

POLYGENTA STOCK OPTION TRUST

Kaledonia (HDIL) Bldg, Unit No. 1B, 5th Floor, Sahar road, Off Western Express Highway,
Andheri East, Mumbai: 400069, Phone : 62154087

Date: 23 March 2020

To
Bombay Stock Exchange Limited
P J Towers,
Dalal Street,
Mumbai:400001

Dear Sir,

Sub: Intimation regarding Change of Voting Rights as required as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Script Code: 514486

As intimated earlier, we were holding 1,35,25,000 equity shares of Polygenta Technologies Limited. This is to inform you that , we have tendered these shares to the Offer for Delisting by Promoter Acquirer of Polygenta Technologies Limited. The same has been accepted and now we our shareholding in Polygenta has become zero.

The required information is enclosed in the specified form.

This intimation is given as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Thanking you,

Yours sincerely,

For Polygenta Stock Option Trust



Paresh Damania
Authorised Signatory
Encl: As Above

Cc.
To,
Executive Director,
Polygenta Technologies Limited,
Kaledonia (HDIL) Building,
Unit No.1B, 5th floor,
Sahar Road, Off Western Express Highway,
Andheri (East),
Mumbai, 400 069

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Polygenta Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Polygenta Stock Option Trust		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,35,25,000	8.67%	8.67%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	1,35,25,000	8.67%	8.67%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ held	1,35,25,000	8.67%	8.67%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,35,25,000	8.67%	8.67%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil%	Nil%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	Nil	Nil%	Nil%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Delisting Offer (Tendered to the offer by Promoter Acquirer of Polygenta for Delisting through special BSE window)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 March 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 156,20,65,440/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 156,20,65,440/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 156,20,65,440/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

P. Demais

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 23 March 2020