

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



February 8, 2025

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 544161

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051
Scrip Symbol – DPABHUSHAN

Subject: Investor Press Release for the Unaudited Financial Results of the Company for the Third Quarter ended 31st December 2024

Dear Sir/ Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Unaudited Financial Results of the Company for the Third Quarter ended 31st December 2024.

The above information will also be available on the website of the company at www.dpjewellers.com

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,



Anil Kataria
Whole Time Director
DIN: 00092730
Place: Ratlam
Encl: Press Release



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PRESS RELEASE

D.P. Abhushan limited reports an impressive growth of 123% YoY in Net profit during Q3FY25

Q3 FY25 Revenue at ₹1,085 crores; EBITDA at ₹ 56 crores; Net Profit at ₹37 crores

Madhya Pradesh, 7th February 2025: DP Abhushan Limited (NSE: DPABHUSHAN, BSE: 544161), a company marking golden legacy of 85 years into Jewellery Industry known for its highest purity & designs standards, transparency & wide range of products portfolio at 10 different geographics in India, announced its financial results for the third quarter (Q3FY25) ended 31st December 2024.

Financial Highlights

₹ In Crores	Q3FY25	Q2FY25	% QoQ	Q3FY24	% YoY	9MFY25	9MFY24	%YoY	FY24
Total Revenue	1,085	1,005	8%	766	42%	2,595	1,784	45%	2,340
Total Expenditure	1,036	971	7%	743	39%	2,478	1,723	45%	2,257
EBITDA	56	38	47%	29	92%	132	76	73%	101
EBITDA Margin %	5%	4%	135 bps	4%	135 bps	5%	4%	82 bps	4%
PAT	37	25	49%	17	123%	88	46	92%	62
PAT Margin %	3%	3%	94 bps	2%	126 bps	3%	3%	81 bps	3%

Q3FY25 Highlights

- Total Revenue was ₹1,085 Cr. for Q3FY25 compared to ₹766 Cr. in Q3FY24. **an increase of 42% driven by sustained festivals & wedding demands.**
- EBITDA stood at ₹56 Cr. for Q3FY25 compared to ₹29 Cr. in Q3FY24. **a significant increase of 92%.**
- PAT stood at ₹37 Cr. for Q3FY25 compared to ₹17 Cr. in Q3FY24, **marking a highest ever growth of 123%**
- Inaugurated a new showroom in Neemuch, spans a super built-up area of 7,700 sq.ft. with a modern G+3 layout, built on a plot area of 2,190 sq.ft. This brings the total number of showrooms to **10** as of December 2024.
- Company plans to raise ₹600 crores to support its strategic store expansion initiative via Equities & Convertibles.

9MFY25 Highlights

- Total Revenue stood at ₹2,595 Cr reporting a growth of 45% YoY from ₹1,784 in Q3FY24.
- EBITDA recorded an impressive growth of 73% YoY to ₹132 Cr & Margin expanded by 82 bps
- PAT grew significantly by 92% YoY to ₹88 Cr & Margin expanded by 81 bps.

Commenting on the performance, Mr. Santosh Kataria, Managing Director said: “Despite global economic uncertainties and price volatility, India’s gold and jewellery market remains resilient, driven by cultural affinity, rising incomes, and evolving consumer preferences. Our strong performance this quarter reflects this momentum, with **revenue surging 42% YoY to ₹1,085 cr, EBITDA growing significantly by 92% YoY to ₹56 cr, and Highest ever PAT increasing 123% YoY to ₹37.34 cr, supported by a reduction in import duty, elevated gold prices and sustained demand for weddings and festivals.**

As part of our strategic expansion, we have strengthened our retail footprint with the **launch of a new showroom in Neemuch, Madhya Pradesh, in Q3FY25, following our Ajmer launch in the previous quarter.** Additionally, construction

of our new flagship G+3 showroom in Ratlam is progressing well, reinforcing our commitment to offering an unparalleled shopping experience.

We are excited about our growth potential and are planning to raise up to ₹600 crores through the QIP route. This funding will support our strategic store expansion and provide growth capital, enabling us to strengthen our market presence and drive long-term value creation..

About D.P. Abhushan Limited

D.P. Abhushan Limited, a renowned name in the jewellery sector, has been synonymous with trust and quality since its inception in 1940 under the brand “D.P. Jewellers.” Listed in 2017, the Company carries forward an 85-year legacy in Central India, now managed by the 4th generation of the founding family. Renowned for its commitment to purity and transparency, D.P. Abhushan Limited has established itself as one of the most trustworthy and honest jewellery brands.

With a rich history dating back to founders Late Shri Pannalaji Kataria and his sons, the Company has flourished into a prominent retail chain featuring branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. D.P. Abhushan offers a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions with collections including Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an array of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

Aashi Neema

Company Secretary & Compliance officer

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Siddesh Chawan

Ernst & Young LLP, Investor Relations

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.