



Date: August 27, 2024

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip code: 532850

Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip symbol: MICEL

Dear Sir/Madam,

Sub: Proceedings of 36th Annual General Meeting of the Company.

With reference to the captioned subject, we would like to inform you that the 36th Annual General Meeting (AGM) of the Company was held on Tuesday, the 27th day of August, 2024 at 11.00 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051 and concluded at 12.25 P.M.

As per requirement of Regulation 68 (2), Regulation 30 read with Schedule III. (A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 36th AGM of the Company is enclosed herewith at Annexure-I.

We request to take the same on your record.

Thanking you,

Yours sincerely,

For MIC Electronics Limited

A Lakshmi Sowjanya
Company Secretary



Encl: A/a

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.

PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF “MIC ELECTRONICS LIMITED” HELD ON TUESDAY, 27TH DAY OF AUGUST, 2024 FROM 11.00 AM TO 12.25 PM.

The 36th Annual General Meeting of MIC Electronics Limited was held on Tuesday, the 27th day of August, 2024 at 11.00 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 36th AGM of MIC Electronics Limited were as under: -

- I. At the outset, Company Secretary extended a warm welcome to the Shareholders present for the 36th AGM of the Company and confirmed that requisite quorum was present for the Meeting. Mr Kaushik Yalamanchili, Managing Director of the Company was elected as Chairman of the meeting. Company Secretary welcomed the Chairman of the Meeting, Chairman of the Audit Committee & Stakeholders Relationship Committee, Directors and Auditors of the Company.
- II. Mr. Kaushik Yalamanchili, Managing Director of the Company occupied the Chair at 11.00 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
- III. Thereafter, as requested by the Chairman, Company Secretary read out the observations/comments in the Statutory Auditors' Report and Secretarial Auditors Report and drew the attention of the members to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2023-24 and informed that, the Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report along with other inspection documents were made available for inspection during the meeting for inspection by the members of the Company.
- IV. Company Secretary further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from Saturday, August 24, 2024 (09.00 a.m.) to Monday, August 26, 2024 (05.00 p.m.). Further, it was informed that the Company had fixed Wednesday, the August 21, 2024 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the AGM.
- V. Company Secretary informed that the Company has appointed Mr Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the AGM venue. She further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 36th AGM of the Company. She also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

- VI. Thereafter, Company Secretary read the items of the Ordinary & Special Business to be transacted at the 36th Annual General Meeting as detailed below and explained the procedure for casting vote on the resolutions mentioned below through ballot voting: -

Sl No	Description	Resolution Type
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2024, including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended on March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Sivanand Swamy Mitikiri (DIN: 10166966), who retires by rotation and being eligible offers himself for reappointment to the office of Director.	Ordinary
Special Business		
3	To Approve the Related Party Transaction(s) with M/s. SOA Electronics Trading LLC, Dubai, UAE.	Ordinary
4	To Approve the Related Party Transaction(s) with M/s. RRK Enterprise Private Limited.	Ordinary
5	To approve the re-appointment of Mr. Kaushik Yalamanchili (DIN: 07334243) as Managing Director of the Company.	Special
6	To approve the re-appointment of Mrs. Karuna Gayathri Upadhyayula (DIN: 07901195) as Independent Director of the Company.	Special
7	To approve the continuation of Mr. Siva Lakshmanarao Kakarala (DIN: 03641564) as Non-Executive Non- Independent Director of the Company.	Special
8	To approve the appointment of Mr. Deepayan Mohanty (DIN: 00196042) as Independent Director of the Company for a term of 5 years w.e.f. August 10, 2024.	Special

- VII. The Chairman explained the objectives and implications of each of the above resolutions. The Resolutions were thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.

- VIII. The Chairman stated that the results of voting on each resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.mic.co.in) and on CDSL's website (www.evotingindia.com) and will also be submitted to the Stock Exchanges (M/s. BSE Ltd and M/s. National Stock Exchange of India Limited) within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e., August 27, 2024, subject to receipt of the requisite number of votes in favour of the Resolutions.

IX. After the ballot voting was completed, the Chairman formally announced the closure of business of 36th AGM of the Company. There being no other business to transact, the meeting ended at 12.25 P.M. with a vote of thanks to the Chair proposed by the Company Secretary of the Company.
