

24th October 2024

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Fax No.26598237/26598238

Name of Scrip: CIGNITITEC

BSE Limited P.J. Towers, Dalal Street Mumbai – 400001. Fax No.22722037/22723121

Scrip code: 534758

Dear Sir/Madam,

Sub: Submission of Recommendations of the Committee of Independent Directors of Cigniti Technologies Limited for the open offer of 71,62,210 equity shares of Rs.10/- each for cash at a price of Rs.1415/-(One Thousand Four Hundred and Fifteen Rupees only) per fully paid up equity share of Cigniti Technologies Limited ("TARGET COMPANY")

With reference to the captioned subject, we are submitting herewith the Recommendations of the Committee of Independent Directors of Cigniti Technologies Limited (hereinafter referred to as "IDC") constituted by the Board of Directors of Cigniti Technologies Limited for the proposed open offer to the equity shareholders of Cigniti Technologies Limited in pursuance to the provisions of Regulation 26(7) of the SEBI(SAST) Regulations, 2011.

With reference to the same, the Recommendations of the Committee of Independent Directors of Cigniti Technologies Limited has been published in Financial Express (English) (all editions) Jansatta (Hindi) (all editions) Navshakti (Marathi) (Mumbai Edition) and Nava Telangana (Telugu) (Hyderabad Edition).

We are submitting herewith copies of the newspaper clippings for your records.

Thanking You

Yours faithfully,

For Cigniti Technologies Limited Vasudha Digitally signed by Vasudha Tadepalli Tadepalli Date: 2024.10.24 17:49:57 +05'30'

> Naga Vasudha Company Secretary

Encl: as above

Cigniti Technologies Ltd

Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta, Hyderabad 500 082, Telangana, India

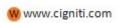
Global Delivery Center

6th Floor, ORION Block, "The V" (Ascendas), Plot #17, Software Units Layout Madhapur, Hyderabad 500 081, Telangana, India



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972.767.0948/0644





THURSDAY, OCTOBER 24, 2024 WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

CIGNITI TECHNOLOGIES LIMITED (A Coforge Company) Regd. Office: Suite 106, 107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad – 500082 CIN: L72200TG1998PLC030081, Website: www.cigniti.com, E-mail: company.secretary@cigniti.com, Tele Fax No.:9140-40382299 Recommendations of the Committee of Independent Directors ("IDC") of Cigniti Technologies Limited ("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Coforge Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Regulation 26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011") October 22, 2024 Name of the Target Company ("TC") Cigniti Technologies Limited 3. Details of the Offer pertaining to TC The Offer is being made by Acquirer along with PAC pursuant to Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011 for acquisition of up to 71,62,210 (Seventy One Lakh sixty Two thousand Two Hundred and Ten only) fully paid-up equity shares of face value of Rs.10 /representing 26.00% of the Expanded Voting Share Capital of Target Company at the price of Rs. 1415/- (One Thousand four Hundred and fifteen Only) ("Offer price") per equity share in Cash.Public Announcement dated May 2, 2024 ("PA"); Detailed Public Statement dated May 8, 2024 which was published on May 9, 2024 ("DPS"); Draft Letter of Offer dated May 16, 2024 ("DLoF") Name of the Acquirers & PAC 1. Coforge Limited ("Acquirer") Coforge Pte. Limited ("PAC") IIFL SECURITIES LIMITED Name of the manager to the offer Address: 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India SEBI registration no.: INM000010940 6. 