



Sundaram Towers, 3rd Floor,
46, Whites Road, Chennai 600 014.
Telephone : (044) - 28523996/28524097
CIN : L65991TN1954PLC000958

SECY/NSE/31/2024-25/18.10.2024

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Ref: Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Disclosures in accordance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

In accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to submit the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024, along with the Limited Review Report dated 18th October, 2024 issued by the Statutory Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

The Board meeting commenced at 11:30 a.m. and concluded at 1.10 p.m.

Please take this information on record.

Thanking you,

Yours faithfully,

For **India Motor Parts & Accessories Limited**

Aditya Sharma
Company Secretary & Compliance Officer

Copy to: -

The Manager, Listing Department,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400001

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEP 2024

Rs in Crores

Particulars	Standalone					
	Quarter Ended			Half year Ended		Year Ended
	30/09/2024 Reviewed	30/06/2024 Reviewed	30/09/2023 Reviewed	30/09/2024 Reviewed	30/09/2023 Reviewed	31/03/2024 Audited
1 REVENUE FROM OPERATIONS						
Net Revenue from Operations	186.54	193.34	177.43	379.88	367.69	724.77
Other income	14.92	10.33	11.89	25.25	18.33	34.96
TOTAL INCOME	201.46	203.67	189.32	405.13	386.02	759.73
2 EXPENSES						
(a) Cost of materials consumed	156.07	163.44	149.00	319.51	310.40	609.51
Purchase of stock-in-trade	153.43	165.55	147.78	318.98	309.39	605.46
Changes in inventories of finished goods & work-in-progress	2.64	(2.11)	1.22	0.53	1.01	4.05
(b) Employee benefits expense	9.24	9.12	8.66	18.36	17.00	34.54
(c) Finance Cost	0.00	0.00	0.01	0.00	0.01	0.02
(d) Depreciation and amortisation expense	0.29	0.30	0.28	0.59	0.56	1.17
(e) Other expenses	7.01	6.37	6.40	13.38	12.36	25.33
Total Expenses	172.61	179.23	164.35	351.84	340.33	670.57
3 Profit/(Loss) before exceptional items and tax (1-2)	28.85	24.44	24.97	53.29	45.69	89.16
4 Exceptional items		-	-			-
5 Profit/ (Loss) before tax (3+4)	28.85	24.44	24.97	53.29	45.69	89.16
6 Less: Tax expense						
Current tax	4.30	4.61	4.27	8.91	8.62	16.89
Tax Provision relating to earlier years (net)						0.02
Deferred tax	2.18	(0.68)	(0.03)	1.50	(1.22)	(0.27)
Total Tax Expense	6.48	3.93	4.24	10.41	7.40	16.64
7 Profit after tax for the period	22.37	20.51	20.73	42.88	38.29	72.52
8 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
a) Change in Fair Value of Equity instruments	257.66	249.78	221.40	507.44	408.42	761.21
b) Re-measurement (loss) / gains on defined benefit plans	(0.21)	0.12	0.22	(0.09)	(0.04)	0.34
c) Income tax effect on items that will not be reclassified to profit or loss	(42.96)	(30.88)	(34.69)	(73.84)	(60.04)	(103.47)
Other Comprehensive Income (net of tax)	214.49	219.02	186.93	433.51	348.34	658.08
9 Total Comprehensive Income for the period	236.86	239.53	207.66	476.39	386.63	730.60
10 Reserves (excluding Revaluation Reserves)						2052.12
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)						
Basic & Diluted in Rupees (not annualised for quarters):	17.93	16.43	16.61	34.36	30.68	58.11



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEP 2024

Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder.
3. The standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Oct 18, 2024. The financial results have been reviewed by the Statutory Auditors of the Company.
4. The standalone results for the quarter / half year ended September 30, 2024 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

