

**AVASARA FINANCE LIMITED**

**CIN : L74899MH1994PLC216417**

*(Formerly Known as TRC Financial Services Limited)*

Bandra Hill View CHS (3<sup>rd</sup> Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050

To,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

August 16, 2024

BSE Scrip Code: 511730

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- 1) Mrs. Uma Prasad (DIN: 08406107), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on 09<sup>th</sup> August, 2024, citing pre-occupation. Consequently, she shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Investment Committee of the Company.

The letter of resignation received from Mrs. Uma Prasad (DIN: 08406107) are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Please find the above in order and take the same on your records.

Thanking You,

**For Avasara Finance Limited**  
**(Formerly known as TRC Financial Services Limited)**

**Charmi Gindra**  
**Company Secretary & Compliance Officer**  
**Membership No 46913**  
**Encl: As Stated above**

Regd. Office" 3<sup>rd</sup> Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,  
Bandra (West), Mumbai - 400 050.  
Ph.: 26414725 Email : trcfsLtd@gmail.com Website: www.trcfin.in

**AVASARA FINANCE LIMITED****CIN : L74899MH1994PLC216417***(Formerly Known as TRC Financial Services Limited)*Bandra Hill View CHS (3<sup>rd</sup> Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015****Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023**

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mrs. Uma Prasad (DIN: 08406107), as Independent Director of the Company with effect from 09 <sup>th</sup> August, 2024
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Close of business hours on 09 <sup>th</sup> August, 2024
Brief profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA
<b>Additional Information in case of resignation of an Independent Director</b>	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
Reason for resignation	Pre-Occupation
Resignation from Board and Committees	1) Board of Director as Non- Executive, Independent Director 2) Audit Committee as Member 3) Nomination & Remuneration Committee as Member 4) Stakeholders Relationship Committee as Member 5) Investment Committee as Member
Names of the listed entities in which such resigning ID holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	Directorship: NIL Committee Membership(s): NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Mrs. Uma Prasad (DIN: 08406107) has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.
Reason for delay	Receipt and noting of resignation was on 12/08/2024

**Resignation of Mrs. Uma Prasad (DIN: 08406107), as Independent Director of the Company:**Regd. Office" 3<sup>rd</sup> Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,  
Bandra (West), Mumbai - 400 050.

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