1. Mr. D.K.Singh Members of the Committee of 2. Mr. Manish Sarraf Independent Directors (IDC) Ms. Mohua Sengupta IDC Member's relationship with None of the members of the Independent Director Committee the Target Company (Director, is related to Target Company except as Independent Director. Equity shares owned, any other Except as mentioned below, none of them is holding any contract/relationship), if any equity shares, or having any contractual or other relationship with the TC (a) Mr. D.K.Singh is Chairperson of Nomination & Remuneration Committee and member of Audit Committee & Risk Management Committee of the Target Company. (b) Mr. Manish Sarraf is the Chairperson of Audit Committee and member of the Stakeholders Relationship Committee of the Target Company. (c) Ms. Mohua Sengupta is a member of Nomination & Remuneration Committee. Corporate Social Responsibility Committee and Risk Management Committee of the Target Company. No trading in the Equity Shares of the Target Company has Trading in the Equity shares / other securities of the TC by IDC Members. been done by any of the IDC Members during the period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation. IDC Member's relationship with the None of the IDC Members: acquirers (Director, Equity shares (i) holds any equity shares or other securities of the owned, any other contract/ Acquirer; or PAC and relationship), if any (ii) holds any contracts, nor have any relationship with the Acquirer or PAC in their personal capacities except that Mr.D.K Singh is Independent Director on Board of Acquirer and Mr. Manish Sarraf is Independent Director on the Board of subsidiary Company of Acquirer. Trading in the Equity shares / other No trading in the Equity Shares / Other securities of the Acquirer or PAC by any of the IDC Members during the securities of the acquirers by IDC Members. period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation. 11. Recommendation on the Open Offer, Based on the review of the public announcement, detailed as to whether the offer, is or is not. public statement and draft letter of offer. IDC Members believe that the Offer is fair and reasonable and in line with fair and reasonable. the regulations and offer price of Rs. 1415/- per equity share is in accordance with the SEBI (SAST) Regulations, 2011. 12. Summary of reasons for IDC has taken into consideration the following for making the recommendation:IDC has reviewed: recommendation a) The public Announcement ("PA") dated May 2, 2024; b) The Detailed Public Announcement ("DPS") dated May 8, 2024 which was published on May 9, 2024; c) The Draft Letter of Offer ("DLOF") dated May 16, 2024; Based on review of PA, DPS and DLOF, the IDC Members are of the view that the Offer Price of Rs. 1415/- is in line with the parameters prescribed by SEBI in SEBI (SAST) Regulations, 2011. However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter. The shareholders have an option to either tender the equity shares held by them or remain invested in the Target Company. The market price of the Target Company has been trading at a price lower than that of the Offer Price Disclosure of the voting pattern All the IDC members unanimously voted in favor of recommending the Open Offer proposal. Details of Independent Advisors, if any. 15. Any other matter to be highlighted None To the best of our knowledge and belief, after making proper enquiry, the information contains in or

accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the

For and on behalf of the Committee of Independent Directors of Cigniti Technologies Limited

> Mr. D.K.Singh Chairman of IDC

Target Company under the SEBI (SAST) Regulations, 2011.

Place: Hyderabad Date: 22-10-2024

| जनसता |

24 अक्तूबर, 2024

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("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Re 26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Ta Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011") 1. Date October 22, 2024	40382299 Limited Coforge			
("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Re 26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Ta Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011") 1. Date October 22, 2024	Coforge			
	Recommendations of the Committee of Independent Directors ("IDC") of Cigniti Technologies Limited ("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Coforge Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Regulation 26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers)			
2 Name of the Toyant Company ("TO") Cigniti Tophnologica Limited				
Name of the Target Company ("TC")	l (SAST) (Seventy n only)			
representing 26.00% of the Expanded Voting Share of Target Company at the price of Rs. 1415/- (One T four Hundred and fifteen Only) ("Offer price") per share in Cash.Public Announcement dated May 2, 2 ("PA");Detailed Public Statement dated May 8, 2024 was published on May 9, 2024 ("DPS");Draft Letter dated May 16, 2024 ("DLoF")	Capital housand equity 2024 which			
4. Name of the Acquirers & PAC 1. Coforge Limited ("Acquirer") 2. Coforge Pte. Limited ("PAC")				
Name of the manager to the offer IIFL SECURITIES LIMITED Address: 24th Floor, One Lodha Place, Senapati Bap Lower Parel (West), Mumbai 400 013, Maharashtra, SEBI registration no.: INM000010940	0.			
6. Members of the Committee of Independent Directors (IDC) 1. Mr. D.K.Singh 2. Mr. Manish Sarraf 3. Ms. Mohua Sengupta				
7. IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any None of the members of the Independent Director Contract of the Target Company except as Independent Except as mentioned below, none of them is holding equity shares, or having any contractual or other relativity to the TC:	Director. g any			
 (a) Mr. D.K.Singh is Chairperson of Nomination & Remuneration Committee and member of Audit Co & Risk Management Committee of the Target C (b) Mr. Manish Sarraf is the Chairperson of Audit Co and member of the Stakeholders Relationship Co of the Target Company. (c) Ms. Mohua Sengupta is a member of Nominati Remuneration Committee. Corporate Social Resp Committee and Risk Management Committee of Target Company. 	ompany. ommittee ommittee on & onsibility			
Trading in the Equity shares / other securities of the TC by IDC Members. No trading in the Equity Shares of the Target Complete Securities of the TC by IDC Members. No trading in the Equity Shares of the Target Complete Securities of the TC by IDC Members. (a) 12 Months prior to the date of Public Announcer (b) period from the date of the PA till the date of the recommendation.	period of nent			
IDC Member's relationship with the acquirers (Director, Equity shares owned, any other contract/ relationship), if any None of the IDC Members: (i) holds any equity shares or other securities of the Acquirer; or PAC and (ii) holds any contracts, nor have any relationship Acquirer or PAC in their personal capacities ex Mr.D.K Singh is Independent Director on Board of	with the cept that Acquirer			
and Mr. Manish Sarraf is Independent Director of Board of subsidiary Company of Acquirer. 10. Trading in the Equity shares / other No trading in the Equity Shares / Other securities of the Equity Shares / Other securities / Other se	of the			
securities of the acquirers by IDC Members. Acquirer or PAC by any of the IDC Members during period of (a) 12 Months prior to the date of Public Announcer (b) period from the date of the PA till the date of the recommendation.	nent			
11. Recommendation on the Open Offer, as to whether the offer, is or is not, fair and reasonable. Based on the review of the public announcement, do public statement and draft letter of offer. IDC Membelieve that the Offer is fair and reasonable and in the regulations and offer price of Rs. 1415/- per equipment is in accordance with the SEBI (SAST) Regulations.	bers line with ity share			
12. Summary of reasons for recommendation IDC has taken into consideration the following for material recommendation: IDC has reviewed: a) The public Announcement ("PA") dated May 2, 2 b) The Detailed Public Announcement ("DPS") dated 2024 which was published on May 9, 2024; c) The Draft Letter of Offer ("DLOF") dated May 16 Based on review of PA, DPS and DLOF, the IDC Mer of the view that the Offer Price of Rs. 1415/- is in line parameters prescribed by SEBI in SEBI (SAST) Reg 2011. However, the Public Shareholders should indepevaluate the Offer and take informed decision on the The shareholders have an option to either tender the shares held by them or remain invested in the Targ Company. The market price of the Target Company been trading at a price lower than that of the Offer	2024; ad May 8, . 2024; inbers are with the ulations, endently e matter. e equity et v has			
13. Disclosure of the voting pattern All the IDC members unanimously voted in favor of recommending the Open Offer proposal.	of			
14. Details of Independent Advisors, if any. None				
15. Any other matter to be highlighted None				
To the best of our knowledge and belief, after making proper enquiry, the information contains in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.				
For and on behalf of the Committee of Independent Directors of Cigniti Technologies Limited Sd/- Place: Hyderabad Mr. D.K.Singh Date: 22-10-2024 Chairman of IDC				



CIGNITI TECHNOLOGIES LIMITED

(A Coforge Company)

Regd. Office : Suite 106, 107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad – 500082

CIN: L72200TG1998PLC030081, Website: www.cigniti.com, E-mail: company.secretary@cigniti.com, Tele Fax No.:9140-40382299

Recommendations of the Committee of Independent Directors ("IDC") of Cigniti Technologies Limited ("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Coforge Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Regulation 28/7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeyers)

