



एन एम डी सी स्टील लिमिटेड

NMDC STEEL LIMITED

पंजीकृत कार्यालय: द्वारा एनएमडीसी आयरन एंड स्टील प्लांट, पोस्ट: नगरनार, जिला: बस्तर, पिन: 494001, छत्तीसगढ़
 Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh.
 नैगम पहचान संख्या/ Corporate Identity Number : U27310CT2015GOI001618

No. 18(2)/2024-Sectt

25.09.2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, C- 1,Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
Calcutta Stock Exchange 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001	

Dear Sir / Madam,

Sub: Proceedings of 9th Annual General Meeting of NMDC Steel Limited held on 24th September 2024 – Reg.

**Ref: Regulations 30 read with Schedule III of SEBI (LODR) Regulations, 2015.
BSE Equity Scrip ID: 543768, NSE Security ID: NSLNISP; BSE NCD Scrip ID: 959957.**

The 9th Annual General Meeting (AGM) of NMDC Steel Limited was held on Tuesday, the 24th September 2024 at 1530 hours IST through video conferencing ("VC") / other audio visual means ("OAVM"). Please find attached the proceedings of 9th AGM pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

The AGM concluded at 1655 hours IST.

This is for your information and record please.

Thanking you,

Yours faithfully,
for NMDC Steel Limited

(Aniket Kulshreshtha)
Company Secretary

Encl:- As above.



NMDC Steel Limited

Proceedings of 9th Annual General Meeting of the Company held on Tuesday, the 24th day of September 2024

The 9th Annual General Meeting (AGM) of NMDC Steel Limited was held on **Tuesday, the 24th day of September 2024 at 03.30 (P.M.) IST** through video conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the Ministry of Corporate Affairs General Circular No. 09/2023 dated 25th September 2023 read with other previous MCA General Circulars and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India.

The deemed venue for 9th AGM, was the Registered Office of the Company at c/o NMDC Iron & Steel Plant, Nagarnar, Bastar, Chhattisgarh – 494001.

**Total number of Shareholders as on record date (17.09.2024): 8,06,292
Members present through Video Conferencing : 60**

Directors' present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):

1. Shri Amitava Mukherjee, Director (Finance) & CMD (addl. Charge) - Joined from Hyderabad
2. Shri V. Suresh, Director (Commercial) – Joined from Hyderabad
3. Shri Vinay Kumar, Director (Technical) – Joined from Hyderabad

Auditors present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):

1. M/s Sanjiv Shah & Associates, Statutory Auditors
2. Shri Brajesh Agrawal, M/s B.R. Agrawal & Associates, Secretarial Auditors & Scrutinizer

In attendance [present through video conferencing ("VC") /Other Audio-Visual Means ("OAVM")]:

1. Shri Aniket Kulshreshtha, Company Secretary and Compliance Officer
2. Shri Bhaskara Murthy, M/s Aarthi Consultants Private Limited, Registrar and Share Transfer Agents

1. Shri Amitava Mukherjee, CMD (addl. Charge) of the Company chaired the proceedings of the meeting and welcomed the Members and their representatives, the Directors, and Auditors, to the 9th Annual General Meeting

(AGM) of the Company and informed that the meeting is being held through video conference (VC) / other audio visual means (OAVM) in accordance with the MCA Circulars, applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations.

