



Date: 14-02-2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Sub: Withdrawal of Issue of 1,96,00,000 Equity Shares on a preferential basis to Promoter Group and to certain identified non-promoter person/entities

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are writing to inform you that the Board at its meeting held on October 21, 2024 proposed the issuance of 1,96,00,000 Equity Shares on a preferential basis to promoter Group and to certain identified non-promoter person/entities. The Members approved the issuance of Equity Shares at its Extra Ordinary General Meeting held on November 16, 2024, and subsequently, the Company applied for and obtained in-principle approval from BSE Limited and National Stock Exchange of India Limited on January 30, 2025 and February 03, 2025 respectively under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the issuance of these shares at a price of Rs. 50/- per equity shares of Re. 1/- each.

Following these approvals, the Company circulated the Private Placement Offer cum Application Letter (Form PAS-4) on February 8, 2025. However, the proposed allottees, including Promoters and Non-Promoters, have withdrawn their consent to subscribe to the Equity Shares, citing delays in opening the preferential offer from their initial consent date of October 21, 2024, to the offer commencement on February 8, 2025. The proposed allottees indicated their decision to withdraw their subscription due to the prolonged time gap, which had caused a change in their financial and strategic priorities.

Given that these allottees represented a significant portion of the proposed issue, their withdrawal has substantially impacted the size and feasibility of the preferential issue. Accordingly, the Board has considered and approved the withdrawal of the Preferential Issue of 1,96,00,000 Equity Shares.

We remain committed to transparency with our stakeholders and assure you that this decision will not affect the Company's financial stability, operations, or growth prospects.

Kindly take this on record and disseminate the information to our esteemed stakeholders.

The Board Meeting commenced at 05:30 P.M. (IST) and concluded at 06:00 P.M. (IST).

Thanking You

Yours faithfully,

For Mukka Proteins Limited

Mehaboobsab Mahmadvous Chalyal
Company Secretary & Compliance Officer

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasiithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

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