



DAMODAR INDUSTRIES LIMITED

Date: October 29th, 2024

To,
The Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Sub.: Outcomes of Board Meeting held today i.e 29th October, 2024.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the company held on Saturday, November 04, 2023 at the registered office of the company at 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013 wherein the following decisions were taken:

1. The Unaudited Financial Results for the quarter and half year ended on September 30, 2023, Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
2. Advertisement of Inviting Fixed Deposits.

The meeting of the Board of Directors of the Company commenced at 2.30 P.M and concluded at 4.30 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,
Yours faithfully,

For Damodar Industries Limited

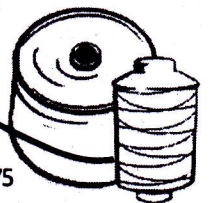
Indrajit Kanase
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763180 / 49763203 / 35128372

Factory : T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013

Corporate Identity Number: L17110MH1987PLC045575

Tel: +91 - 022 -49763180/3203

E-mail:cs@damodargroup.com Website:www.damodargroup.com

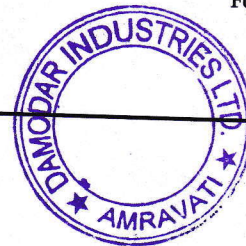
DAMODAR GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	(Rs.in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:						
	(b) Other Income	9671.63	11930.54	19408.76	21602.17	39317.38	71538.26
	Total Income from Operations	10131.86	12325.78	19968.53	22457.64	40503.31	2520.36
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods						
	b) i) Raw Material Consumed	(895.63)	1462.74	(660.93)	567.11	(926.00)	167.46
	ii) Goods Traded	5392.04	5322.73	10229.85	10714.77	21494.93	37293.53
	c) Finance costs	2831.25	3311.32	6379.08	6142.57	11857.40	21028.52
	d) Employees cost	586.69	533.35	756.93	1120.04	1502.68	2956.59
	e) Depreciation and Amortization expenses	593.33	537.75	957.30	1131.08	1931.22	3565.71
	f) Other expenditure	513.71	522.51	552.66	1036.23	1104.28	2176.73
	Total Expenses	1005.29	1156.76	1611.65	2162.06	3323.76	6246.78
3	Profit from Operations before Exceptional Items(1-2)	10026.69	12847.16	19826.54	22873.86	40288.27	73435.32
4	Exceptional Items	105.17	(521.38)	141.99	(416.21)	215.04	623.30
5	Profit/Loss from Ordinary Activities before tax (3+4)	105.17	(521.38)	141.99	(416.21)	215.04	623.30
6	Tax Expense:						
	a) Current Tax						
	b) Deferred Tax		0.00	24.81		37.57	108.90
	c) Prior year tax adjustment	31.27	(370.73)	49.78	(339.46)	(44.74)	101.34
	c) MAT Credit Entitlement		0.00	0.00		0.00	0.00
			0.00	-24.81		-37.57	(108.90)
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	73.90	(150.65)	92.20	(76.75)	259.77	521.96
8	Extraordinary Items						
9	Net Profit/Loss for the period (7-8)	73.90	(150.65)	92.20	(76.75)	259.77	521.96
10	Other Comprehensive Income						
	A. Item that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)		1889.64	0.00	1889.64	0.00	(22.57)
	B. Item that will be reclassified subsequently to profit or loss						
	(i) Change in fair value of Cash Flow Hedge		0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income, net of tax	0.00	1889.64	(36.55)	1889.64	(37.59)	(10.70)
11	Total comprehensive Income for the period	73.90	1738.99	55.65	1812.89	222.18	488.70
12	Paid up share capital (Rs. 5 each)	1165.00	1165.00	1165.00	1165.00	1165.00	1,165.00
13	Reserve excluding Revaluation Reserve						
14	Earning Per Share Basic & Diluted (In Rs.)	0.32	7.46	0.40	7.78	1.11	2.24

