

November 7, 2024

To,

Manager–CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024.

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal)
Chief Financial Officer and Company Secretary
ICSI Membership No.: F5863

Encl.: as above

Kanpur, 7th November, 2024; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘Dainik Jagran’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended September 30, 2024.

FINANCIAL HIGHLIGHTS

Stand Alone

Q2FY25 (all comparisons with Q2FY24)

- Operating Revenues at Rs 375.76 crores as against Rs 390.59 crores.
- Advertisement Revenues at Rs 244.55 crores as against Rs 254.03 crores.
- Circulation Revenues at Rs 79.87 crores as against Rs 86.74 crores.
- Other Operating Revenues at Rs 51.34 crores, up by 3.1% from Rs 49.82 crores.
- Digital Revenue at Rs 20.69 crores as against Rs 21.01 crores.*
- Operating Profit at Rs 64.25 crores as against Rs 64.52 crores.
- Other Income at Rs 20.22 crores, up by 71.1% from Rs 11.82 crores.
- PBT at Rs 69.09 crores, up by 14.8% from Rs 60.17 crores.
- PAT at Rs 47.37 crores, up by 5.6% from Rs 44.84 crores.
- EPS (non-annualized) of Rs 2.18, up by 5.8% from Rs 2.06.

* included in Advertisement Revenue

H1FY25 (all comparisons with H1FY24)

- Operating Revenues at Rs 746.20 crores as against Rs 776.15 crores.
- Advertisement Revenues at Rs 470.79 crores as against Rs Rs 497.87 crores.
- Circulation Revenues at Rs 162.60 crores as against Rs 178.96 crores.
- Other Operating Revenues at Rs 112.82 crores, up by 13.6% from Rs 99.33 crores.
- Digital Revenue at Rs 35.71 crores, slightly up from Rs 35.45 crores.*
- Operating Profit at Rs 122.33 crores as against Rs 126.64 crores.
- Other Income at Rs 36.20 crores, up by 32.5% from Rs 27.32 crores.
- PBT at Rs 128.66 crores, up by 6.6% from Rs 120.72 crores.
- PAT at Rs 91.34 crores as against Rs 92.33 crores.
- EPS (non-annualized) of Rs 4.20 as against Rs 4.24.

* included in Advertisement Revenue

Consolidated

Q2FY25 (all comparisons with Q2FY24)

- Operating Revenues at Rs 446.51 crores as against Rs 458.73 crores.
- Advertisement Revenues at Rs 312.14 crores as against Rs 318.61 crores.*
- Circulation Revenues at Rs 82.66 crores as against Rs 89.72 crores.
- Other Operating Revenues at Rs 51.71 crores, up by 2.6% from Rs 50.40 crores.
- Digital Revenue at Rs 27.43 crores as against Rs 27.57 crores.**
- Operating Profit at Rs 67.53 crores as against Rs 71.93 crores.
- Other Income at Rs 27.06 crores, up by 50.3% from Rs 18.00 crores.
- PBT at Rs 62.34 crores, up by 10.4% from Rs 56.55 crores.
- PAT at Rs 41.65 crores, slightly up from Rs 41.52 crores.
- EPS (non-annualized) of Rs 1.97, slightly up from Rs 1.95.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

H1FY25 (all comparisons with H1FY24)

- Operating Revenues at Rs 890.63 crores as against Rs 913.31 crores.
- Advertisement Revenues at Rs 608.80 crores as against Rs 627.98 crores.*
- Circulation Revenues at Rs 168.18 crores as against Rs 184.85 crores.
- Other Operating Revenues at Rs 113.65 crores, up by 13.1% from Rs 100.47 crores.
- Digital Revenue at Rs 49.69 crores, up by 3.5% from Rs 47.99 crores.**
- Operating Profit at Rs 133.05 crores as against Rs 141.35 crores.
- Other Income at Rs 50.18 crores, up by 26.7% from Rs 39.61 crores.
- PBT at Rs 119.90 crores, up by 5.7% from Rs 113.41 crores.
- PAT at Rs 82.68 crores as against Rs 85.41 crores.
- EPS (non-annualized) of Rs 3.86 as against Rs 4.00.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q2FY25	Q1FY25	Q2FY24
Dainik Jagran*				
	Operating Revenue	266.44	267.52	280.36
	Operating Profit	59.64	61.04	51.26
	Operating margin%	22.38%	22.82%	18.28%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	59.87	47.09	67.04
	Operating Profit	4.03	-5.22	10.29
	Operating margin%	6.72%	-11.09%	15.34%
Radio**				
	Operating Revenue	54.83	59.60	52.44
	Operating Profit	3.03	9.24	6.38
	Operating margin%	5.52%	15.50%	12.16%
Digital				
	Operating Revenue	27.43	22.27	27.57
	Operating Profit	-0.18	-3.13	3.56
	Operating margin%	-0.67%	-14.07%	12.89%
Outdoor and Event				
	Operating Revenue	45.01	54.55	37.83
	Operating Profit	2.09	5.38	1.23
	Operating margin%	4.64%	9.86%	3.24%

