



khaitan® (India) Limited

CIN : L10000WB1936PLC008775

Ref: KIL: SEC:63:2024-25

Date: 04-02-2025

Phone : (033) 4050 5000 / 39 /40
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To,
The Manager,
Listing Department,
National Stock Exchange of India Limited Exchange
Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051.
Maharashtra, India
NSE Symbol : KHAITANLTD

To,
The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Maharashtra, India
BSE Security Code : 590068

Sub: Intimation to Stock Exchange of outcome of Board Meeting for Unaudited Financial Results for the Third Quarter and Nine Month Ended 31st December, 2024.

Dear Sir,

Pursuant to Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial results of the Company along with copy of Statement issued by K. C. Bhattacharjee & Paul, Chartered Accountants, the Statutory Auditors of the Company for the **Third Quarter and Nine month ended on 31st December, 2024** which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. **04th February, 2025**.

The full format of the Unaudited Financial Results for the **Third Quarter and Nine month ended 31st December, 2024** shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the Company's website at www.khaitansugar.in

The Board meeting commenced at 02:00 p.m. and concluded at 05.05 p.m.

Thanking You,

For KHAITAN (INDIA) LIMITED

Chandranath Banerjee

Chandranath Banerjee
(Company Secretary & Compliance Officer)

Limited review Report on unaudited financial results of Khaitan (India) Limited for the quarter and nine months period ended 31st December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015.

Review report to
The Board of Directors
Khaitan (India) Limited
46, J. L. Nehru Road
Kolkata-700071

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan (India) Limited (the Company) for the quarter and nine months period ended 31st December 2024, (the Statement), prepared by the management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This statement, which is the responsibility of the company's management has been reviewed and approved by the company's Board of Directors at the meeting held on 4th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. Our review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

Reference is invited to Note No. 4 to the financial results regarding the suspension of production activities of sugar mill of the company for a long time. In our opinion, the reported balances of asset, liabilities, amount of expenses and cash flows in so far as relating to the said Sugar mill should have been recognized and disclosed as under Discontinued Operations, instead the same has been considered as part of continuing/regular business operation by the company.



5. Qualified Conclusion

Based on our Review, with the exception of the matter described in the paragraph 3 above, and for reasons stated in paragraphs 4, nothing has come to our attention that causes us to believe that the accompanying unaudited statement of financial results, read with the notes thereon, prepared in accordance with aforesaid Indian Accounting Standard (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Without modifying our opinion attention is drawn to following matters:

Reference is invited to Note No. 6 to financial results, balances of trade receivables, trade payables, loans and advances taken or given, claims recoverable, Bank accounts and fixed deposits with banks are subject to reconciliation and confirmation.

For K. C. Bhattacharjee & Paul

Chartered Accountants

FRN: 303026E



Biswajit Datta

(Partner)

Membership No.: 055582

UDIN: 25055582BMIENC4077



Place: Kolkata

Date: 4 February 2024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

		Rs. In Lakhs					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	a Revenue from Operations	1,788.65	1,476.97	1,371.55	5,204.37	4,240.50	5,836.99
	b Other Income	11.47	12.68	7.51	34.52	22.61	119.63
	Total Income	1,800.12	1,489.65	1,379.06	5,238.89	4,263.11	5,956.62
2	Expenses:						
	a Cost of Materials Consumed	-	-	-	-	-	-
	b Purchases of Trading Goods	1,229.57	1,085.33	949.78	3,578.05	2,929.69	4,034.14
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.25)	(148.98)	1.80	(91.09)	(16.70)	19.18
	d Employee benefits expense	184.42	172.74	174.13	523.01	485.98	687.60
	e Finance Cost	67.04	61.89	70.49	197.12	257.96	287.97
	f Depreciation & Amortisation Expenses	6.87	9.86	49.28	26.59	147.84	49.30
	g Other expenses	228.53	240.06	176.93	637.07	521.75	744.43
	Total Expenses	1,709.18	1,420.90	1,422.41	4,870.75	4,326.52	5,822.62
3	Profit before Tax (1-2)	90.94	68.75	(43.35)	368.14	(63.41)	134.00
4	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	14.25	-	-	14.25	-	-
	Total tax expenses	14.25	-	-	14.25	-	-
5	Profit for the year (3-4)	76.69	68.75	(43.35)	353.89	(63.41)	134.00
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	27.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Year	-	-	-	-	-	27.27
7	Total Comprehensive Income for the Year	76.69	68.75	(43.35)	353.89	(63.41)	161.27
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	475.00	475.00	475.00	475.00
9	Reserve and Surplus (Excluding Revaluation Reserve) as per Balance Sheet of Year End / Period End	-	-	-	1,903.36	1,441.39	1,549.47
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	1.61	1.45	(0.91)	7.45	(1.33)	2.82