- II. CMD (addl. Charge) requested the Directors to introduce themselves to the Members of the Company. Thereafter, Shri V. Suresh, Director (Commercial) and Shri Vinay Kumar, Director (Technical), introduced themselves one after the other to the Members of the Company.
- III. Thereafter, Company Secretary welcomed the Members and their representatives, the Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer and the Registrar and Share Transfer Agents to the 9th AGM of the Company.
- IV. Company Secretary confirmed the presence of requisite quorum and thereafter Chairman called the meeting to be in order.
- V. Company Secretary informed Members that in compliance with provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and the Circulars issued by the Ministry of Corporate Affairs and SEBI, the Company has provided the facility to attend/join the 9th AGM through VC/OAVM through NSDL.
- VI. Company Secretary also informed the Members about the availability of the Registers of Directors & KMP and their shareholding, Register of Contracts and other related documents for inspection electronically.
- VII. Company Secretary informed Members that in compliance with provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and the Circulars issued by the Ministry of Corporate Affairs, the Company has provided remote e-voting facility through National Securities Depository Limited (NSDL) to the members as on the cut-off date (17.09.2024) for a period of 3 days i.e. from 21.09.2024 (09.00 a.m.) to 23.09.2024 (5.00 p.m.). The Company has also provided the facility to vote, through NSDL e-Voting system, available during the AGM to the Members, who are present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting earlier.
- VIII. Thereafter, the Chairman addressed the shareholders covering steel industry overview, physical and financial performance and way ahead for the Company.
- IX. Company Secretary informed the Members that M/s Sanjiv Shah & Associates, Statutory Auditors had submitted unmodified audit report and it does not contain any qualification, reservation or adverse remark for the financial year 2023-24. Further, C&AG in its supplementary audit had given their comments on the financial statements and the Management Replies of the same are annexed to the Board's Report for the FY 2023-24. With the permission of the members, the comments of C&AG along with Management Replies thereto were taken as read.
- X. It was informed that the report submitted by Secretarial Auditors, M/s B.R. Agrawal & Associates, for the financial year 2023-24 does not contain reservation or adverse remark except relating to the composition of the Board of Directors

due to absence of Independent Directors including Woman Independent Director and non-constitution of Board level Committees.

- XI. With the permission of the Members, Annual Report including Notice of 9th AGM of the Company, the Reports of Board of Directors' along with annexures, Financial Statements for the financial year ended 31st March 2024, Statutory Auditors' Report, C&AG Report and Secretarial Auditors' Report were taken as read.
- XII. The following items of business, as set forth in the Notice of 9th AGM, were read out at the meeting:-

ORDINARY BUSINESS:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024.
2. Reappointment of Shri Amitava Mukherjee (DIN: 08265207) as a Director on the Board of the Company.
3. Reappointment of Smt. Sukriti Likhi (DIN: 01825997) as a Director on the Board of the Company.
4. To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2024-25.

SPECIAL BUSINESS:

5. To ratify the remuneration of the Cost Auditors of the Company for the financial year 2024-25.
- XIII. Company Secretary invited the Members, who registered themselves as a speaker, to express their views/ask questions during the meeting.
- XIV. Members asked queries about the status and progress about the operations of the Steel plant, Steel Sector scenario, future outlook and general queries about the Company's operations. Chairman suitably replied to the queries raised by the Members.
- XV. Company Secretary instructed the moderator to keep the e-voting window open for another 15 minutes and requested the Members who had not already cast their vote, to cast their vote.
- XVI. Chairman informed the Members that M/s B.R. Agrawal & Associates, Company Secretaries have been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting during AGM in a fair and transparent manner.
- XVII. Chairman further informed that the combined result of voting through remote e-voting and e-voting at AGM and the Scrutinizer's Report will be placed on the website of the Company and on the website of NSDL and also will be communicated to the Stock Exchanges and authorised the Company Secretary to declare the voting results.

XVIII. Chairman also informed that the resolutions, if approved by the Members with requisite majority, shall be deemed as passed effective today i.e., 24th September, 2024.

XIX. Chairman declared the meeting closed.

XX. Company Secretary proposed vote of thanks to the Chairman, Directors, the Members and their representatives, Statutory Auditors, Secretarial Auditors, Scrutinizer and the Registrar and Share Transfer Agents for attending the Meeting.

He also acknowledged the support and guidance received from Ministry of Steel, the State Government of Chhattisgarh, Ministry of Corporate Affairs, SEBI, DIPAM, Stock Exchanges, Technical Collaboration partners, Bankers, suppliers, customers and other stakeholders, both domestic and international in providing relentless support to the company.

XXI. The meeting concluded at 1655 hrs IST. (including 15 minutes allowed for casting votes by the members)

Thanking you,
Yours faithfully,
for NMDC Steel Limited

Aniket Kulshreshtha
Company Secretary
Membership No: FCS 7795