

Date: September 21, 2024

To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001

BHUDEVI INFRA PROJECTS LIMITED
(Formerly known as AARI Infratel Limited)
1-8-303/48/13/202, 302, 3rd Floor, Arya One,
Sindhi Colony, S.P. Road, Secunderabad,
Hyderabad, Telangana, India- 500003.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: BSE Scrip Code: 526488

In compliance with the disclosure requirements set out under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure-I** for sale of 1,55,403 (3.39%) equity shares of the Bhudevi Infra Projects Limited *(Formerly known as AARI Infratel Limited)* on September 19, 2024.

This is for your information and necessary records.

Thanking You,

Yours Faithfully,


Signature: _____
Bhasker K Bhatt

Place: Hyderabad

Date: 21/09/2024

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Bhudevi Infra Projects Ltd (Formerly known as AARI Infratel Limited) | | |
| Name of the acquirer and Persons Acting in Concert (PAC) | Bhasakarra Kanyalal Bhatt Persons Acting in Concert (PAC) 1. Pathika B Bhatt 2. Rohan R Bhatt 3. Madhav Bhasker Bhatt | | |
| Whether the Acquirer belongs to the Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange where the shares of the TC Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital Wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 16,82,855 | 36.67 | 36.67 |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | Nil | Nil | Nil |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 1,55,403 | 3.39 | 3.39 |
| b) VRs acquired/sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered/invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 1,55,403 | 3.39 | 3.39 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights acquired/sold | 15,27,452 | 33.28 | 33.28 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive | Nil | Nil | Nil |

| | | | |
|---|---|--------------|--------------|
| shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 15,27,452 | 33.28 | 33.28 |
| Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.,) | off-market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 19, 2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 45,89,238 equity shares of Rs. 10/- each amounting to Rs. 4,58,92,380/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 45,89,238 equity shares of Rs. 10/- each amounting to Rs. 4,58,92,380/- | | |
| Total diluted shares/voting capital of the TC after the said acquisition | 45,89,238 equity shares of Rs. 10/- each amounting to Rs. 4,58,92,380/- | | |

Signature: _____

Bhasakarra Kanyalal Bhatt

Place: Hyderabad

Date: September 21, 2024