Notes:

- 1) The above financial result including statement of business segment have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and rules made thereon and have been compiled keeping in view of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 4th February 2025. The statutory auditors have carried out a limited review of these financial results and have given modified conclusion on the same.
- 2) The company has incurred losses upto the half year ended 30th September 2022 and also in the immediately preceding few financial years, as such the net worth of the company has reduced. However, due to various business improvement related measures undertaken by the company, it has earned net profits for the financial year 2022-23 and onwards. The management is hopeful of improved results in subsequent periods/ years too, as such the accounts of the company have been prepared on going concern basis.
- 3) The Company operates predominantly in three business segments, viz., Agriculture, Sugar & Electrical goods. The sales of the Company are mainly in India. Further, the company does not hold any material assets at overseas locations, hence there are no reportable geographical segments.
- 4) Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The production activities could not be resumed during the current year because of un-remunerative selling prices and high cost of production. However, company is hopeful that in future the position may improve because of various measures undertaken. Therefore, for the time being company has not considered the business of sugar division as discontinued operation.



- 5) In the opinion of the management, Fixed Assets of the non-operative sugar division of the company has an aggregate realizable value higher than the book value as at 31st December 2024 and therefore management do not envisage any possibility of the impairment at this stage.
- 6) The balance of Debtors, Creditors, Loan and Advance taken or given, Claims Recoverable, fixed deposits with banks and Bank accounts are subject to confirmation/ reconciliation. In the opinion of the management adjustments, if any, arising therefrom are not likely to be material on settlement, are accounted for as and when ascertain.
- 7) The figures of the quarter ended 31st December 2024 are the balancing figures between unaudited figures in respect of the Quarter ended 31st December 2024 and the unaudited published figures for the quarter ended 30th September 2024, being the date of the end of the second quarter of the said financial year which were subjected to limited review.
- 8) The figures of previous periods/ years have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Date: 4th February, 2025



By Order of the Board of Directors
Khaitan (India) Limited

Sunay Khaitan
(Sunay Khaitan)
(Executive Director)



KHAITAN (INDIA) LIMITED							
REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071							
EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.in							
Phone: 033-4050 5000							
CIN:L10000WB1936PLC008775							
REPORTING OF BUSINESS SEGMENT INFORMATION							
						Rs. In Lakh	
S.N	PARTICULARS	3 months ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Segment Revenue						
	(a) Electrical Goods	1,785.51	1,468.27	1,364.57	5,190.36	4,116.64	5,696.66
	(b) Sugar	-	-	-	-	-	-
	(c) Agriculture	3.14	8.70	6.98	14.01	123.86	140.33
	Total	1,788.65	1,476.97	1,371.55	5,204.37	4,240.50	5,836.99
	Less: Inter Segement Revenue	-	-	-	-	-	-
	Revenue from Operations	1,788.65	1,476.97	1,371.55	5,204.37	4,240.50	5,836.99
II	Segment Results(Profit before Finance Cost and Taxes)						
	(a) Electrical Goods	183.96	134.80	66.27	608.71	209.46	363.81
	(b) Sugar	(21.05)	(9.61)	(44.13)	(41.73)	(132.01)	(57.48)
	(c) Agriculture	(4.93)	5.45	5.00	(1.72)	117.10	115.64
	Total	157.98	130.64	27.14	565.26	194.55	421.97
	Less:						
	(a) Finance Cost	67.04	61.89	70.49	197.12	257.96	287.97
	(b) Other Unallocable (Income)	-	-	-	-	-	-
	Profit/Loss Before Tax	90.94	68.75	(43.35)	368.14	(63.41)	134.00
III	Segment Assets						
	(a) Electrical Goods	2,251.53	2,536.72	1,848.65	2,251.53	1,848.65	2,368.25
	(b) Sugar	184.29	181.36	84.93	184.29	84.93	191.81
	(c) Agriculture	4,407.10	4,412.74	4,419.49	4,407.10	4,419.49	4,415.56
	(d) Unallocated	-	-	-	-	-	-
	Total Segment Assets	6,842.92	7,130.82	6,353.07	6,842.92	6,353.07	6,975.62
IV	Segment Liabilities						
	(a) Electrical Goods	3,444.50	3,832.35	3,590.55	3,444.50	3,590.55	3,958.55
	(b) Sugar	(1,835.62)	(1,859.61)	(1,902.19)	(1,835.62)	(1,902.19)	(1,869.83)
	(c) Agriculture	2,855.68	2,856.40	2,864.91	2,855.68	2,864.91	2,862.43
	(d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	4,464.56	4,829.14	4,553.27	4,464.56	4,553.27	4,951.15