Place: Chennai
Date: 18/10/2024



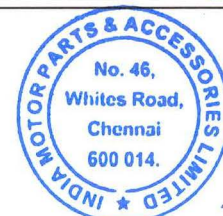
On behalf of the Board

N. KRISHNAN
Managing Director
DIN: 00041381

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2024

Rs in Crores

	Particulars	Consolidated					
		Quarter Ended			Half year Ended		Year Ended
		30/09/2024 Reviewed	30/06/2024 Reviewed	30/09/2023 Reviewed	30/09/2024 Reviewed	30/09/2023 Reviewed	31/03/2024 Audited
1	REVENUE FROM OPERATIONS						
	Net Revenue from Operations	190.40	197.89	181.69	388.29	376.22	741.16
	Other income	15.05	10.44	11.97	25.49	18.50	35.31
	TOTAL INCOME	205.45	208.33	193.66	413.78	394.72	776.47
2	EXPENSES						
	(a) Cost of materials consumed	159.52	167.41	152.71	326.93	317.88	623.65
	Purchase of stock-in-trade	156.43	169.56	151.40	325.99	316.97	619.67
	Changes in inventories of finished goods & work-in-progress	3.09	(2.15)	1.31	0.94	0.91	3.98
	(b) Employee benefits expense	9.31	9.20	8.74	18.51	17.16	34.85
	(c) Finance Cost	0.00	0.00	0.01	0.00	0.01	0.02
	(d) Depreciation and amortisation expense	0.30	0.30	0.28	0.60	0.57	1.18
	(e) Other expenses	7.17	6.56	6.50	13.73	12.58	25.75
	Total Expenses	176.30	183.47	168.24	359.77	348.20	685.45
3	Profit/(Loss) before exceptional items and tax (1-2)	29.15	24.86	25.41	54.01	46.52	91.02
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	29.15	24.86	25.41	54.01	46.52	91.02
6	Less : Tax expense						
	Current tax	4.37	4.70	4.38	9.07	8.83	17.33
	Tax Provision relating to earlier years (net)						0.04
	Deferred tax	2.18	(0.68)	(0.03)	1.50	(1.22)	(0.27)
	Total Tax Expense	6.55	4.02	4.35	10.57	7.61	17.10
7	Share of Profit / (Loss) from Associate	-	-	-	-	-	-
8	Profit after tax for the period	22.60	20.84	21.06	43.44	38.91	73.92
9	Other Comprehensive Income						
	<u>(i) Item that will not be reclassified to Profit or Loss</u>						
	a) Change in Fair Value of Equity instruments	257.66	249.78	221.40	507.44	408.42	761.21
	b) Re-measurement (loss) / gain on defined benefit plans	(0.21)	0.12	0.22	(0.09)	(0.04)	0.34
	c) Income tax effect on items that will not be reclassified to profit or loss	(42.96)	(30.88)	(34.69)	(73.84)	(60.04)	(103.47)
	Other Comprehensive Income (net of tax)	214.49	219.02	186.93	433.51	348.34	658.08
10	Total Comprehensive Income for the period	237.09	239.86	207.99	476.95	387.25	732.00
11	Net Profit attributable to						
	Shareholders of the Company	22.60	20.84	21.06	43.44	38.91	73.92
	Non-Controlling Interest	-	-	-	-	-	-
12	Other Comprehensive Income attributable to						
	Shareholders of the Company	214.49	219.02	186.93	433.51	348.34	658.08
	Non-Controlling Interest	-	-	-	-	-	-
13	Total Comprehensive Income attributable to						
	Shareholders of the Company	237.09	239.86	207.99	476.95	387.25	732.00
	Non-Controlling Interest	-	-	-	-	-	-
14	Reserves (excluding Revaluation Reserves)						2057.69
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)						
	Basic & Diluted in Rupees (not annualised for quarters):	18.11	16.70	16.87	34.81	31.18	59.23



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2024

Notes:

1. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder.
3. The Consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on October 18, 2024. The financial results have been reviewed by the Statutory Auditors of the Company.
4. The consolidated results for the quarter / half year ended September 30, 2024 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

