



Venky's (India) Limited

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CIN : L01222PN1976PLC017422



7th February, 2025.

The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter ended 31st December, 2024 - Venky's
(India) Limited.

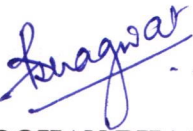
Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 31st December, 2024 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 7th February, 2025.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 12:00 Noon IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED


ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

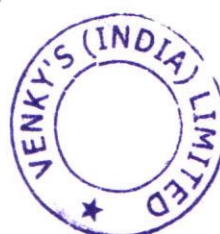
VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Month's ended		Year Ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME						
Revenue from operations	88,161	77,420	95,317	2,46,383	2,84,221	3,73,815
Other income	1,179	1,003	979	3,230	2,840	3,924
TOTAL INCOME (I)	89,340	78,423	96,296	2,49,613	2,87,061	3,77,739
EXPENSES						
Cost of materials consumed	60,508	53,175	72,745	1,61,724	2,11,266	2,74,616
Purchases of bearer biological assets	1,346	1,471	1,018	3,976	3,225	4,824
Purchases of stock-in-trade	5,115	5,685	4,036	16,423	11,708	16,522
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(327)	(1,231)	1,045	(2,206)	2,103	(46)
Employee benefits expense	7,537	7,128	7,009	21,550	20,078	27,387
Finance costs	400	405	454	1,206	1,375	1,818
Depreciation and amortisation expense	903	886	852	2,675	2,601	3,500
Other expenses	11,073	9,804	10,185	30,293	28,508	38,176
TOTAL EXPENSES (II)	86,555	77,323	97,344	2,35,641	2,80,864	3,66,797
PROFIT/(LOSS) BEFORE TAX (I-II)	2,785	1,100	(1,048)	13,972	6,197	10,942
Less: Tax expense/(Tax Income):						
Current tax	612	300	(310)	3,462	1,555	2,788
Deferred tax	135	24	56	178	86	247
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Sub Total	747	324	(254)	3,640	1,641	3,035
PROFIT/(LOSS) FOR THE PERIOD (A)	2,038	776	(794)	10,332	4,556	7,907
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains/(losses) on defined benefit plans [#]	-	-	-	-	-	135
Less: Income tax	-	-	-	-	-	34
Sub Total	-	-	-	-	-	101
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	101
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,038	776	(794)	10,332	4,556	8,008
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409	1,409
Other equity						1,35,615
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	*	*	
(a) Basic	14.47	5.51	(5.63)	73.34	32.34	56.13
(b) Diluted	14.47	5.51	(5.63)	73.34	32.34	56.13

Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Month's ended		Year Ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1 SEGMENT REVENUE						
a. Poultry and Poultry Products	49,123	45,169	43,896	1,45,672	1,30,154	1,75,529
b. Animal Health Products	8,798	8,032	8,098	25,181	23,561	31,005
c. Oilseed	32,577	26,963	46,077	83,334	1,38,528	1,77,787
Total	90,498	80,164	98,071	2,54,187	2,92,243	3,84,321
Less: Inter-segment Revenue	2,337	2,744	2,754	7,804	8,022	10,506
Revenue From Operations	88,161	77,420	95,317	2,46,383	2,84,221	3,73,815
2 SEGMENT RESULTS						
Profit/(Loss) before tax and interest						
a. Poultry and Poultry Products	1,508	(243)	(2,477)	9,539	933	4,745
b. Animal Health Products	1,761	1,756	1,806	5,458	5,139	6,827
c. Oilseed	765	248	628	1,340	2,217	2,493
Total	4,034	1,761	(43)	16,337	8,289	14,065
Less:						
(i) Interest	400	405	454	1,206	1,375	1,818
(ii) Other unallocable expenditure net of unallocable income	849	256	551	1,159	717	1,305
Total Profit/(Loss) Before Tax	2,785	1,100	(1,048)	13,972	6,197	10,942
3 SEGMENT ASSETS						
a. Poultry and Poultry Products	84,228	83,650	82,303	84,228	82,303	82,199
b. Animal Health Products	24,260	23,872	19,326	24,260	19,326	21,178
c. Oilseed	68,441	67,061	79,295	68,441	79,295	74,782
Total	1,76,929	1,74,583	1,80,924	1,76,929	1,80,924	1,78,159
d. Unallocable assets	33,165	29,082	30,406	33,165	30,406	31,216
Total Assets	2,10,094	2,03,665	2,11,330	2,10,094	2,11,330	2,09,375
4 SEGMENT LIABILITIES						
a. Poultry and Poultry Products	27,427	24,917	31,161	27,427	31,161	31,463
b. Animal Health Products	4,799	5,443	4,086	4,799	4,086	4,232
c. Oilseed	9,026	6,972	19,109	9,026	19,109	14,966
Total	41,252	37,332	54,356	41,252	54,356	50,661
d. Unallocable Liabilities	22,472	22,001	23,401	22,472	23,401	21,690
Total Liabilities	63,724	59,333	77,757	63,724	77,757	72,351



NOTES:

1. The Poultry and Poultry Products segment's performance was better due to improved realisations from the sale of day old chicks and grown-up birds.

Performance of Animal Health Products segment has been satisfactory.

After witnessing slump in sales, the Oilseed segment is steadily recovering and posted improved performance

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7th February, 2025 and further submitted to the statutory auditors for providing their audit report.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 7th February, 2025

For Venky's (India) Limited



B. Balaji Rao
Managing Director
DIN: 00013551

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 31st December, 2024 and year-to-date results for the period from 01st April, 2024 to 31st December, 2024 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st December, 2024 as well as year to date results for the period from 01st April, 2024 to 31st December, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the Financial Results

These quarterly as well as the year-to-date financial results have been prepared on the basis of interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Sudit K. Parekh & Co. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Sudit K. Parekh & Co. LLP**
Chartered Accountants
Firm Registration No. 110512W/W100378

Ch. Soma Raju
Partner
Membership No. 200354
UDIN: 25200354BMOHVT2015
Place: Pune
Date: 07th February, 2025