

NAVA /SECTL /207 /2024-25
August 08, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Appointment of Additional Director & Whole-time Director

Ref: Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

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This is to inform you that, based on the recommendations of Nomination and Remuneration Committee of Directors, the Board at its meeting held today i.e. August 08, 2024 considered and approved the appointment of Mr. Nikhil Devineni (DIN: 08695842) as an Additional Director and Whole-time Director of the Company (designated as "Executive Director") for a period of 5 (Five) years with effect from September 02, 2024, subject to the approval of Shareholders. Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith (Annexure – I)

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for NAVA LIMITED

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Annexure – I

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-07-2023

Name	Mr. Nikhil Devineni, (DIN: 08695842)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise	Additional Director and Whole-time director of the Company (designated as “Executive Director”)
Date of appointment cessation (as applicable) & term of appointment	September 02, 2024 & Term of appointment is 5 (Five) years.
Brief Profile (in case of appointment)	<p>Mr. Nikhil Devineni is a Senior Vice President of Nava Limited and worked in several roles. He joined Nava Group during 2014 as Manager – Business Development in Kobe Green Power Co. Ltd. (Hydro Power Project), Laos, the step-down subsidiary of the Company and then worked as General Manager – Risk & Strategy and subsequently as Vice President (Commercial) since February, 2019.</p> <p>In his role as Senior Vice President, Nikhil has been overseeing business operations with focus on Ferro Alloys and backward integration into manganese ore mining besides providing guidance for Treasury operations of the Company.</p> <p>Prior to joining Nava, Nikhil was with Sulakshana Circuits as Business Analyst, and then did his follow-on internship in KPMG, Mumbai, on assorted projects in the infrastructure space.</p> <p>He holds a total experience of 10 years.</p> <p>Mr. Nikhil has an MBA from ESADE Business School, Barcelona and a Degree in Bachelor of Science in Business Administration (BSBA) (with emphasis on Operations and Information Management) from the University of Colorado, Boulder, USA.</p>
Disclosure of relationship between Directors (in case of appointment of a director)	Mr. Nikhil Devineni is related to Mr. D. Ashok, Chairman (Father) and Mr. Ashwin Devineni, CEO (Brother).