



# AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Mumbai – 400034.

 +91 - 99306 48177

 info@azadindiamobility.com

 www.azadindiamobility.com

Date : 17-02-2025

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Subject: **Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024.**

Dear Sir/ Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31 st December, 2024, BSE Circular No. 20250102-4 the Integrated Filing (Financial) for the third quarter and nine-months ended 31st December, 2024 is enclosed herewith.

Kindly take the same in your records.

Thanking You

Yours truly,


**For Azad India Mobility Limited,  
(formerly known as Indian Bright Steel Co Ltd)**

**Vedant Bhatt  
Company Secretary & Compliance Officer**

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## Integrated Filing (Financial) for third quarter and nine months ended 31<sup>st</sup>December, 2024

- A. Unaudited Financial Results (Standalone) for Q3 and 9M ended December 31, 2024  
**- Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Enclosed as Annexure A**
- C. Disclosure of outstanding default on loans and debt securities: **No default as at 31<sup>st</sup> December, 2024.**
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter):  
**Not applicable for quarter ended 31<sup>st</sup> December, 2024.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter): **Not applicable for quarter ended 31<sup>st</sup> December, 2024.**

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## Annexure-A

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	28.02.2024
Amount Raised (in Rs. Crores)	53.00
Report filed for Quarter ended	31.12.2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA


Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ object
1	For a combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, repayment of loans, investments and general corporate purposes or any combination thereof to pursue the business objects of the Company.	NA	36,96,00,000	0.000	31,24,04,632	0.000

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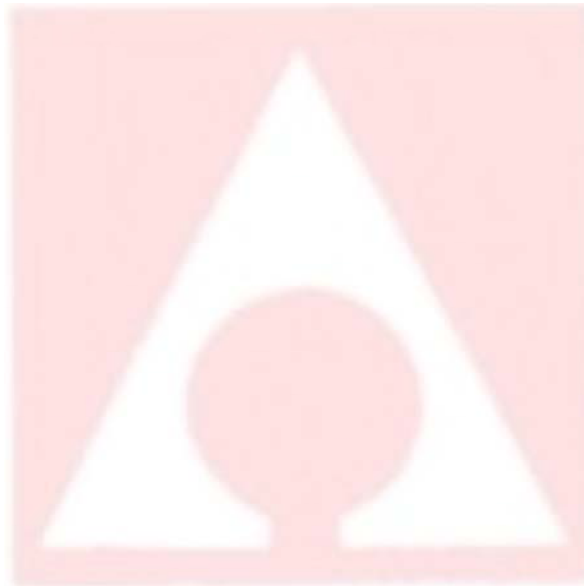
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**For Azad India Mobility Limited  
(Formerly known as Indian Bright Steel Co Limited)**

**Vedant Bhatt  
Company Secretary & Compliance Officer**





**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Azad India Mobility Limited (Formerly known as Indian Bright Steel Co Ltd) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of,  
Azad India Mobility Limited  
(Formerly known as Indian Bright Steel Company Limited),

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Azad India Mobility Limited (Formerly known as Indian Bright Steel Co Ltd) ('the Company') for the quarter ended 31<sup>st</sup> December 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures, does not enable us to obtain assurance that we would become aware of all significant matters that might identified in an audit. Accordingly, we do not express an audit opinion.





*R. Bhargava & Associates*

*Chartered Accountants*

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027

Phone : 011-40041044 Moblie : 9810035530, 9899152749

E-mail : admin@rbhargavaassociates.in

Website : www.rbhargavaassociates.com

4. Based on our review conducted as above, nothing as come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In Our opinion and to the best of our information and according to the explanations given to us these financial results:
  - a) are presented in accordance with requirement of regulation 33 of the Listing Regulations in this regard; and
  - b) give a true and fair view of the net loss and other comprehensive income and other financial information for the period ended 31<sup>st</sup> December, 2024

**For R. Bhargava and Associates**

**Chartered Accountants**

**FRN: 012788N**

*R Bhargava*

**R Bhargava**

**Partner**

**M No. 071637**

**Place: Mumbai**

**Date: 13/02/2025**

**UDIN: 25071637BMJB105282**



**AZAD INDIA MOBILITY LIMITED (Formerly known as Indian Bright Steel Co Ltd)**

**Statement of Standalone Unaudited Financial Results for the Quarter Ended on December 31, 2024**

(Rs.) in lakhs

PARTICULARS	Standalone - Quarter - ended			Standalone Nine months Ended		Standalone - Year - ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other income	20.85	51.57	0.09	91.42	0.35
	<b>Total income from operations (net)</b>	<b>20.85</b>	<b>51.57</b>	<b>0.09</b>	<b>91.42</b>	<b>0.35</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	9.64	19.55	1.37	32.19	4.52
	(e) Depreciation and amortisation expenses	1.77	0.52	0.00	2.29	0.00
	(f) Other expenses	32.75	18.68	6.32	84.69	12.15
	<b>Total expenses</b>	<b>44.16</b>	<b>38.75</b>	<b>7.69</b>	<b>119.17</b>	<b>16.66</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>4</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>5</b>	Finance Costs	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) from ordinary activities after finance costs and before exceptional items (4+5)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>7</b>	Exceptional items	-	-	-	-	8.10
<b>8</b>	<b>Profit / (Loss) from ordinary activities before tax (6+7)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>9</b>	Tax expense	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from ordinary activities after tax (8+9)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>11</b>	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>12</b>	<b>Net Profit / Loss for the period (10+11)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>13</b>	Share of profit / (loss) of associates	-	-	-	-	-
<b>14</b>	Minority interest	-	-	-	-	-
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 + 13 + 14)</b>	<b>(23.31)</b>	<b>12.82</b>	<b>(7.60)</b>	<b>(27.75)</b>	<b>(16.31)</b>
<b>16</b>	Other Comprehensive Income	-	-	-	-	-
<b>17</b>	Paid - up equity share capital (Face Value of share shall be indicated)	2,912.56 10/-	2,912.56 10/-	100.00 10/-	2,912.56 10/-	100.00 10/-
<b>18</b>	Reserves (excluding revaluation reserves, if any)	-	-	-	-	-
<b>18i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each):(not annualised)</b>					
	(a) Basic	(0.08)	0.04	(0.76)	(0.10)	(1.63)
	(b) Diluted	(0.08)	0.04	(0.76)	(0.10)	(1.63)
<b>18ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each):(not annualised)</b>					
	(a) Basic	(0.08)	0.04	(0.76)	(0.10)	(1.63)
	(b) Diluted	(0.08)	0.04	(0.76)	(0.10)	(1.63)

**Notes:**

- The Financial Results for the Quarter ended 31st December, 2024 are in compliance with Ind AS and other accounting principles generally accepted in India. The Statutory Auditors of the company have carried out the Limited Review Report of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 13th February, 2025
- Figures for the previous periods have been regrouped and /or reclassified wherever necessary to confirm with the Current period presentation.



On behalf of the Board of Directors of:  
Azad India Mobility Limited

Place: Mumbai  
Date: 13.02.2025

**Bupinder Singh Chadda**  
Managing Director  
DIN: 00151568