

December 24, 2024

To,
BSE Limited
Scrip code: 540725

To,
National Stock Exchange of India Limited
Symbol: SHAREINDIA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment by way of acquisition of equity shares of Metropolitan Stock Exchange of India Limited (MSE)

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Para A of Part A to Schedule III of the Listing Regulations, please be informed that the Finance Committee of the Board of Directors of the Company, at its meeting held today, i.e., on December 24, 2024, has approved an investment of Rs. 59,50,00,000/- (Rupees Fifty-Nine Crores Fifty Lakhs only) in Metropolitan Stock Exchange of India Limited (MSE) by way of acquisition of 29,75,00,000 equity shares constituting 4.958% of post-issue paid-up share capital of MSE, subject to satisfactory completion of conditions precedent as mentioned in the share subscription and shareholder’s agreement to be entered into by the Company with MSE.

Incorporated in 2008, **MSE is a SEBI recognized Stock Exchange**. The Exchange began operations in the Currency Derivatives Segment in 2008 and expanded into Capital Market and Futures & Options Segments in 2013. Currently, it provides a platform for trading in Capital Market, Futures & Options, Currency Derivatives and Debt Market segments.

Furthermore, the disclosures as required by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given hereunder as Annexure.

The Meeting of the Finance Committee of the Board of Directors commenced at 07:00 p.m. and concluded at 07:22 p.m.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details of Investment								
Name of the target entity, details in brief such as size, turnover etc.;	Metropolitan Stock Exchange of India Limited (MSE) Paid-up Share Capital: Rs. 4,81,02,17,033 consisting of 4,81,02,17,033 Equity Shares with a face value of Re. 1 (one) each Net worth as on March 31, 2024 – Rs. 192.81/- Crores Turnover (FY 2023-24): Rs. 7.36/- Crores								
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The investment does not fall within the ambit of related party transaction and none of the promoter/ promoter group/ group companies have any interest in the above entity.								
Industry to which the entity being acquired belongs;	Financial Services Industry – Recognised Stock Exchange								
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is for investment purposes and aligns with the Company’s strategic goal of strengthening its presence in the financial services and securities market ecosystem.								
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
Indicative time period for completion of the acquisition;	The investment shall be completed within a period of 60 working days from the date of this disclosure.								
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration								
Cost of acquisition and/or the price at which the shares are acquired;	Rs. 2/- per equity share aggregating to Rs. 59,50,00,000/- (Fifty-Nine Crore Fifty Lakh Rupees Only)								
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company shall acquire 29,75,00,000 equity shares of Metropolitan Stock Exchange of India Limited (MSE) at a price of Rs. 2/- per equity share, constituting 4.958% of the paid-up share capital of MSE on fully diluted basis.								
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Metropolitan Stock Exchange of India Limited (MSE) was incorporated on August 14, 2008.</p> <p>Line of Business: MSE is recognized by Securities and Exchange Board of India (SEBI) under Section 4 of Securities Contracts (Regulation) Act, 1956. The Exchange was notified as a "Recognized Stock Exchange" under Section 2(39) of the Companies Act, 1956 by Ministry of Corporate Affairs, Govt. of India, on December 21, 2012. It offers an electronic, transparent and hi-tech platform for trading in Capital Market, Futures & Options, Currency Derivatives and Debt Market segments.</p> <p>History of last 3 years turnover of MSE is as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rupees in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>5.50</td> </tr> <tr> <td>FY 2022-23</td> <td>9.21</td> </tr> <tr> <td>FY 2023-24</td> <td>7.36</td> </tr> </tbody> </table> <p>MSE has its presence in India.</p>	Financial Year	Turnover (Rupees in Crores)	FY 2021-22	5.50	FY 2022-23	9.21	FY 2023-24	7.36
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