Place: Chennai
Date: 18/10/2024



On behalf of the Board

N. KRISHNAN
Managing Director
DIN: 00041381

INDIA MOTOR PARTS AND ACCESSORIES LIMITED
Standalone and Consolidated Statement of Assets and Liabilities

Rs in Crores

Particulars	Standalone		Consolidated	
	Reviewed As at 30.09.2024	Audited As at 31.03.2024	Reviewed As at 30.09.2024	Audited As at 31.03.2024
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	17.05	17.09	17.08	17.13
(b) Capital work-in-progress	-	-	-	-
(c) Other Intangible Assets	-	-	2.66	2.67
(d) Intangible assets under development	0.29	-	0.29	0.00
(e) Financial Assets				
(i) Investments	2359.21	1851.76	2353.55	1846.12
(ii) Investment - Mutual Funds and Debentures	169.08	163.47	170.55	164.86
Total Non-Current Assets	2545.63	2032.32	2544.13	2030.78
2 Current assets				
(a) Inventories	75.40	76.18	76.52	77.71
(b) Financial Assets				
(i) Current Investments	53.15	51.00	54.99	52.20
(ii) Trade Receivables	112.67	95.76	115.58	98.18
(iii) Cash and cash equivalents	17.02	23.41	19.96	26.89
(iv) Bank Balances other than cash and cash equivalents	23.74	16.87	23.74	16.87
(v) Loans and Deposits	-	-	-	0.00
(vi) Other current financial assets	4.72	5.20	4.99	5.37
(c) Current Tax Assets (Net)	0.25	0.42	0.26	0.42
(d) Other Current Assets	0.96	2.24	0.96	2.24
Total Current Assets	287.91	271.08	297.00	279.88
TOTAL - ASSETS	2833.54	2303.40	2841.13	2310.66
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12.48	12.48	12.48	12.48
(b) Other Equity	2506.03	2052.11	2512.18	2057.69
Equity attributable to the owners of the Company	2518.51	2064.59	2524.66	2070.17
Non-Controlling Interest	0.00	0.00	0.00	0.00
Total Equity	2518.51	2064.59	2524.66	2070.17
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities	-	-	-	-
(b) Provisions	9.86	9.51	9.86	9.51
(c) Deferred tax liabilities (Net)	232.80	157.47	232.79	157.45
Total Non-Current Liabilities	242.66	166.98	242.65	166.96
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	60.18	59.98	61.47	61.43
(iii) Other financial liabilities	3.66	3.94	3.66	3.94
(b) Other Current Liabilities	8.36	7.73	8.52	7.98
(c) Provisions	0.17	0.18	0.17	0.18
Total Current Liabilities	72.37	71.83	73.82	73.53
TOTAL - EQUITY & LIABILITIES	2833.54	2303.40	2841.13	2310.66