* Excludes Digital.

** Includes Radio Digital revenue.

Summary of financial performance of Music Broadcast Limited:

		Rs. In crores		
		Profit & Loss Account		
		Q2FY25	Q1FY25	Q2FY24
	Operating Revenue	54.83	59.60	52.44
	Expenses	51.80	50.36	46.06
	Operating Profit	3.03	9.24	6.38
	Other Income	6.49	6.62	5.70
	Depreciation and Amortisation	8.63	8.53	8.28
	Interest	2.86	2.83	2.47
	Profit Before Tax	-1.97	4.50	1.33
	Tax	0.02	1.93	0.96
	Profit After Tax	-1.99	2.58	0.37
	Operating Profit Margin	5.52%	15.50%	12.16%
	Net Profit Margin	-3.25%	3.89%	0.63%

Rs. In crores			
Profit & Loss Account			
	Q2FY25	Q1FY25	Q2FY24
Operating Revenue :			
Advertisement	13.00	11.16	12.81
Circulation	2.79	2.79	2.98
Other Operating Income	0.39	0.47	0.60
	16.18	14.43	16.39
Expenses	16.25	16.56	15.71
Operating Profit	-0.07	-2.13	0.68
Other Income	0.67	0.84	0.82
Depreciation	0.98	0.97	1.09
Interest	0.26	0.26	0.38
Profit Before Tax	-0.64	-2.51	0.03
Tax	-0.01	0.05	0.01
Profit After Tax	-0.63	-2.56	0.02
Operating Profit Margin	-0.44%	-14.77%	4.12%
Net Profit Margin	-3.77%	-16.79%	0.09%

Awards and Recognitions during Q2FY25

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 14 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
Midday	All India Photography Competition	4
	National Level News Photo Contest	3
	Midday Total	7
Jagran New Media	e4m Health & Wellness Awards 2024	3
	Google News Initiative Summit 2024.	1
	GlobalFact Awards	1
	Jagran New Media Total	5
Jagran Production	ICQC (International Colour Quality Club)	1
	Jagran Production Team Total	1
Jagran IT Team	Best in Future of Industry Ecosystems	1
	Jagran IT Team Total	1
JPL Total		14

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional Marketing, Event Management and Activation Businesses.

The Group publishes 8 publications from 13 states/union territories in 5 different languages. Group's Radio business has operations at 39 FM stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the Company also publishes various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

Digital business comprises of news and information related digital platforms and other offerings. Digital properties are operated by different teams viz Jagran NewMedia (JNM), MIL and Radio City. Digital business under Jagran New Media had more than 86 Mn Total Unique Visitors in the News/Information category (Comscore MMX Multi-Platform: Aug'24) and was at 10th position amongst the top 15 news and info publishers in India. Within the Hindi News and Information Category, **Jagran.com** had more than 43 Mn Total Unique Visitors and in the education category, **Jagranjosh.com** had around 18 Mn Total Unique Visitors (Comscore MMX Multi-Platform: Aug'24).

The Company's subsidiary Midday Infomedia Limited ("**MIL**") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("**MBL**"), which runs and operates **Radio City** is the first private FM radio broadcaster in India with over two decades of expertise in the radio industry. MBL currently has 39 stations across 12 states and 1 Union Territory and provides terrestrial programming through its digital interface, www.radiocity.in

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 13000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Campierganj (Gorakhpur), Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society,

Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on health and wellness and by promoting education.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+ for short term and AA/Stable for long term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Middy Infomedia Limited.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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