26(26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011")			
1.	Date	October 22, 2024		
2.	Name of the Target Company ("TC")	Cigniti Technologies Limited		
3.	Details of the Offer pertaining to TC	The Offer is being made by Acquirer along with PAC pursuant to Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011 for acquisition of up to 71,62,210 (Seventy One Lakh sixty Two thousand Two Hundred and Ten only) fully paid-up equity shares of face value of Rs.10 /-representing 26.00% of the Expanded Voting Share Capital of Target Company at the price of Rs. 1415/- (One Thousand four Hundred and fifteen Only) ("Offer price") per equity share in Cash.Public Announcement dated May 2, 2024 ("PA"); Detailed Public Statement dated May 8, 2024 which was published on May 9, 2024 ("DPS"); Draft Letter of Offer dated May 16, 2024 ("DLOF")		
4.	Name of the Acquirers & PAC	Coforge Limited ("Acquirer")		
-	Name of the manager to the offer	Coforge Pte. Limited ("PAC") IIFL SECURITIES LIMITED		
5. 6.	Name of the manager to the offer Members of the Committee of	Address: 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India SEBI registration no.: INM000010940		
0.	Independent Directors (IDC)	Mr. D.K.Singh Wr. Manish Sarraf		
		Ms. Mohua Sengupta		
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	None of the members of the Independent Director Committee is related to Target Company except as Independent Director. Except as mentioned below, none of them is holding any equity shares, or having any contractual or other relationship with the TC: (a) Mr. D.K.Singh is Chairperson of Nomination & Remuneration Committee and member of Audit Committee & Risk Management Committee of the Target Company. (b) Mr. Manish Sarraf is the Chairperson of Audit Committee and member of the Stakeholders Relationship Committee of the Target Company. (c) Ms. Mohua Sengupta is a member of Nomination & Remuneration Committee. Corporate Social Responsibility Committee and Risk Management Committee of the Target Company.		
8.	Trading in the Equity shares / other securities of the TC by IDC Members.	No trading in the Equity Shares of the Target Company has been done by any of the IDC Members during the period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation.		
9.	IDC Member's relationship with the acquirers (Director, Equity shares owned, any other contract/ relationship), if any	None of the IDC Members: (i) holds any equity shares or other securities of the Acquirer; or PAC and (ii) holds any contracts, nor have any relationship with the Acquirer or PAC in their personal capacities except that Mr.D.K Singh is Independent Director on Board of Acquirer and Mr. Manish Sarraf is Independent Director on the Board of subsidiary Company of Acquirer.		
10.	Trading in the Equity shares / other securities of the acquirers by IDC Members.	No trading in the Equity Shares / Other securities of the Acquirer or PAC by any of the IDC Members during the period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation.		
11.	Recommendation on the Open Offer, as to whether the offer, is or is not, fair and reasonable.	Based on the review of the public announcement, detailed public statement and draft letter of offer. IDC Members believe that the Offer is fair and reasonable and in line with the regulations and offer price of Rs. 1415/- per equity share is in accordance with the SEBI (SAST) Regulations, 2011.		
12.	Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation:IDC has reviewed: a) The public Announcement ("PA") dated May 2, 2024; b) The Detailed Public Announcement ("DPS") dated May 8, 2024 which was published on May 9, 2024; c) The Draft Letter of Offer ("DLOF") dated May 16, 2024; Based on review of PA, DPS and DLOF, the IDC Members are of the view that the Offer Price of Rs. 1415/- is in line with the parameters prescribed by SEBI in SEBI (SAST) Regulations, 2011. However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter. The shareholders have an option to either tender the equity shares held by them or remain invested in the Target Company. The market price of the Target Company has been trading at a price lower than that of the Offer Price.		
13.		All the IDC members unanimously voted in favor of recommending the Open Offer proposal.		
	Details of Independent Advisors, if any.	None		
15.	,	None		
acc	To the best of our knowledge and belief, after making proper enquiry, the information contains in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by			

accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of Cigniti Technologies Limited Sd/-Mr. D.K.Singh Chairman of IDC

Place: Hyderabad Date: 22-10-2024





မခင္ေတာ့ အျပည္အေႏွာင္ေတာင္ေၾကးႏွာ၊ အတူ చూడవచ్చును. చూడవచ్చును. DIPR R.O.No.5734-PP/CL/ADVT/1/2024-25, Dt:23.10.2024 పరూర్**చగర్ నల్మిల్-**6, హెచ్ఎంసి.

CIGNITI TECHNOLOGIES LIMITED

(A Coforge Company)

Regd. Office : Suite 106, 107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad – 500082

CIN: L72200TG1998PLC030081, Website: www.cigniti.com, E-mail: company.secretary@cigniti.com, Tele Fax No.:9140-40382299

Recommendations of the Committee of Independent Directors ("IDC") of Cigniti Technologies Limited ("Target Company") on the open offer made by Coforge Limited ("Acquirer") along with Coforge Pte. Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Regulation

