

# Utpal Sheth

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date: 21.06.2024

To,  
The Company Secretary  
Survey No. 313/314, Nanekarwadi Chakan,  
Taluka Khed, Pune 410 501.

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Re: Intimation for 2% change in share holding**

This is to inform you that as on 9<sup>th</sup> October 2023, I was holding 23,75,000 equity shares (i.e. 6.09 % of total issued and paid-up equity share capital) and 6.09% w.r.t. total diluted share capital of Autoline Industries Limited.

Pursuant to various sale transactions from 10<sup>th</sup> October 2023 to 19<sup>th</sup> June 2024, I have reduced my holding by 9,00,294 equity shares of Autoline Industries Limited which is 2.31% of the total issued and paid-up equity share capital of Autoline Industries Limited and 2.12% w.r.t. total diluted share capital of the company.

This takes my total shareholding to 14,74,706 equity shares of Autoline Industries Limited which is 3.78% of the total issued and paid-up equity capital of Autoline Industries Limited and 3.25% w.r.t. total diluted share capital of the company, as on June 19, 2024.

Now, I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Please treat this as notice as required under the above regulation.

Kindly acknowledge the receipt of the same.

**For Mr. Utpal Sheth**

*Utpal Sheth*

**Authorised Signatory**

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

C.C. To:

a) The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

b) The Secretary,  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AUTOLINE INDUSTRIES LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Utpal Sheth (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, BSE Ltd		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposition under consideration, holding of:</b>			
a) Shares carrying voting rights	a) shares	a) shares	a) shares
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	23,75,000	6.09%	6.09%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) Total	e) Total	e) Total
	23,75,000	6.09%	6.09%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	a) shares	a)shares	a)shares
b) VRs acquired /sold otherwise than by shares	sold	sold	sold
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	9,00,294	2.31%	2.12%
d) Shares encumbered /invoked/released by the acquirer			
e) Total (a+b+c+d)	e) Total	e) Total	e) Total
	9,00,294	2.31%	2.12%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	a) shares	a) shares	a) shares
b) Shares encumbered with the acquirer	14,74,706	3.78%	3.25%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	e) Total	e) Total	e) Total
	14,74,706	3.78%	3.25%

Mode of <del>acquisition</del> / sale (e.g. open market / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer etc</del> ).	Open Market Sale
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The sale of shares have taken place on various dates between 10.10.2023 to 19.06.2024, details of which is enclosed as <b>Annexure A</b> , aggregating 9,00,294 equity shares representing 2.31% of the total paid up equity capital of the company.
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs. 38,96,31,640
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	Rs. 38,96,31,640
Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale	Rs. 45,37,54,010

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Mr. Utpal Sheth**

*Utpal Sheth*

**Signature of the ~~acquirer~~/ seller / ~~Authorised Signatory~~**

Place: Mumbai

Date: 21.06.2024

## Annexure A

Sr. No.	Particulars of Seller	Date of Sale	No. of shares sold	Total Share capital	% w.r.t total share / voting capital	Diluted No. of Shares	% w.r.t total diluted share / voting capital
1	Mr. Utpal Sheth	10/10/2023	294	38,963,164	0.00%	38,963,164	0.00%
2	Mr. Utpal Sheth	08/12/2023	70,000	38,963,164	0.18%	38,963,164	0.18%
3	Mr. Utpal Sheth	11/12/2023	90,000	38,963,164	0.23%	38,963,164	0.23%
4	Mr. Utpal Sheth	12/12/2023	80,000	38,963,164	0.21%	38,963,164	0.21%
5	Mr. Utpal Sheth	13/12/2023	84,706	38,963,164	0.22%	38,963,164	0.22%
6	Mr. Utpal Sheth	14/12/2023	50,000	38,963,164	0.13%	38,963,164	0.13%
7	Mr. Utpal Sheth	20/03/2024	22,500	38,963,164	0.06%	45,375,401	0.05%
8	Mr. Utpal Sheth	13/06/2024	100,000	38,963,164	0.26%	45,375,401	0.22%
9	Mr. Utpal Sheth	14/06/2024	170,000	38,963,164	0.44%	45,375,401	0.37%
10	Mr. Utpal Sheth	18/06/2024	40,000	38,963,164	0.10%	45,375,401	0.09%
11	Mr. Utpal Sheth	19/06/2024	192,794	38,963,164	0.49%	45,375,401	0.42%
	<b>Total</b>		<b>900,294</b>	<b>38,963,164</b>	<b>2.31%</b>	<b>45,375,401</b>	<b>2.12%</b>

Utpal Sheth