By Order of the Board of Directors
For Damodar Industries Limited

Place: Mumbai
Date: 29/10/2024



Arunkumar Biyani
Chairman

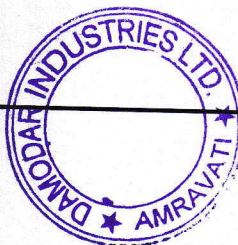
DAMODAR INDUSTRIES LIMITED

Unaudited Statement of Assets & Liabilities as on 30th September, 2024

SI No.	Particulars	(Rs. in Lacs)	
		As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
I	ASSETS		
1	Non-Current assets		
	Property, Plant and Equipment	18,153.11	19,238.59
	Capital Work-in-Progress	-	100.75
	Intangible assets	9.21	9.21
	Financial Assets	-	-
	(i) Other Non - Current Financial Assets	183.33	167.46
	Deferred tax assets	0.00	0.00
	Other Non - Current Assets	0.00	0.00
	Total Non-Current Assets	18345.65	19516.01
2	Current Assets		
	a) Inventories	9,696.36	11,837.35
	b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	4,874.77	6,429.73
	(iii) Cash and Cash Equivalents	48.13	68.48
	(iv) Bank Balance Other Than Cash & Cash Equivalents	19.71	19.71
	(v) Loans	-	-
	(vi) Other Current Financial Assets	28.62	55.79
	c) Current Tax Assets (Net)	275.72	274.14
	d) Other Current Assets	3,980.55	3,628.29
	Total Current Assets	18,923.86	22,313.49
	TOTAL ASSETS	37,269.51	41,829.50
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,165.00	1,165.00
	b) Other equity	12,633.31	10,820.41
	Total Equity	13,798.31	11,985.41
2	Liabilities		
(i)	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	8,949.23	9,773.29
	(ii) Other Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred Tax Liabilities (net)	393.14	659.89
	Total Non-Current Liabilities	9,342.37	10,433.18
(ii)	Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	12,365.04	16,781.53
	(ii) Trade Payables	1,168.55	2,253.87
	(iii) Other Financial Liabilities	21.62	21.62
	b) Other Current Liabilities & Provisions	573.61	353.89
	Total Current Liabilities	14,128.82	19,410.91
	Total Liabilities	23,471.20	29,844.09
	TOTAL EQUITY AND LIABILITIES	37,269.51	41,829.50

By Order of the Board of Directors
For Damodar Industries Limited

Place : Mumbai
Date: 29/10/2024



Arunkumar Biyani
Chairman

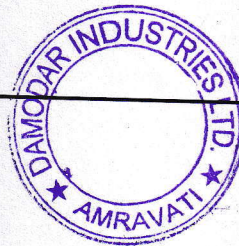
DAMODAR INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2024

	AS AT 30TH SEPTEMBER 2024		AS AT 31ST MARCH, 2024	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) Before Tax & Extra-ordinary Items		(416.21)		623.30
Adjustment for :				
Depreciation and amortisation				
Finance cost	1,036.23		2,176.73	
Investment Assets written off	1,120.04		2,956.59	
Dividend received	-		-	
Loss/(Profit) on Sale of Fixed Assets	-		-	
Foreign Exchange (Gain)/ Loss (Net)	(97.70)		(260.05)	
	126.31		396.51	
Operating Profit Before Working Capital Changes		2,184.88		5,269.78
		1,768.67		5,893.08
Adjustment for :				
Trade & Other Receivable				
Inventories	1,208.58		2,027.17	
Trade Payable	2,140.99		(607.40)	
	(865.60)		(190.97)	
Cash generated from Operations		2,483.97		1,228.80
Direct Tax paid(net)		4,252.64		7,121.88
Cash flow before Extra-Ordinary Items		71.13		(110.71)
Prior Years Tax Adjustments		4,323.78		7,011.17
Net Cash from Operating Activities A		4323.78		7011.17
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchases of Plant & Equipment/ Intangible Assets & Capital Work in Progress	(44.20)		(1,145.11)	
Advance for Capital Goods	21.29		98.07	
Dividend received	-		-	
Sale proceeds of Property, plant & Equipment	-		-	
Fixed Deposits with Banks	291.90		575.84	
Net Cash used in Investing Activities B	(15.87)		61.02	
		253.12		(410.18)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings & Fixed deposits	(3,350.90)		(3,258.67)	
Finance Cost	(1,120.04)		(2,956.59)	
Dividend			-	
Tax on Dividend			-	
Net Cash used in Financing Activities C				
		(4,470.94)		(6,215.26)
Foreign Exchange Gain (Net)		(126.31)		(396.51)
Net increase in cash and cash equivalents (A+B+C)		(20.35)		(10.78)
Opening Balance of Cash & Cash Equivalents		68.48		79.26
Closing Balance of Cash & Cash Equivalents		48.13		68.48

By Order of the Board of Directors
For Damodar Industries Limited

Place: Mumbai
Date: 29/10/2024



Arunkumar Biyani
Chairman


Notes:

- 1) The above results for the quarter ended September 30, 2024 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on November 04, 2024 and same were also subject to Limited Review by statutory auditors of the Company. The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013.
- 2) The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence, there is no other reportable segment.
- 3) Net Sales/Income from operations includes export incentives.
- 4) Other Income includes Profit on sale of fixed assets Rs. 97.70 Lacs for the for the quarter & half year ended September 30, 2024.
- 5) A domestic debtor amounting to Rs. 1339.60 lacs is overdue for a period beyond 12 months. The Management is confident of its full recovery & party has given post dated cheques against dues.
- 6) The figures for the quarter ended September 30, 2024 is the balancing figures between figures for the six months ended September 30, 2024 and the figures for the quarter ended June 30, 2024 which were subject to limited review by the Statutory Auditors.
- 7) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors
For Damodar Industries Limited

Place : Mumbai
Date: 29/10/2024




Arunkumar Biyani
Chairman

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,

The Board of Directors

M/s, Damodar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **M/s. Damodar Industries Limited** (the Company') for the quarter ended September 30th, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind As 34) "interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2014, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.

Chartered Accountants

Firm Registration No: 121975W

CA. P.K Devpura

Partner

Membership No: 033342

Place of Signature: Mumbai

Date: 29.10.2024



UDIN: 24033342BJZZPB1618

AHMEDABAD OFFICE : 401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad - 380014

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