INDIA MOTOR PARTS AND ACCESSORIES LIMITED		Standalone		Consolidated	
Cash Flow Statement for the year ended September 30, 2024		Year Ended		Year Ended	
		Reviewed		Reviewed	
PARTICULARS	30.09.2024	30.09.2023	30.09.2024	30.09.2023	
	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)
A) Cash flow from Operating Activities					
a) Net Profit Before tax	53.29	45.69	54.02	46.52	
Adjustments for:					
Depreciation	0.59	0.56	0.60	0.57	
Dividend Income	(13.27)	(10.16)	(13.27)	(10.16)	
Interest Income from Bank Deposits	(3.86)	(2.50)	(3.95)	(2.58)	
Profit on sale of Propert, Plant and Equipment	(0.00)	(0.01)	(0.00)	(0.01)	
Loss on Sale/Write off of Property, Plant and Equipment (Net)	0.00	0.08	0.00	0.08	
Profit on Sale of Investments / Changes in Fair Value	(8.12)	(5.61)	(8.25)	(5.70)	
b) Operating Profit before Working Capital Changes	28.63	28.06	29.15	28.72	
Adjustment for:					
Decrease/ (Increase) in Trade Receivables	(16.91)	(18.47)	(17.40)	(19.55)	
Decrease / (Increase) in Other current assets	0.28	(14.23)	0.29	(14.22)	
Decrease / (Increase) in Inventories	0.78	1.12	1.19	1.03	
(Decrease) / Increase in Trade Payable and other liabilities	0.80	0.45	0.57	1.00	(31.74)
c) Cash Generated from Operations	13.58	(3.08)	13.80	(3.02)	
Less: Direct Taxes Paid (Net)	(8.74)	(9.00)	(8.93)	(9.23)	
Net Cash flow from Operating Activities	4.84	(12.07)	4.87	(12.25)	
B) Cash flow from Investing Activities					
Sale of Property, Plant and Equipment	0.01	0.17	0.01	0.17	
Proceeds from Sale/ Redemption of Mutual Fund Investments	334.84	371.81	344.45	390.05	
Dividend received	13.27	10.16	13.27	10.16	
Deposits with Bank and others	-	-	2.50	-	
Interest Income from Bank Deposits	5.72	1.78	5.79	1.78	
Purchase of Property, Plant and Equipment	(0.56)	(0.81)	(0.56)	(0.82)	
Purchase of NCD	-	(20.00)	-	(20.00)	
Investment in Fixed deposit (Net)	(6.04)	-	(6.04)	-	
Investments in Mutual Funds	(336.01)	(323.36)	(346.26)	(338.84)	
Net Cash generated in Investing Activities	11.23	39.75	13.16	42.50	
C) Cash flow from Financing Activities					
Cash Credit -Borrowings	0.00		0.00		
Dividend Paid	(22.46)	(18.72)	(22.46)	(18.72)	
Net Cash flow from Financing Activities	(22.46)	(18.72)	(22.46)	(18.72)	
D) Net Increase / (Decrease) in Cash & Cash Equivalents					
	(6.39)	8.95	(4.43)	11.53	
Cash & Cash Equivalent at beginning of the year	23.41	14.57	24.39	14.94	
Cash & Cash Equivalent at the end of the year	17.02	23.52	19.96	26.46	
<u>Items forming part of cash and cash equivalents</u>					
Balances with Banks	4.14	1.60	4.36	1.95	
Cheques and Drafts on hand	9.20	9.15	9.42	9.24	
Cash on hand	0.24	0.17	0.24	0.18	
Remittances in Transit	3.44	2.60	3.44	2.60	
Short Term Deposits with Banks	0.00	17.02	2.50	12.50	26.46



Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly and Year to date Financial results of India Motor Parts and Accessories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
India Motor Parts and Accessories Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **India Motor Parts and Accessories Limited** ("the Company") for the quarter and six months period ended September 30, 2024 together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date: October 18, 2024



**For Brahmayya & Co.,
Chartered Accountants**
Firm Regn. No. 000511S

P. Babu
Partner

Membership No. 203358

UDIN: 24203358BKAIU02944

Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly and Year to date Financial results of India Motor Parts and Accessories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
India Motor Parts and Accessories Limited,
Chennai.**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of **India Motor Parts and Accessories Limited** (“Holding Company”) and its subsidiary (holding Company and its subsidiary together referred to as “the Group”), for the quarter ended and Six months period ended September 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“ Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by Holding company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable

4. The statement includes the results of the following entities:

S.No	Name of the entity	Relationship
1	India Motor Parts and Accessories Limited	Holding Company
2	CAPL Motor Parts Private Limited	Subsidiary Company



- 5 Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs.13.26 crores as at September 30,2024 and total revenue of Rs.4.03 crores and 8.72 crores, total net Profit after tax of Rs.0.24 crores and 0.57 crores and total comprehensive income of Rs.0.24 crores and 0.57 crores for the quarter ended September 30,2024 and for the period from April 2024 to September 2024,respectively, and cash inflows of Rs. 1.95 crores for the period from April 2024 to September 2024, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



P Babu
Partner

Membership No. 203358

UDIN: 24203358BKAIUP9673

Place: Chennai.
Date: October 18, 2024