

Date:- June 04th, 2024

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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Dear Sir/Madam,

Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 :

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the said disclosure as required under aforementioned regulations, w.r.t. target company Dev Information Technology Limited.

This is for your information and records.

Thanking you.



Signature
For and on Behalf of
LT-1 Inc
(Acquirer)

Date: 04.06.2024

Place: USA

Encl: a/a

CC: Company Secretary & Compliance Officer
Dev Information Technology Limited
14, Aaryans Corporate Park,
Nr. Shilaj Railway Crossing,
Thaltej Ahmedabad , Gj 380059.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dev Information Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	As per Annexure II		
Details of acquisition/sale			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	As per Annexure II		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL

receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	As per Annexure II		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares among the promoter & promoter group by way of Execution of SPA		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/06/2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature
For and on Behalf of
LT-1 Inc
(Acquirer)

Date: 04.06.2024

Place: USA

Annexure – I

Sr. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the person
1	Amisha Jayminbhai Shah (#)
2	Jaimin Jagdishbhai Shah
3	Pranav Niranjn Pandya Huf
4	Kruti Pranav Pandya
5	Pratibhaben Mohanlal Desai
6	Aarti Prerak Shah
7	Prerak Pradyumna Shah
8	Pranav Niranjn Pandya
9	Sapna Vishal Vasu
10	Vishal Nagendra Vasu
11	Jayshreeben Jagdishbhai Shah
12	Jaimin Jagdishbhai Shah Huf .
13	Vishal Vasu Huf
14	Rakhi Jagadishbhai Shah
15	Jagadishbhai Chinubhai Shah
16	Meeta Hemant Shah
17	Lt1 Inc *

(#) seller/ disposal

(*) acquirer/ acquisition



Signature
For and on Behalf of
LT-1 Inc
(Acquirer)

Date: 04.06.2024

Place: USA

Annexure II

Name of the Shareholder	Before the transaction		Details of the transaction		After the transaction	
	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1 Amisha Jayminbhai Shah (#)	3446000	15.56%	-960	-0.004%	3445040	15.533%
2 LT-1 Inc. (*)	848030	3.831%	+960	+0.004%	848990	3.835%

(#) seller/ disposal

(*) acquirer/ acquisition



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(Acquirer)

Date: 04.06.2024

Place: USA

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