mahan.co.in

Date: May 17, 2024

To,
BSE Limited,
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of 1st (01/2024-25) Meeting of Board of Directors
BSE Scrip Code: 531515

Dear Sir/Mam,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, May 17, 2024** and the said meeting commenced at 06.15 p.m. and concluded at 06.40 p.m. In that meeting the Board has decided the following matters:

1. Considered and Appointed Mr. Yash Kamleshkumar Shah (DIN: 10565098) as an Additional Director under the category of Non-Executive Independent Director subject to necessary approvals.

The Details as required for Appointment of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I.**

2. Took note of cessation of Mr. Lalit Kajormal Sharma due to completion of two consecutive terms of 5 years as an Independent Director of the Company.

The Details as required for Cessation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-II.**

3. Considered and Approved Reconstitution of following committees of the Board:
 - A. Audit Committee
 - B. Nomination and Remuneration Committee
 - C. Stakeholders Relationship Committee

The Details as required for Cessation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-III.**

4. Considered and took note of Appointment of Mr. Ritendrasinh Kishorsinh Rathod (ACS 34297) as a Company Secretary and Compliance Officer of the Company with effect from February 16, 2024. The necessary disclosures for Appointment of Company Secretary and Compliance Officer has already been filed with the exchange on February 16, 2024.



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Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR P. GUPTA
MANAGING DIRECTOR
DIN: 01726701



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Annexure-I

The Details as required for Appointment of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Yash Kamleshkumar Shah as an Additional Director under the category of Independent Director for the period of five (5) years with effect from May 17, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 17, 2024 has appointed Mr. Yash Kamleshkumar Shah as an Additional Director under the category of Independent Director of the Company with effect from May 17, 2024 subject to the necessary approvals.
3	Brief Profile (in case of appointment);	Mr. Yash Kamleshkumar Shah is a Commerce graduate (B.Com) and pursuing Bachelor in Law (L.L.B) from Gujarat University. He has strong command, understanding and knowledge of finance industry. He is also Proprietor in Proprietary Firm i.e. Shree Punit Jewellers.
4	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Yash Kamleshkumar Shah is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Yash Kamleshkumar Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR P. GUPTA
MANAGING DIRECTOR
DIN: 01726701



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Annexure-II

The Details as required for Cessation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or Otherwise - Cessation due to completion of term	Mr. Lalit Kajorimal Sharma has been ceased to be an Independent Director of the Company due to completion of his second term with effect from April 01, 2024.
2	Date of Cessation;	Mr. Lalit Kajorimal Sharma was ceased to be an Independent Director of the Company with effect from April 01, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	Nil

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR P. GUPTA
MANAGING DIRECTOR
DIN: 01726701



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Annexure-III

The Details as required for Reconstitution of Committees of the Board under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Name of Committee	Composition	Designation	Category
1.	Audit Committee	Mr. Yash Kamleshkumar Shah	Chairman	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Mr. Yogendrakumar Prabhudayal Gupta	Member	Promoter, Executive Director
2.	Nomination and Remuneration Committee	Mr. Yash Kamleshkumar Shah	Chairman	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Ms. Hiralben Pravinkumar Kubavat	Member	Non-Executive, Independent Director
3.	Stakeholders Relationship Committee	Mr. Yash Kamleshkumar Shah	Chairman	Non-Executive, Independent Director
		Mr. Astik Kalpeshbhai Trivedi	Member	Non-Executive, Independent Director
		Mr. Sunil Prataprai Gurnani	Member	Executive Director

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR P. GUPTA
MANAGING DIRECTOR
DIN: 01726701