

November 29, 2024

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Dear Sir(s),

Sub: Disclosure regarding creation of Pledge on equity shares under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-Revised

Ref.: Scrip Code: 513629 - Tulsyann NEC Limited (the Company)

With reference to the subject captioned above and earlier disclosure dated August 22, 2024; August 26, 2024; August 29, 2024; September 26, 2024; November 01, 2024 and November 19, 2024, respectively, please find enclosed herewith the revised disclosures regarding creation of pledge on equity shares of the promoters / promoters group shareholders pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

The revised disclosures have been attached pursuant to the query raised by BSE regarding the discrepancies in providing the reasons for encumbrance and name of the lender on whose favor the shares have been pledged.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For **Tulsyann NEC Limited**



Parvati Soni
Company Secretary & Compliance Officer

Encl: As above

TULSYAN NEC LTD

Registered Office : Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034, Tamil Nadu
Ph : +91 44 6199 1060 / 6199 1045, Fax : +91 44 6199 1066 | Email : info@tulsyannec.in | www.tulsyannec.in
GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



1786

375

7887

An ISO 45001:2018 Certified

An ISO 14001:2015 Certified

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|--|--|---|---------------|--------------------------|---|--|--------------------------|--|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/ released / invoked | | | | | Antara Tulsyan | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with her * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation - release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital | |
| Antara Tulsyan | 57,627 | 0.35 | - | - | creation | 30-10-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 57,627 | 0.35 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 57,627 | 0.35 | |

Signature of the Authorized Signatory: *Antara Tulsyan*

Place: Chennai

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|--|---|---------------|--------------------------|---|---|--------------------------|--|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/ released / invoked | | | | | Lalit Kumar Tulsyan | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | Details of events pertaining to encumbrance (3) | | | | | | | | | |
| Name of the promoter (s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation - release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital | |
| Lalit Kumar Tulsyan | 41,19,091 | 24.71 | 40,07,145 | 24.04 | creation | 19-11-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 72,446 | 0.43 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 40,79,591 | 24.47 | |

Signature of the Authorized Signatory: 

Place: Bangalore

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|--|---|---------------|--------------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/ released / invoked | | | | | Lalit Kumar Tulsyan | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation - release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital |
| Lalit Kumar Tulsyan | 40,46,645 | 24.28 | - | - | creation | 28-08-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 40,07,145 | 24.04 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 40,07,145 | 24.04 |

Signature of the Authorized Signatory: 

Place: Bangalore

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | |
|--|--|--------------------------|---|--------------------------|---|---|--|---|---------------|--------------------------|---|--|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/released/invoked | | | | | Prerna Tulsyan | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with her * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation-release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital |
| Prerna Tulsyan | 65,036 | 0.39 | - | - | creation | 25-09-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 65,036 | 0.39 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 65,036 | 0.39 |

Signature of the Authorized Signatory: 

Place: Chennai

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|--|---|---------------|--------------------------|---|--|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/ released / invoked | | | | | Priya Tulsyan | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with her * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation -release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital |
| Priya Tulsyan | 9,54,982 | 5.73 | - | - | creation | 19-08-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 9,54,982 | 5.73 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 9,54,982 | 5.73 |

Signature of the Authorized Signatory: *Priya Tulsyan*

Place: Chennai

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | Tulsyan NEC Limited | | | | | | | | |
|--|--|--------------------------|---|--------------------------|---|---|--|---|---------------|--------------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | BSE Limited | | | | | | | | |
| Date of reporting | | | | | 29-11-2024 | | | | | | | | |
| Name of the promoter or PAC on whose encumbrance has been created/released/invoked | | | | | Sanjay Tulsyan | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation-release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered *** | No. of shares | % of total share capital |
| Sanjay Tulsyan | 44,75,481 | 26.85 | - | - | creation | 23-08-2024 | pledge | Pledge created as per the conditions precedent to the Term Sheet executed between the Company and the Financial Investors | 44,75,481 | 26.85 | Pledged to Debenture Trustee i.e. Vistra ITCL (India) Limited in favour of Edelweiss Alternative Asset Advisors Limited (Financial Investors) | 44,75,481 | 26.85 |

Signature of the Authorized Signatory: 

Place: Chennai

Date: 29.11.2024

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