26(Pte.Limited ("PAC") to the public shareholders of the Target Company ("Shareholders") under Regulation 26(7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers)			
		ments thereto ("SEBI (SAST) Regulations, 2011")		
1. 2.	Date Name of the Target Company ("TC")	October 22, 2024		
3.	Name of the Target Company ("TC") Details of the Offer pertaining to TC	Cigniti Technologies Limited The Offer is being made by Acquirer along with PAC pursuant to Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011 for acquisition of up to 71,62,210 (Seventy One Lakh sixty Two thousand Two Hundred and Ten only) fully paid-up equity shares of face value of Rs.10 /-representing 26.00% of the Expanded Voting Share Capital of Target Company at the price of Rs. 1415/- (One Thousand four Hundred and fifteen Only) ("Offer price") per equity share in Cash.Public Announcement dated May 2, 2024 ("PA"); Detailed Public Statement dated May 8, 2024 which was published on May 9, 2024 ("DPS"); Draft Letter of Offer dated May 16, 2024 ("DLOF")		
4.	Name of the Acquirers & PAC	Coforge Limited ("Acquirer")		
5.	Name of the manager to the offer	Coforge Pte. Limited ("PAC") IIFL SECURITIES LIMITED		
6.	Name of the manager to the offer Members of the Committee of	Address: 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India SEBI registration no.: INM000010940 1. Mr. D.K.Singh		
u.	Independent Directors (IDC)	2. Mr. Manish Sarraf		
	2,2	Ms. Mohua Sengupta		
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	None of the members of the Independent Director Committee is related to Target Company except as Independent Director. Except as mentioned below, none of them is holding any equity shares, or having any contractual or other relationship with the TC: (a) Mr. D.K.Singh is Chairperson of Nomination & Remuneration Committee and member of Audit Committee & Risk Management Committee of the Target Company. (b) Mr. Manish Sarraf is the Chairperson of Audit Committee and member of the Stakeholders Relationship Committee of the Target Company. (c) Ms. Mohua Sengupta is a member of Nomination & Remuneration Committee. Corporate Social Responsibility Committee and Risk Management Committee of the		
8.	Trading in the Equity shares / other securities of the TC by IDC Members.	Target Company. No trading in the Equity Shares of the Target Company has been done by any of the IDC Members during the period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation.		
9.	IDC Member's relationship with the acquirers (Director, Equity shares owned, any other contract/ relationship), if any	None of the IDC Members: (i) holds any equity shares or other securities of the Acquirer; or PAC and (ii) holds any contracts, nor have any relationship with the Acquirer or PAC in their personal capacities except that Mr.D.K Singh is Independent Director on Board of Acquirer and Mr. Manish Sarraf is Independent Director on the Board of subsidiary Company of Acquirer.		
10.	Trading in the Equity shares / other securities of the acquirers by IDC Members.	No trading in the Equity Shares / Other securities of the Acquirer or PAC by any of the IDC Members during the period of (a) 12 Months prior to the date of Public Announcement (b) period from the date of the PA till the date of this recommendation.		
11.	Recommendation on the Open Offer, as to whether the offer, is or is not, fair and reasonable.	Based on the review of the public announcement, detailed public statement and draft letter of offer. IDC Members believe that the Offer is fair and reasonable and in line with the regulations and offer price of Rs. 1415/- per equity share is in accordance with the SEBI (SAST) Regulations, 2011.		
12.	Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation:IDC has reviewed: a) The public Announcement ("PA") dated May 2, 2024; b) The Detailed Public Announcement ("DPS") dated May 8, 2024 which was published on May 9, 2024; c) The Draft Letter of Offer ("DLOF") dated May 16, 2024; Based on review of PA, DPS and DLOF, the IDC Members are of the view that the Offer Price of Rs. 1415/- is in line with the parameters prescribed by SEBI in SEBI (SAST) Regulations, 2011. However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter. The shareholders have an option to either tender the equity shares held by them or remain invested in the Target Company. The market price of the Target Company has been trading at a price lower than that of the Offer Price.		
13.	Disclosure of the voting pattern	All the IDC members unanimously voted in favor of recommending the Open Offer proposal.		
	Details of Independent Advisors, if any.	None		
	Any other matter to be highlighted	None		
To acc	To the best of our knowledge and belief, after making proper enquiry, the information contains in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by			

accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of Cigniti Technologies Limited

Sd/-Mr. D.K.Singh Chairman of IDC Place: Hyderabad Date: 22-10-2024