

Date: 23.11.2024

To,  
BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

National Stock Exchange of India  
Limited

'Exchange Plaza', C-1, Block G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400051.

Dear Sir / Madam,

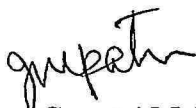
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

As per the captioned subject, we hereby enclose, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for gift of 10,61,765 equity shares of the Banco Products (India) Limited ("the Company") on 22.11.2024 by off-market transfer of shares representing 1.48% of the paid-up capital of the Company by Mrs. Gayatri Mehul Patel (Donor) to Mr. Mehul Kanubhai Patel (Donee) (10,61,765 equity shares representing 1.48% of the paid-up capital of the Company).

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You.

Yours Truly,



Mrs. Gayatri Mehul Patel  
Donor / Seller



Mr. Mehul Kanubhai Patel  
Donee / Acquirer

Encl: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

CC TO:


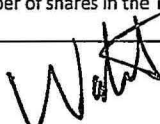
To  
The Compliance Officer  
Banco Products (India) Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)			
Name of the Target Company (TC)		BANCO PRODUCTS (INDIA) LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		<u>Donor (Seller) / Donee (Acquirer)</u>	
		1. Gayatri Mehul Patel (Donor / Seller) 2. Mehul Kanubhai Patel (Donee / Acquirer)	
		<u>PAC</u>	
		1. Hasumati K. Patel; 2. Sharan M. Patel; 3. Shivam M. Patel; 4. Vimal K. Patel; 5. Samir K. Patel; 6. Monal S. Patel; 7. Pritty Vimal Patel; 8. Banco Aluminium Limited; 9. Overseas Pearl Limited	
Whether the acquirer/seller belongs to Promoter/Promoter group		The Donor (Seller) and Donee (Acquirer) are part of Promoter Group	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE Limited 2. National Stock Exchange of India Limited	
Details of the acquisition/disposal are as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)
Before the acquisition/disposal under consideration, holding of Donee (Acquirer)/ Donor (Seller) along with PACs of :			% w.r.t. total diluted share / voting capital of the TC (**)
a) Shares carrying voting rights			
<u>DONEE (ACQUIRER) / DONOR (SELLER)</u>			
Gayatri Mehul Patel - Donor (Seller)		10,66,765	1.49%
Mehul Kanubhai Patel - Donee (Acquirer)		3,86,83,933	54.09%
<u>PACs:</u>			
Hasumati K Patel		14,79,387	2.07%
Sharan M Patel		2,00,000	0.28%
Shivam M Patel		65,000	0.09%
Vimal K. Patel		0	0.00%
Samir K Patel		50,16,997	7.01%
Monal S Patel		13,12,193	1.83%
Pritty V Patel		1,29,387	0.18%
Banco Aluminium Limited		5,96,330	0.83%
Overseas Pearl Ltd		0	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		0	0.00%
c) Voting rights (VR) otherwise than by shares		0	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0.00%
e) Total (a+b+c+d)		4,85,49,992	67.88%
Details of acquisition / disposal			
a) Shares carrying voting rights acquired/sold			
<u>DONEE (ACQUIRER) / DONOR (SELLER)</u>			
Gayatri Mehul Patel - Donor (Seller)		(10,61,765)	-1.48%
Mehul Kanubhai Patel - Donee (Acquirer)		10,61,765	1.48%
<u>PACs:</u>			
Hasumati K Patel		0	0.00%
Sharan M Patel		0	0.00%
Shivam M Patel		0	0.00%
Vimal K. Patel		0	0.00%
Samir K Patel		0	0.00%
Monal S Patel		0	0.00%
Pritty V Patel		0	0.00%
Banco Aluminium Limited		0	0.00%
Overseas Pearl Ltd		0	0.00%
b) VRs acquired /sold otherwise than by shares		0	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		0	0.00%
d) Shares encumbered / invoked / released by the acquirer		0	0.00%
e) Total (a+b+c+/-d)		0	0

*gmpat*

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Details of the acquisition/disposal are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
After the acquisition/disposal, holding of acquirer/seller along with PACs of:			
a) Shares carrying voting rights			
<b>DONEE (ACQUIRER) / DONOR (SELLER)</b>			
Gayatri Mehul Patel - Donor (Seller)	5,000	0.00%	0.00%
Mehul Kanubhai Patel - Donee (Acquirer)	3,97,45,698	55.57%	55.57%
<b>PACs:</b>			
Hasumati K Patel	14,79,387	2.07%	2.07%
Sharan M Patel	2,00,000	0.28%	0.28%
Shivam M Patel	65,000	0.09%	0.09%
Vimal K. Patel	0	0.00%	0.00%
Samir K Patel	50,16,997	7.01%	7.01%
Monal S Patel	13,12,193	1.83%	1.83%
Pritty V Patel	1,29,387	0.18%	0.18%
Banco Aluminium Limited	5,96,330	0.83%	0.83%
Overseas Pearl Ltd	0	0.00%	0.00%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs acquired /sold otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>4,85,49,992</b>	<b>67.88%</b>	<b>67.88%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market transfer - Gift of shares by Donor to Donee.		
Date of acquisition/disposal of/ date of receipt of intimation of allotment of shares/VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	22.11.2024		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	7,15,18,650 EQUITY SHARES OF FACE VALUE OF RS.2/-EACH; EQUITY SHARE CAPITAL RS. 14,30,37,300		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,15,18,650 EQUITY SHARES OF FACE VALUE OF RS.2/-EACH; EQUITY SHARE CAPITAL RS. 14,30,37,300		
Total diluted share/voting capital of the TC after the said acquisition / sale	7,15,18,650 EQUITY SHARES OF FACE VALUE OF RS.2/-EACH; EQUITY SHARE CAPITAL RS. 14,30,37,300		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
 Signature of the Donor (Seller) Gayatri Mehul Patel	 Signature of the Donee (Acquirer) Mehul Kanubhai Patel		
Place: Vadodara Date: 23.11.2024	Place: Vadodara Date: 23.11.2024		